

# **AUTOMOTIVE MANUFACTURING**

## Catawba County, North Carolina

#### **Business Costs**

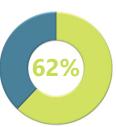
## #1 in the US for lowest business costs as ranked by Forbes.com





cost of living index Charlotte=97 NC=94 US=100

% of the avg NC county tax rate \$0.3985 per \$100 valuation (additional municipal taxes range from \$0.38-\$0.49 per \$100 valuation)





% of national avg for industrial electricity costs; 6.89 cents/kWh (US Energy Info Administration)

2.5% NC corporate income tax rate, lowest in the US





% of the US tax index for the manufacturing sector



### **Automotive Suppliers in Catawba County**

Company Name	Location	Local Employees	Industry Sector
GKN ePowerTrain	Maiden	1,200	Automotive Gears
HSM Solutions	Hickory, Conover, Claremont	800	Seating Components
American Roller Bearing	Hickory	350	Anti-friction Bearings
Hanes Industries	Conover	200	Nonwoven Textiles
TSG Finishing	Hickory	170	Automobile Textile Finishing
ZF	Newton	160	Chassis Components
Poppelmann Plastics	Claremont	150	Plastic Automotive Parts
Pregis	Conover	100	Tape/Materials for Auto Protection
GKN Sinter Metals	Conover	75	Cam Caps & Transmission Components
Carolina Nonwovens	Maiden	63	Acoustical Insulation
Dalco Nonwovens	Conover	60	Interior Nonwoven Subfloor
RMC Advanced Technologies	Newton	40	Heavy Duty Truck Exteriors
LGM/Jelliff Corp	Hickory	15	Automotive Ignition Systems
Piedmont-Cleveland-Cliffs	Newton	20	Steel Plates for Heavy Trucks
Cataler NA	Hickory	_	Automotive Catalysts

40

### **Logistics Network**



80% of American & Canadian automotive plants are accessible within 1 day

City	Distance	Drive Time
Charlotte, NC	59 miles	1 hr
Spartanburg, SC	87 miles	1 hr, 30 min
Charleston, SC	258 miles	3 hrs, 45 min
Atlanta, GA	258 miles	3 hrs, 45 min
Nashville, TN	368 miles	5 hrs, 30 min
Washington, DC	400 miles	6 hrs
Louisville, KY	433 miles	6 hrs, 30 min
Cincinnati, OH	438 miles	6 hrs, 30min
Detroit, MI	620 miles	9hrs, 30 min
New York, NY	632 miles	9 hrs, 30 min
Chicago, IL	726 miles	11 hrs
Miami, FL	778 miles	12 hrs

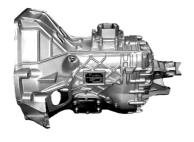


*In the last five years,* (2018-2022) the Catawba EDC has assisted in the creation of over

**3,000** jobs and over \$2.3 billion in investment.

"I moved here in 1996 and had the pleasure to work through numerous expansion projects with the Catawba EDC, establishing the GKN Maiden facility as a world leader in modern automotive all wheel drive systems. We have enjoyed a great operating environment and a great quality of life. I have found the City, the County, and the State of North Carolina to provide a pro-business environment with a low cost of doing business. We have partnered with the Community College for training in manufacturing technology and a *German-style* apprenticeship program. Of course, access to the nearby Charlotte International Airport also allows us five daily connections to Frankfurt and Europe."

**Jochen Wieland VP Operations, All Wheel Drive** & Transaxle Solutions **GKN ePoweerTrain** 



## Southeastern US Automotive OEMs & Sampling of Tier 1 Suppliers in NC





#### Workforce

812,942 population

405.727 civilian labor force

urce: JobsEQ



manufacturers in Catawba County

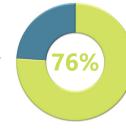
(yes, one) unionized manufacturer

25,430 employed by NC motor vehicle &

employed by motor vehicle & parts parts manufacturers manufacturers within 45-minute drive time



% of US avg wage for transportation. equipment mfg; 82.1% of NC avg



% of US avg wage for mfg; 85.2% of NC avg

#### **Electric Vehicle Manufacturers & Suppliers**

**ALBEMARLE** 

















sgl carbon

