

values

ethics

character

spiritual
reciprocity



building
communities

sharing the
blessings

making a
difference

working
collaboratively



Penny Pilgram George
President

William W. George
Vice President

Jeffrey Pilgram George
Trustee

Jonathan Roulette George
Trustee

Diane B. Neimann
Executive Director

OUR MISSION

is to foster wholeness in body, mind and spirit in order to enhance the fulfillment of human potential.

OUR GUIDING PHILOSOPHY

is to invest in initiatives which are consistent with our deepest values, to promote ethics and character formation, and to sustain and grow the communities which have nurtured us. We strive for a spiritual reciprocity in our giving that honors those who are actively doing the work we consider important.

We favor projects that have a probability of succeeding, yet we are willing to take appropriate risks. Understanding that most urgent societal problems are not readily resolved, we encourage collaboration and partnership among those with a common vision for the future.

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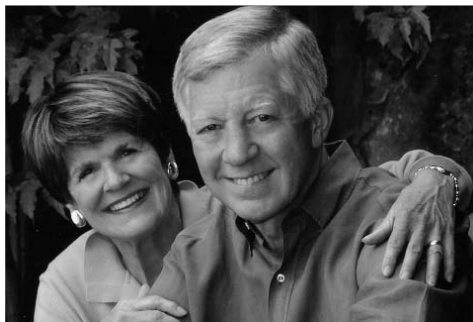
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We are grateful to be in a position to share with others some of what we have been given, and committed to growing individually and collectively through the activities of the foundation.

LETTER FROM THE PRESIDENT



This year we revisited our mission and funding priorities and revised our website in order to express clearly what our current commitments are. Although they are largely what they were before, the revisions were important clarifications and the process of renewing our commitment to the work a meaningful experience. Please check out the new website at www.georgefamilyfoundation.org.

Our mission is to foster wholeness in body, mind and spirit in order to enhance the fulfillment of human potential. Following are examples of our funding in key areas:

Integrative Medicine: leadership funding for the PBS special “The New Medicine”, the two-hour prime time special that was conceived by the Bravewell Collaborative. Also, continued funding for the Institute for Health and Healing at Abbott Northwestern Hospital, which is leading the country in providing this “new medicine” across the continuum of care.

Educational Opportunity: This year we made \$165,000 in fellowship opportunities to a wide variety of schools and institutions with which we have been associated. The George Fellows Program is key to our commitment in encouraging promising students as they pursue advanced degrees.

Leadership Development: a grant to the Sigma Chi Foundation for comprehensive leadership training for undergraduate leaders for the national fraternity, which helped shape Bill’s own leadership philosophy and practice. Also, funding for fellowships for the Beta Psi chapter for local leadership development retreats.

Social Justice: funding for a grant to the Interprofessional Center at the University of St. Thomas, which provides counseling, legal and social work services to the underserved while offering training opportunities to graduate students in these programs.

Spirituality: The Plymouth Center for Progressive Christianity has expanded and begun its operations, and funding for this important voice in the interfaith conversation continues. Also, continued funding for a well received program at the United Theological Seminary in New Brighton, MN, which helps young seminarians develop fulfilling spiritual lives so that their service to others will emanate from a deep and self-renewing well of spirit.

In addition, we are pleased to have made a grant to the Carnegie Endowment for International Peace to help fund their nuclear nonproliferation study to help ensure a safer world in which conflict is resolved non-violently.

We continue to derive joy and satisfaction from the work of the foundation, and working with the staff of Family Philanthropy Advisors is helping us to be as wise and strategic stewards of the foundation’s resources as possible as we contribute our mission to assist in the fulfillment of human potential.

A handwritten signature in cursive script that reads "Penny George". The signature is written in dark ink on a light background.

President

OUR INTERESTS

Leadership Development

Promoting the development of future business leaders who are willing to be genuine, authentic people, able to rally others together in order to take on challenges both in the corporate sector and the world at large.

Integrative Medicine

Programs and initiatives that promote an integrated approach to healing mind, body, heart and spirit.

