## Planting a Seed

## FOR THOSE WHO COME NEXT



## Peacehaven Legacy Society

a quick guide to the joy and promise of charitable bequests

## WHAT IS A BEQUEST?

A bequest is a gift of your personal property or money to a person or entity that is made through a will.

## WHY IS A BEQUEST SO IMPORTANT?

#### A permanently endowed fund is forever.

When you leave a charitable gift in your will, you are guaranteed that:

- Your fund will exist in perpetuity
- Your fund will make gifts annually to charity
- Your fund, on average, will give every year.

### You can protect your heirs – and still give to charity.

Heirs first, charity second. Some people specify a certain amount in their wills to be given annually to a charitable organization. You may choose a specified dollar amount, a percentage of an entire estate, or an asset.

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#### It's easy.

Making a bequest is as simple as inserting a few sentences into your will.

#### It's tax-smart.

Your estate is entitled to an unlimited estate tax charitable deduction for bequests to qualified charitable organizations.



#### For many of Peacehaven's friends, leaving a gift in their will is the most practical and effective way to make a meaningful gift. Here's why:

• Charitable bequests are easy to make. Working with your attorney, you can provide specific instructions in your will for establishing the bequest. And, if your needs or intentions change in the future, will can be amended to reflect that change.

• Charitable bequests are flexible. You are in total control of the process and there are many options regarding how a bequest is ultimately fulfilled.

• A charitable bequest is a straightforward and comfortable way to have a meaningful legacy. A bequest doesn't affect your financial position since it is fulfilled only after you no longer have a need for the funds or property.

When you include a charitable bequest in your estate plans, you become immortalized to the causes, the organization, and the community you support.

## A BEQUEST COULD BE THE MOST IMPORTANT CHARITABLE GIFT YOU EVER MAKE.



"I grew up on a farm and I value the sense of place and belonging. I think everyone deserves that and Peacehaven resonates with me. There are times in my life when the "right thing" is put before me and I want to be a small part of it. It's like that Mother Teresa quote "Not all of us can do great things. But we can do small things with great love." If I can make a

contribution that may help sustain that, it is with love that I join. I suppose it's the feeling of supporting something that will outlast me and help someone who will call Peacehaven home." - Bebe Purcell, Legacy Gift Donor

#### Your legacy will inspire others.

A legacy isn't only what you leave to the world; a legacy is what you give to the world.

## HOW DO I MAKE A BEQUEST?

#### Select your cause.

Decide how you want your gift to be used. You can create a legacy that responds to the unforeseen community problems and opportunities of the future.

#### Name your fund.

What would you like to name your fund? It can be your name, your family's name, or something else that is meaningful to you. Or it can be anonymous.

#### Make your bequest.

Decide the type of asset you want to use to create your fund and update your will to reflect your intentions.

*It's that easy.* Just contact your attorney to guide you through the simple process of bequest giving.



## **COMMONLY ASKED QUESTIONS**



## If I choose to join the Peacehaven Legacy Society, do I have to reveal the amount of my bequest?

Absolutely not. We'd appreciate knowing, of course. But the choice to tell us the amount of your gift is entirely up to you.

## How do I let you know I've made the bequest, so I can join the Peacehaven Legacy Society?

It's easy. There are no forms to fill out. Once you've added the Peacehaven Legacy Society to your estate plans, simply call us at 336-449-9900. We'll make sure we have accurate contact information for you and add you to our growing list of members of the Peacehaven Legacy Society. You can also let us know via email at development@peacehavenfarm.org. Or you can drop us a note by mail: Peacehaven Community Farm, 1458 NC Highway 61, Whitsett, NC 27377.

#### Do I need to be wealthy to leave a legacy gift?

No. A relatively modest bequest from a middle-income estate will grow, under good stewardship, into a veritable small fortune within a few decades...while at the same time annually generating ever-increasing payments to the good cause that you have named in your Will.

This is not professional legal or tax advice. Consult your legal and tax advisors regarding your specific situation. Peacehaven Community Farm is a 501©(3) charitable organization. Contributions to Peacehaven Community Farm are tax-deductible to the extent provided by law.

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