

## The 2023 Housing Need in **Orange County**



15,918 households

of Orange County are

**Renters** who have

difficulty affording

their homes:



**Homeowners** who have difficulty affording their homes:



Families that spend more than 30% are considered cost-burdened, more than 50%, are considered severely cost-burdened.



# \$1,315 monthly

An income of \$52,600 per year is needed to afford the Fair Market Rent.



## \$25.29 hour **Housing Wage:**

The hourly wage needed to afford a Fair Market Rent apartment.

### **Average Annual Salaries**









Healthcare \$34,670

Childcare \$26,310

Police officer \$51,410

Farming labor \$33,520

\*Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit.

#### When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.



families in Orange County faced a foreclosure this year...

**0.66%** of all costburdened homeowners.



606 families in Orange County faced an eviction filing this year...

6.26%

of all costburdened renters.

Ranks

for evictions among renter households.

(1 = highest and 100 = lowest)

The mission of the North Carolina Housing Coalition is to lead a movement to ensure that every North Carolinian has a home in which to live in dignity and opportunity.