Calculate your Debt to Income (DTI) Ratio

What is Debt to Income Ratio (DTI)?

The *Debt to Income Ratio (DTI)* is the percentage of your gross monthly income that goes towards paying your monthly debt payments and is used by lenders to determine your borrowing risk.

Calculating Your Debt

First, all applicants should list their current debts. Debts include but are not limited to credit cards, personal loans, student loans, child support payments, and judgements.

Next, Add all of the monthly payments to get the household's *Total Monthly Debt Payment*.

Lender	Balance	Minimum Monthly Payment
Ex: Capital One	$540	$15
	Total Monthly Debt Payment	

Calculate your Debt to Income Ratio?

Now we will compare your monthly *income* to your monthly *debt*.

First, find your *Monthly Gross Income*. Visit our website for information about how to calculate this number.

Next you will divide your *Total Monthly Debt Payment* by your *Monthly Gross Income*.

Finally, you will multiply this number by 100. This is your *Debt to Income Ratio (DTI).*

Total Monthly Debt	÷	Monthly Gross Income	%	Debt to Income Ratio (DTI)
	÷		X 100 =	