

# WAKE FOREST

## NORTH CAROLINA

Located in northern Wake County, the Town of Wake Forest maintains its small-town charm while boasting the energy and resources of a big city. Now with over 50,000 residents, it remains one of the safest communities in North Carolina. Technology and engineering firms, as well as entrepreneurial incubators have found the town a great place to do business thanks in part to its location, quality of life, and highly-educated workforce.

### COMMUNITY DEMOGRAPHICS



**Population growth:** 50,244 (2021)  
39% growth from 2011 - 2021 <sup>1</sup>



**Educational attainment:** 54% received their bachelor's degree or higher <sup>2</sup>



**Median household income:** \$92,210 <sup>1</sup>



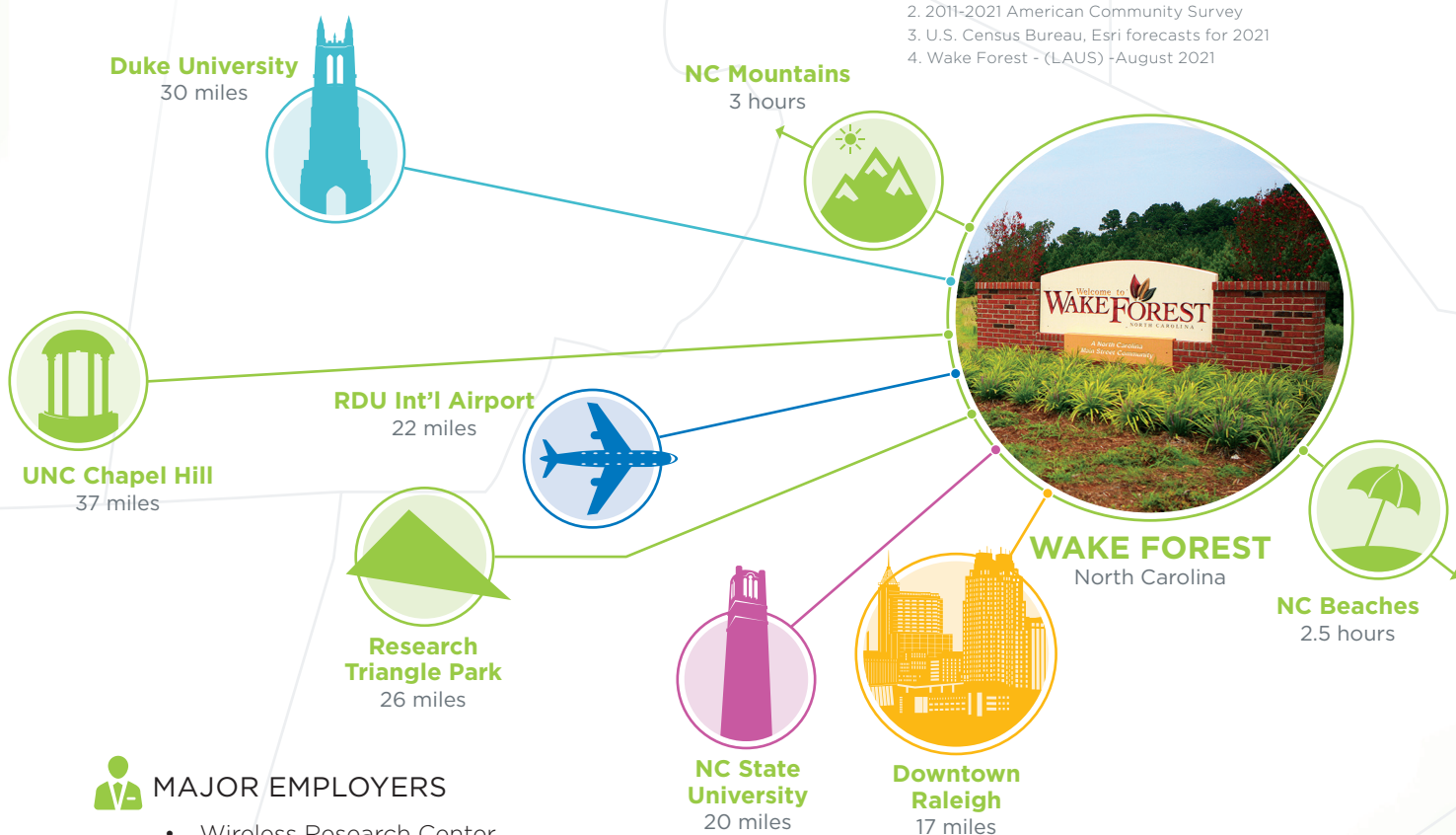
**Median home price:** \$321,472 <sup>3</sup>