Spirituality

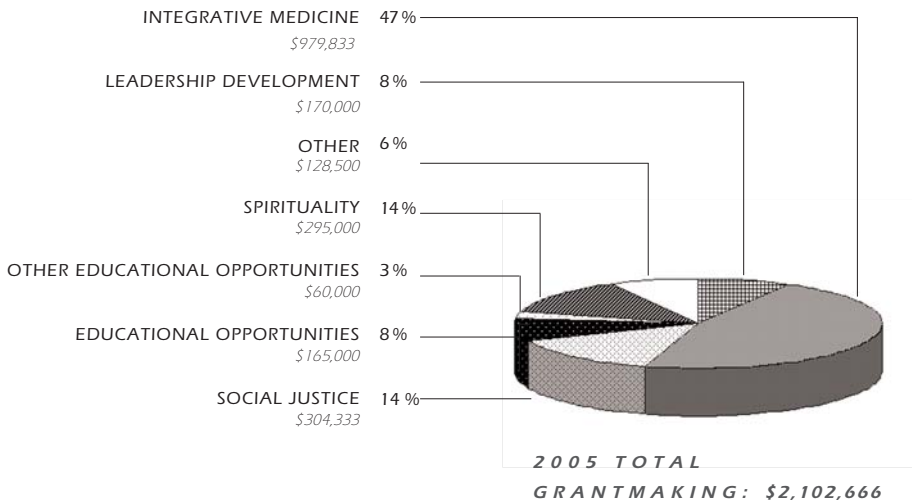
Programs which enrich the spiritual lives of individuals, families and communities.

Education

Programs with potential to positively impact individuals and thus society by providing educational opportunities to talented students.

Social Justice

Programs that address societal barriers that prevent the fulfillment of human potential.



Leadership Programs at Sigma Chi

LEADERSHIP DEVELOPMENT

Leadership Development

"Many leaders believe ethics is a topic that is discussed in business schools but not a part of every-day business. In fact, ethical dilemmas and pitfalls surround most significant decisions a business leader makes. Sometimes these issues are moral, sometimes legal, and sometimes personal. Often the most significant challenge in dealing with ethical dilemmas is recognizing them to begin with. Young people develop into leaders who make a difference in the world"

—Bill George

Beta Psi Foundation

\$ 20,000

In partial fulfillment of a \$100,000 pledge for the Bill and Penny George Scholarship for Leadership and the Beta Psi Leadership Retreat.

Sigma Chi Foundation

\$ 150,000

In partial fulfillment of a \$600,000 pledge to support Sigma Chi's Horizons Leadership Project.

Sub-total Emerging Leaders

\$ 170,000



"The New Medicine" is hosted by Dana Reeve, in one of her last public projects. "The New Medicine" goes inside medical schools, healthcare clinics, research institutions and private practices to show physicians at work on the cutting edge of this new approach.

INTEGRATIVE MEDICINE

Integrative medicine is care that is centered on the patient's needs; that:

- makes use of the mind, body, spirit connection to promote wellness;
- values healing as much as curing;
- affirms the importance of relationship, collaboration and choice in medicine; and
- blends the best of Western medical approaches and complementary therapies.

Abbott Northwestern Hospital <i>In partial fulfillment of a \$1 million pledge supporting the Institute for Health and Healing.</i>	\$ 200,000
The Bravewell Collaborative: The Philanthropic Collaborative for Integrative Medicine <i>In support of the Bravewell Leadership Award Event, outreach for the PBS production "The New Medicine" and partial fulfillment of a \$55,000 grant in support of two Bravewell Fellows from Minneapolis who will serve the underserved.</i>	\$ 127,500
The Bravewell Collaborative: The Philanthropic Collaborative for Integrative Medicine <i>In partial fulfillment of a \$1 million leadership gift to this organization that supports the advancement of Integrative Medicine.</i>	\$ 333,333

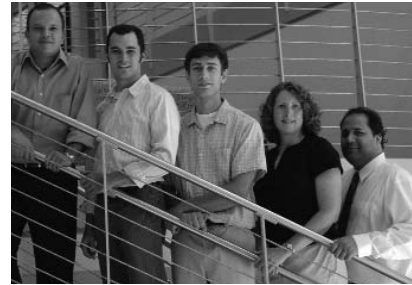
Center for Mind-Body Medicine <i>In support of four George Fellows to attend the Basic and Advanced Professional Training Programs.</i>	\$ 48,000
Center for Mind-Body Medicine <i>In support of the training program, CancerGuides.</i>	\$ 50,000
Center for Spirituality and Healing <i>In support of this organization's general operations and outreach for "The New Medicine".</i>	\$ 11,000
Commonweal/Institute for the Study of Health and Healing <i>In fulfillment of a \$110,000 pledge in support of the Institute for the Study of Health and Illness's hiring of a full-time assistant for Dr. Rachel Remen.</i>	\$ 55,000
Consortium of Academic Health Centers for Integrative Medicine <i>In support of the first North American Research Conference on Complementary and Integrative Medicine.</i>	\$ 35,000
Courage Center <i>In support of this organization's work in serving clients through integrative medicine.</i>	\$ 5,000
Duke Center for Integrative Medicine <i>In partial fulfillment of a \$500,000 pledge supporting DCIM's Longitudinal Educational Curriculum for Integrative Healing and the Integrative Medicine Immersion Retreat for Duke Medical School faculty.</i>	\$ 100,000
Global Medicine Education Program <i>In fulfillment of a \$20,000 pledge for general operating support for this elective course for medical students.</i>	\$ 10,000
The Arnold P. Gold Foundation <i>In support of this organization's efforts with medical students in coordination with the broadcast of "The New Medicine."</i>	\$ 5,000
Sub-total Integrative Medicine	\$ 979,833



