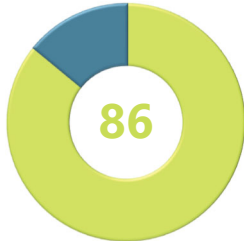


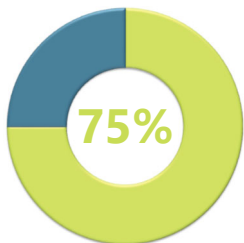
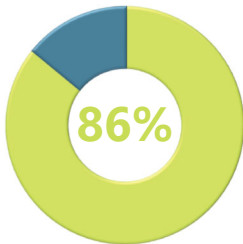
Business Costs

#1 in the US for
lowest business costs as
ranked by Forbes.com



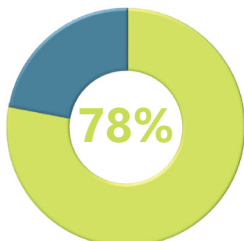
cost of living
index
(Chfood311arlot
te=99, US=100)

% of the avg NC
county tax rate
\$0.575 per \$100
valuation
(additional municipal
taxes range from
\$0.38-\$0.6275 per
\$100 valuation)

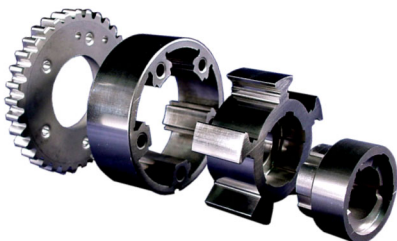


% of national
avg for industrial
electricity costs;
5.63 cents/kWh

2.5% NC corporate
income tax rate,
lowest in the US



% of the US tax
index for the
manufacturing
sector



Automotive Suppliers in Catawba County

Company Name	Location	Local Employees	Industry Sector
GKN ePowerTrain	Maiden	1,200	Automotive Gears
HSM Solutions	Hickory, Conover, Claremont	800	Seating Components
American Roller Bearing	Hickory	350	Anti-friction Bearings
Hanes Industries	Conover	200	Nonwoven Textiles
TSG Finishing	Hickory	170	Automobile Textile Finishing
ZF	Newton	160	Chassis Components
Poppelman Plastics	Claremont	150	Plastic Automotive Parts
Pregis	Conover	100	Tape/Materials for Auto Protection
GKN Sinter Metals	Conover	75	Cam Caps & Transmission Components
Carolina Nonwovens	Maiden	63	Acoustical Insulation
Dalco Nonwovens	Conover	60	Interior Nonwoven Subfloor
RMC Advanced Technologies	Newton	40	Heavy Duty Truck Exteriors
LGM/Jelliff Corp	Hickory	15	Automotive Ignition Systems
Piedmont-Cleveland-Cliffs	Newton	20	Steel Plates for Heavy Trucks
Cataler NA	Hickory	—	Automotive Catalysts

Logistics Network



80%
of American & Canadian
automotive plants are
accessible within 1 day

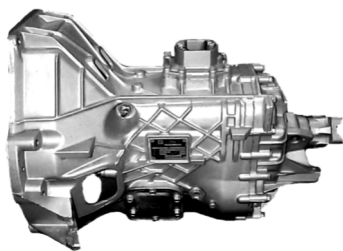
City	Distance	Drive Time
Charlotte, NC	59 miles	1 hr
Spartanburg, SC	87 miles	1 hr, 30 min
Charleston, SC	258 miles	3 hrs, 45 min
Atlanta, GA	258 miles	3 hrs, 45 min
Nashville, TN	368 miles	5 hrs, 30 min
Washington, DC	400 miles	6 hrs
Louisville, KY	433 miles	6 hrs, 30 min
Cincinnati, OH	438 miles	6 hrs, 30 min
Detroit, MI	620 miles	9 hrs, 30 min
New York, NY	632 miles	9 hrs, 30 min
Chicago, IL	726 miles	11 hrs
Miami, FL	778 miles	12 hrs



In the last five years, (2017-2021) the Catawba EDC has assisted in the creation of over **3,200 jobs** and **\$2.7 billion** in investment.

“I moved here in 1996 and had the pleasure to work through numerous expansion projects with the Catawba EDC, establishing the GKN Maiden facility as a world leader in modern automotive all wheel drive systems. We have enjoyed a great operating environment and a great quality of life. I have found the City, the County, and the State of North Carolina to provide a pro-business environment with a low cost of doing business. We have partnered with the Community College for training in manufacturing technology and a German-style apprenticeship program. Of course, access to the nearby Charlotte International Airport also allows us five daily connections to Frankfurt and Europe.”

Jochen Wieland
VP Operations, All Wheel Drive & Transaxle Solutions
GKN ePowerTrain



Southeastern US Automotive OEMs & Sampling of Tier 1 Suppliers in NC

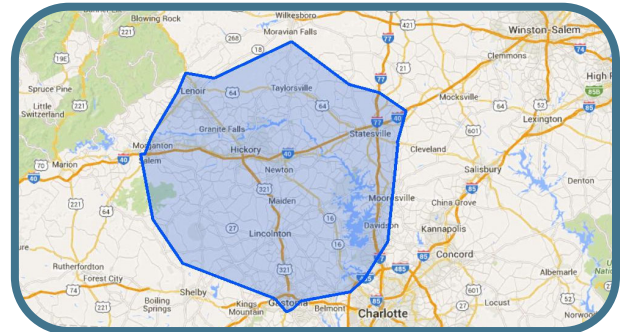


Workforce

806,003
 population

396,868
 civilian labor force

Source: EMSI & US Census 2019 5-yr American Community Survey

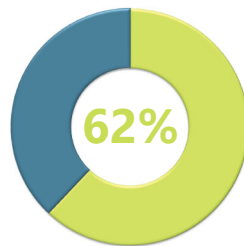


425
 manufacturers in
 Catawba County

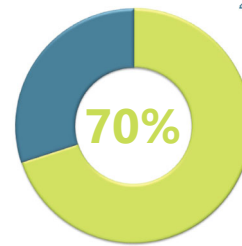
1 (yes, one)
 unionized
 manufacturer

32,820
 employed by
 NC motor vehicle &
 parts manufacturers

4,993
 employed by motor
 vehicle & parts
 manufacturers within
 45-minute drive time



% of US avg wage
 for transportation.
 equipment mfg;
 76.2% of NC avg



% of US avg wage
 for mfg; 81.4% of
 NC avg

Source: BLS, EMSI

Electric Vehicle Manufacturers & Suppliers

