KNIGHTDALE

NORTH CAROLINA

Located in eastern Wake County, just nine miles from downtown Raleigh, the town of Knightdale offers businesses and residents easy access to the entire Research Triangle Region by way of I-540 and US Hwy 64. Additionally, thanks to the newly designated I-87, the entire eastern seaboard is within reach by way of I-95—less than 40 minutes away.

Duke University

40 miles

COMMUNITY DEMOGRAPHICS



Population growth: 19,690 (2021) 34% growth from 2011 - 2021 1



Educational attainment: 35% received their bachelor's degree or higher ²



Median household income: \$69.886²

KNIGHTDALE North Carolina



Median home price: \$222,245 ²



Unemployment rate: 3.7% ³

1 U.S. Census Bureau EMSI estimates for 2021 2. U.S. Census Bureau, Esri forecasts for 2021 3. Wake County - (LAUS) - August 2021

UNC Chapel Hill



























NC Beaches 2 hours

MAJOR EMPLOYERS

- ESP/SurgeX
- UNC Healthcare
- Wake Stone
- Eby-Brown
- PCX Corporation

Cleantech

KEY INDUSTRIES

- Healthcare
- Technology
- Life Sciences
- Manufacturing

INCENTIVES

- Up to 1% tax reimbursement grant for the investment of new or expanded tax value of building or equipment. (Minimum \$5,000,000 to qualify)
- Reimbursements will begin at 95% the first year, 85% the second year, and 75% for all subsequent years until the maximum incentive is met or 5 years whichever comes first.
- Up to 0.5% additional grants for corporate headquarters.
- Tax Increment Financing may be a desired incentive offered to finance infrastructure that is part of a major new development project
- State and County Incentives may be available as well.





Money Magazine, 2017



Top 25 Most Diverse Suburbs in N.C.

Niche | 2021



National Council for Home Safety and Security | 2018

To learn more about our growing business community, or living in Knightdale, please contact us or visit us online.



Wake County Economic Development 800 S. Salisbury St. | Raleigh, NC 27602 919-664-7042 | <u>raleigh-wake.org</u>



Town of Knightdale 950 Steeple Square Court | Knightdale, NC 27545 919-217-2240 | knightdalenc.gov