Sam King leads retreats on creativity and spirituality at United Theological Seminary.

SPIRITUALITY

Institute for Ministry Leaders <i>In support of programming that builds the capacity of pastors and church leaders to minister effectively in the inner-city.</i>	\$ 10,000
Mind and Life Institute <i>In partial fulfillment of a \$150,000 pledge for general operating support.</i>	\$ 30,000
Minnesota Public Radio <i>In partial fulfillment of a \$250,000 pledge for support for the outreach for the national program, "Speaking of Faith".</i>	\$ 80,000
Plymouth Congregational Church <i>In partial fulfillment of a \$500,000 pledge to help launch a center that will support progressive Christianity and inter-faith dialogue.</i>	\$ 100,000
United Theological Seminary <i>In partial fulfillment of a \$225,000 pledge in support of the "Spiritual Journeys - Supporting Spirituality and Wholeness in Leadership" program.</i>	\$ 75,000
Sub-total Spirituality	\$ 295,000



Georgia Institute of Technology's George Fellows.

**EDUCATIONAL OPPORTUNITIES -
GEORGE FELLOWS PROGRAM**

Amherst College <i>In partial fulfillment of a \$150,000 pledge for the George International Scholarships.</i>	\$ 15,000
The Carter Center <i>In partial fulfillment of a \$125,000 pledge in support of the Carter Center Education and Internship Program.</i>	\$ 25,000
Carleton College <i>In partial fulfillment of a \$150,000 pledge for the George International Scholarships.</i>	\$ 15,000
Georgia Institute of Technology <i>In partial fulfillment of a \$200,000 pledge for the George Fellows Fund in Bioengineering and Bioscience.</i>	\$ 20,000
Georgia Institute of Technology <i>In partial fulfillment of a \$200,000 pledge for the George Fellows Fund in Industrial Systems and Engineering.</i>	\$ 10,000
Hamm Clinic <i>In partial fulfillment of a \$60,000 pledge for minority doctoral-level psychology students.</i>	\$ 20,000
Harvard Business School <i>In partial fulfillment of a \$300,000 pledge for the George International Scholarships.</i>	\$ 30,000
Macalester College <i>In partial fulfillment of a \$145,000 pledge for the George International Scholarships.</i>	\$ 15,000

University of St. Thomas \$ 15,000
In partial fulfillment of a \$45,000 pledge for exceptional minority master's and doctoral-level students pursuing degrees in the mental health field.

Sub-total George Fellows \$ 165,000



Lighthouse Academy of Nations is a free charter school designed for youth in the immigrant and refugee communities.

OTHER EDUCATIONAL OPPORTUNITIES

The Bakken \$ 10,000
In partial fulfillment of a \$50,000 pledge in support of this center for education about the role of electricity and magnetism in the life sciences and medicine.

Gore Range Natural Science School \$ 10,000
In fulfillment of a \$20,000 pledge in support of this organization providing environmental education to youth in Eagle County, Colorado.

Lighthouse Academy of Nations \$ 15,000
In support of this charter school for immigrant and refugee youth.

Summit Academy OIC \$ 25,000
In partial fulfillment of a \$50,000 pledge for this organization that provides educational and vocational training.

Sub-total Other Educational Opportunities \$ 60,000



Minnesota Thunder PLUS empowers urban and immigrant youth and unites urban communities through learning the skills and sport of soccer.

SOCIAL JUSTICE

Admission Possible \$ 7,500
In partial fulfillment of a \$15,000 pledge to provide college admission services to low-income youth.

The Amherst H. Wilder Foundation \$ 5,000
In support of the James P. Shamon Leadership Institute.

Athletes Committed to Educating Students (ACES) \$ 5,000
General operating support to maintain after-school tutoring/mentoring program for inner-city youth

Episcopal Community Services \$ 5,000
Sustaining grant for this social service organization.

