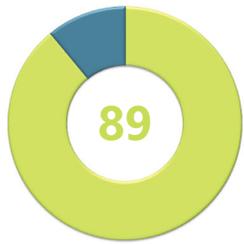


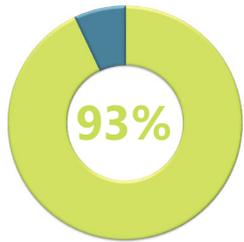
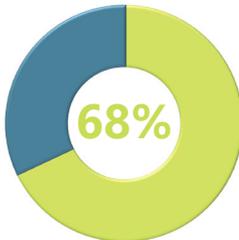
Business Costs

#1 Lowest county property tax rate in the Charlotte Region



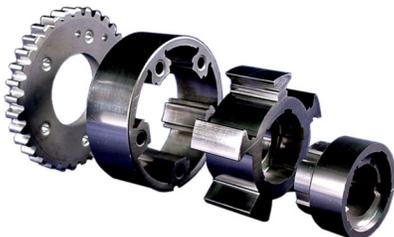
Cost of living index
Charlotte=99
NC=91
US=100

% of the avg NC county tax rate
\$0.3985 per \$100 valuation
(additional municipal taxes range from \$0.38-\$0.50 per \$100 valuation)



% of national avg for industrial electricity costs;
7.91 cents/kWh
(US Energy Info Administration)

2.25% NC corporate income tax rate, lowest in the US; dropping to zero by 2030



Automotive Suppliers in Catawba County

Company Name	Location	Local Employees	Industry Sector
GKN ePowerTrain	Maiden	1,000	Automotive Gears
HSM Solutions	Hickory, Conover, Claremont	700	Seating Components
Hanes Industries	Conover	150	Nonwoven Textiles
TSG Finishing	Hickory	150	Automobile Textile Finishing
ZF	Newton	200	Chassis Components
Poppelmann Plastics	Claremont	150	Plastic Automotive Parts
Pregis	Conover	100	Tape/Materials for Auto Protection
GKN Sinter Metals	Conover	50	Cam Caps & Transmission Components
Carolina Nonwovens	Maiden	63	Acoustical Insulation
Dalco Nonwovens	Conover	60	Interior Nonwoven Subfloor
RMC Advanced Technologies	Newton	45	Heavy Duty Truck Exteriors
LGM/Jelliff Corp	Hickory	10	Automotive Ignition Systems
Piedmont-Cleveland-Cliffs	Newton	15	Steel Plates for Heavy Trucks
Cataler NA	Hickory	30	Automotive Catalysts

Logistics Network



80% of American & Canadian automotive plants are accessible within 1 day

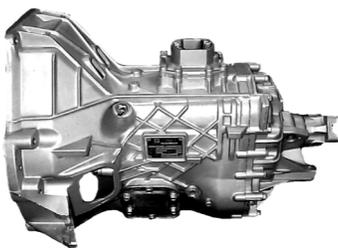
City	Distance	Drive Time
Charlotte, NC	59 miles	1 hr
Spartanburg, SC	87 miles	1 hr, 30 min
Charleston, SC	258 miles	3 hrs, 45 min
Atlanta, GA	258 miles	3 hrs, 45 min
Nashville, TN	368 miles	5 hrs, 30 min
Washington, DC	400 miles	6 hrs
Louisville, KY	433 miles	6 hrs, 30 min
Cincinnati, OH	438 miles	6 hrs, 30 min
Detroit, MI	620 miles	9 hrs, 30 min
New York, NY	632 miles	9 hrs, 30 min
Chicago, IL	726 miles	11 hrs
Miami, FL	778 miles	12 hrs



In the last five years, (2021-2025) the Catawba EDC has assisted in the creation of nearly **2,000 jobs** and over **\$2.3 billion** in investment.

“I moved here in 1996 and had the pleasure to work through numerous expansion projects with the Catawba EDC, establishing the GKN Maiden facility as a world leader in modern automotive all wheel drive systems. We have enjoyed a great operating environment and a great quality of life. I have found the City, the County, and the State of North Carolina to provide a pro-business environment with a low cost of doing business. We have partnered with the Community College for training in manufacturing technology and a German-style apprenticeship program. Of course, access to the nearby Charlotte International Airport also allows us five daily connections to Frankfurt and Europe.”

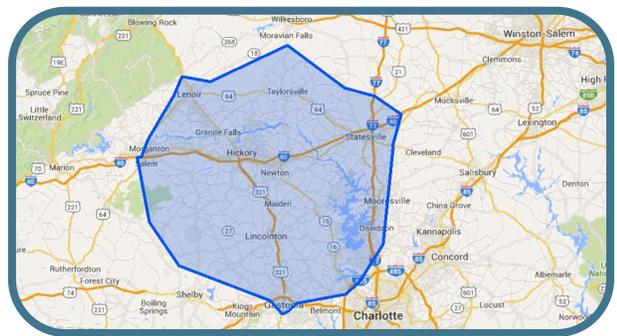
Jochen Wieland
VP Operations, All Wheel Drive & Transaxle Solutions
GKN ePowerTrain



Southeastern US Automotive OEMs & Sampling of Tier 1 Suppliers in NC



Workforce



412 manufacturers in Catawba County

1 (yes, one) unionized manufacturer

24,098 employed by NC motor vehicle & parts manufacturers

3,996 employed by motor vehicle & parts manufacturers within 45-minute drive time

65% % of US avg wage for transportation equipment mfg; 80% of NC avg

72% % of US avg wage for mfg; 82% of NC avg

Source: BLS, Jobs EQ

Electric Vehicle Manufacturers & Suppliers