**Unemployment rate:** 3.5% <sup>4</sup>

Sources:

1. Town of Wake Forest Planning Department
2. 2011-2021 American Community Survey
3. U.S. Census Bureau, Esri forecasts for 2021
4. Wake Forest - (LAUS) - August 2021



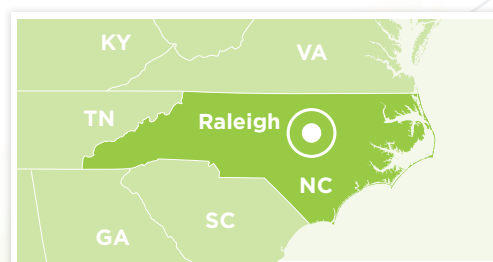
### MAJOR EMPLOYERS

- Wireless Research Center
- The Loading Dock Wake Forest
- Duke Health
- Radeas Labs



### KEY INDUSTRIES

- Advanced Manufacturing
- Entrepreneurial Incubation
- Life Sciences & Healthcare
- Wireless Research/IoT





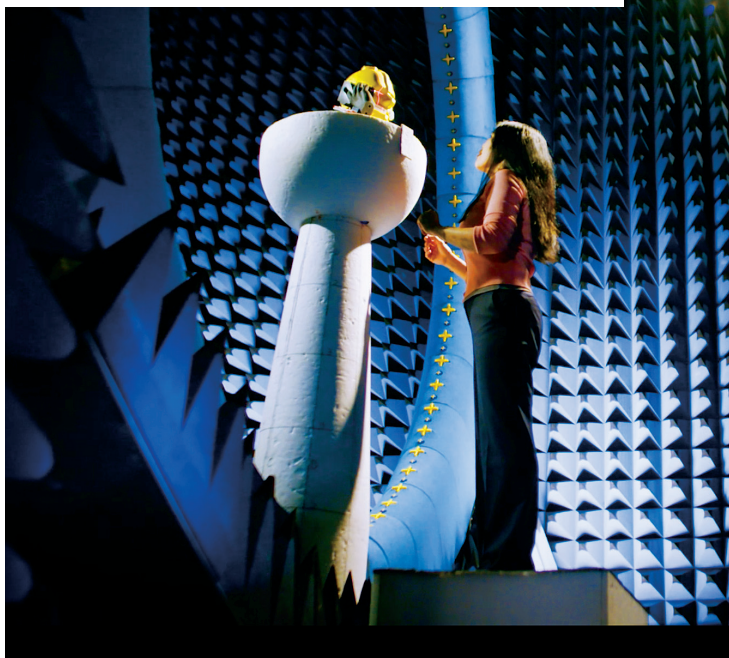
Wake Forest boasts over 50 outdoor community events each year attracting thousands from around the Triangle.



Wake Forest's Wireless Research Center offers state-of-the-art testing facilities while fostering entrepreneurial innovation.



Wake Forest welcomes co-working incubator The Loading Dock to its historic Downtown (Fall 2021)



253% growth  
rate from 2000  
to 2021



Home to 1000+  
acres of parks  
and open space



#4 Best Suburb for  
Young Professionals  
in Wake County

*Niche | 2021*

To learn more about our growing business community,  
or living in Wake Forest, please contact us or visit us online.




**WAKE COUNTY**  
ECONOMIC DEVELOPMENT

Wake County Economic Development  
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919-664-7042 | [raleigh-wake.org](http://raleigh-wake.org)



**WAKE FOREST**  
BUSINESS & INDUSTRY PARTNERSHIP

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