Fitness Forward \$ 15,000
In fulfillment of a \$30,000 pledge for general operating support for this community based healthcare program that promotes healthful living for youth.

Greater Minneapolis Council of Churches \$ 7,500
In partial fulfillment of a \$15,000 grant in support of the Youth Leadership Development Program, which emphasizes spirituality and cultural identity to help American Indian youth succeed.

Inner City Tennis \$ 7,500
In support of this organization's Kidspeed Program.

Leland-Johnson Common Vision Program \$ 5,000
In support of efforts to build positive interfaith and interracial relationships among African-American and Jewish-American youth.

Mentoring Partnership of Minnesota <i>General operating support for this organization that advocates for the expansion of mentoring statewide and provides support to mentors and mentoring programs.</i>	\$ 2,500	Twin Cities Rise <i>In fulfillment of a \$100,000 pledge in support of this skills training program for hard-to-employ adults.</i>	\$ 50,000
Minnesota Thunder P.L.U.S. <i>In partial fulfillment of a \$20,000 pledge in support of soccer/education programs that work with inner-city neighborhood youth centers.</i>	\$ 10,000	University of St. Thomas <i>In partial fulfillment of a \$100,0000 pledge in support of the Interprofessional Center, providing counseling and legal services using the joint resources of UST schools of Law, Social Work and Professional Psychology.</i>	\$ 33,333
Neighborhood Involvement Program <i>General operating support for this social service organization.</i>	\$ 50,000	Walk-In Counseling Center <i>General operating support for this organization that provides mental health services.</i>	\$ 2,500
The One Percent Club <i>General operating support to facilitate recruitment of new members who pledge to give one percent of their net worth towards charitable causes each year.</i>	\$ 1,000	WATCH <i>General operating support for initiatives designed to improve the criminal justice system's handling of domestic violence and sexual assault.</i>	\$ 8,000
Page Education Foundation <i>In partial fulfillment of a \$15,000 pledge in support of the scholarship program, tutoring and mentoring services for students of color.</i>	\$ 10,000	West Side Community Health Services <i>In partial fulfillment of a \$50,000 pledge in support of La Clinica en Lake; a clinic that provides affordable health care to the community.</i>	\$ 25,000
Planned Parenthood of Minnesota/South Dakota <i>In fulfillment of a \$15,000 pledge for general operating support.</i>	\$ 5,000	Westminster Counseling Center <i>In general operating support to provide affordable mental health services.</i>	\$ 5,000
Project SUCCESS <i>General operating support for this organization that encourages youth to think about their dreams and take action toward making those dreams come true.</i>	\$ 2,500	Youth Frontiers, Inc. <i>In partial fulfillment of a \$30,000 pledge in support of character-building retreats for elementary and secondary students and faculty.</i>	\$ 10,000
The Reciprocity Foundation <i>General operating support for this organization that provides mentorship, professional skills, life-skills and hands-on job training to homeless young adults.</i>	\$ 5,000	Youth Farm and Market Project <i>In support of YFMP's efforts to provide an urban environment within which youth can flourish physically, socially and emotionally by growing and selling organic produce.</i>	\$ 5,000
Seed Academy/Harvest Preparatory School <i>In partial fulfillment of a \$15,000 pledge for general operating support for this inner-city school.</i>	\$ 5,000	The Youth Foundation <i>In support of programs that provide resources and educational opportunities to the underserved youth of Edwards, Colorado.</i>	\$ 7,000
Tubman Family Alliance <i>In fulfillment of a \$20,000 pledge in support of the Alliance's Spirituality Health and Healing Initiative.</i>	\$ 10,000	Sub-total Social Justice	\$ 304,333



The Nonviolent Peaceforce maintains a presence at Tamil Nadu, the state in South India hardest hit by the tsunami.

OTHER

AmeriCares <i>In support of the Hurricane Relief Fund.</i>	\$ 25,000
Abbott Northwestern Hospital <i>In support of Abbott Northwestern's Hospital's Annual Fund and the Piper Breast Center Anniversary.</i>	\$ 11,000
Animas Valley Institute <i>In support of this organization's general operations.</i>	\$ 1,000
CARE <i>In support of CARE's international relief and development efforts.</i>	\$ 1,000
Carnegie Endowment for International Peace <i>In partial fulfillment of a \$30,000 pledge in support of their Nuclear Non-Proliferation Project.</i>	\$ 15,000
Direct Relief International <i>In support of the Tsunami relief efforts.</i>	\$ 2,000
Duke University <i>In partial fulfillment of a \$25,000 pledge in support of the Duke Annual Fund, restricted for the Medical Center.</i>	\$ 5,000
Eagle Valley Land Trust <i>General operating support for this Colorado land conservation organization.</i>	\$ 10,000
The Guthrie Theater <i>In support of the Tyrone Guthrie Circle.</i>	\$ 2,500

House of Prayer <i>General operating support.</i>	\$ 2,500
The Minneapolis Institute of Arts <i>General operating support for this art museum.</i>	\$ 5,000
Minnesota International Center <i>General operating support for international and cultural awareness programs.</i>	\$ 5,000
The Nonviolent Peaceforce <i>In partial fulfillment of a \$20,000 pledge in support of unarmed peacekeeping and training.</i>	\$ 10,000
Opportunity International <i>In partial fulfillment of a \$60,000 pledge in support of micro-lending programs in developing countries.</i>	\$ 20,000
Rotary Club of Minneapolis <i>In support of the Minneapolis Rotary Community Foundation fund drive.</i>	\$ 1,000
The Shechen Project <i>General operating support for this organization's work in Tibet.</i>	\$ 10,000
Vocal Essence <i>In support of this organization's general operations.</i>	\$ 2,500
Sub-total Other	\$ 128,500

FINANCIAL SUMMARY

STATEMENT OF HOLDINGS *

December 31, 2005 and 2004

	MARKET		COST	
	2005	2004	2005	2004
ASSETS:				
Investments:				
Stocks	\$ 34,259,422	\$ 36,173,910	\$ 31,392,488	\$ 30,229,579
Bonds	\$ 11,408,740	\$ —	\$ 11,378,118	\$ —
Cash and Cash Equivalents	\$ 8,086,165	\$ 3,596,826	\$ 8,086,165	\$ 3,596,826
Total Investments	\$ 53,754,327	\$ 39,770,736	\$ 50,856,772	\$ 33,826,405
Principal arising from cash transactions			\$ 50,856,772	\$ 33,826,405

STATEMENT OF RECEIPTS AND DISBURSEMENTS *

Years ended December 31, 2005 and 2004

	2005	2004
RECEIPTS:		
Dividends	\$ 580,058	\$ 539,925
Interest	\$ 62,576	\$ 32,277
Net gain/loss on disposition of investments	\$ 10,860,737	\$ 9,266,580
Contributions	\$ 6,834,039	\$ 2,663,506
Other Income	\$ 69,206	\$ 10,000
Total Receipts	\$ 18,406,616	\$ 12,512,288

DISBURSEMENTS:

Taxes Paid	\$ 250,365	\$ 241,530
General and administrative expenses	\$ 45,436	\$ 48,632
Program expense	\$ 101,500	\$ 47,500
Professional fees	\$ 543,245	\$ 363,796
Charitable Contributions	\$ 2,102,666	\$ 1,704,133
Total Disbursements	\$ 3,043,212	\$ 2,405,591
Net increase/(decrease) in principal for the year	\$ 15,363,404	\$ 10,106,697
Adjustment to principal	\$ 1,666,963	\$ —
Principal at beginning of year	\$ 33,826,405	\$ 23,719,708
Principal at end of year	\$ 50,856,772	\$ 33,826,405

*Preliminary information

APPLYING TO THE GEORGE FAMILY FOUNDATION

Invited applicants are encouraged to submit a letter of inquiry or to discuss their request with staff before submitting an application. The Foundation does not accept unsolicited proposals.

One copy of the proposal should be submitted which includes the following:

- Complete George Family Foundation Grant Application Cover Page.
- Brief description of mission, history, background and capabilities of organization.
- Purpose of project or program: *What will be accomplished?*
- Statement of need: *What problems will be addressed and solved?*
- Relevance: *How does the project relate to the interests of the Foundation?*
- Implementation: *How will the project be carried out? Workplan? Timelines?*
- Collaboration: *How will the applicant work with others? What are major sources of support?*
- Future Funding: *How will the program be sustained in the future?*
- Staff: *What are the capabilities of those responsible for the project?*
- Evaluation Plan: *How will results be evaluated?*
- George Family Foundation Support: *How will this grant be used?*

Please attach the following additional information:

- Copy of IRS letter certifying your 501(c)(3) tax-exempt status.
- Copy of organization's budget for current fiscal year.
- Copy of latest audit of financial statement.
- Listing of Board of Directors and affiliations.
- Listing of current funders.

Proposals should be received by May 30 or October 30

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