



Wake County
Economic Development

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New and Expanding Report

Wake County, NC
10/1/2022 - 11/30/2022

Summary Information from 10/1/2022 to 11/30/2022

5 Total Companies	404 Total Jobs	\$188,000,000 Total Investment	2 New Companies	3 Expanding Companies
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Lumuta Health

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Healthcare, Software/IT, Other: Startup	New	154	\$0	10/31/2022

Notes

A Raleigh-based health care startup is planning a significant expansion after closing a \$4 million raise. The company, Lumata Health, has developed a technology platform through which it partners with ophthalmology practices to support patient adherence of treatment plans between visits with their providers. After beta testing the platform for about a year with about 50 providers, including some in North Carolina, Lumata is ready to embark on a rapid expansion. To support these efforts, the virtual company of about 46 full-time employees plans to bring on a lot more employees over the next year. Grace said Lumata could end 2023 with a headcount near 200 employees. And as Lumata grows, the CEO anticipates the company will establish a physical footprint in the Raleigh area over the next two or three years.

https://www.bizjournals.com/triangle/news/2022/11/01/lumata-health-fundraise-technology-ophthalmology.html?utm_source=st&utm_medium=en&utm_campaign=ae&utm_content=RA&j=29561166&senddate=2022-11-01

Atomic Object

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT	New	0	\$0	10/31/2022

Notes

A Grand Rapids-based software development firm is opening an office in Raleigh, North Carolina. Atomic Object, launched in 2001, announced Taylor Vanden Hoek and Ryan Abel will lead the expansion as the firm's newest managing partners. Vanden Hoek and Abel, both of whom are longtime software developers, pitched the expansion to the company's leadership. Atomic Object creates custom apps for computers, mobile phones, the web and custom devices, according to a news release. The company has 90 employees and offices in Grand Rapids, Ann Arbor and Chicago.

<https://www.mlive.com/news/grand-rapids/2022/10/grand-rapids-tech-company-opens-raleigh-north-carolina-office.html>

Avelo Airlines

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Transportation/Electric Vehicles	Expanding	50	\$0	11/10/2022

Notes

Avelo Airlines has picked Raleigh-Durham International Airport for its fifth base, a move that means six new routes and at least 50 jobs. The new routes will launch in February and all are to destinations in Florida – Tampa, Sarasota, Fort Myers, Orlando, West Palm Beach and Fort Lauderdale. Avelo CEO Andrew Levy, in town Thursday for the announcement, said initially Avelo is adding one airplane, with about 50 new crew members on its payroll. The plan is to add a second airplane in the Triangle in the spring, and grow to a fleet of between five and seven airplanes within the next five to seven years.

https://www.bizjournals.com/triangle/news/2022/11/10/rdu-avelo-airlines-new-flights-florida-orlando.html?utm_source=st&utm_medium=en&utm_campaign=we&utm_content=RA&j=29680353&senddate=2022-11-12

AgEagle

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/IT, Other: Drone Technology, HQ	Expanding	100	\$0	11/16/2022

Notes

The Triangle and Raleigh is getting another public company headquarters, as the Kansas-based drone firm AgEagle is relocating to the Raleigh area, bringing with it over 100 workers. “With the speed at which AgEagle is growing, I believe this move will be integral to our ability to stay disciplined, structurally organized, and rooted in our core beliefs,” CEO Barrett Mooney told investors Tuesday in announcing the move.

<https://www.msn.com/en-us/money/companies/public-company-to-relocate-headquarters-from-kansas-to-raleigh-area/ar-AA14bUNF>

FUJIFILM Diosynth Biotechnologies

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals, Life Sciences, Other	Expanding	100	\$188,000,000	11/22/2022

Notes

"Another large investment is bringing jobs to Research Triangle Park.

Fujifilm Corporation is planning to invest \$188 million in a new manufacturing facility that will create more than 100 jobs, the Japanese company announced Tuesday. The company will build a cell culture media manufacturing facility to be operated by Fujifilm Irvine Scientific, a subsidiary dedicated to the development and manufacture of advanced cell culture solutions for research, bioproduction, cell therapy manufacturing, and medical applications. The new facility will be over 250,000 square feet and will sit on 64 acres along Davis Drive where it meets Little Drive, which is near the current Fujifilm operation in Morrisville.

<https://www.bizjournals.com/triangle/news/2022/11/22/fujifilm-irvine-scientific-rtp-nc-raleigh-facility.html>"

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Report generated: 12/13/2022 1:33 PM

Generated by: Morgan Ross Bliss

Date submitted range: 10/1/2022 to 11/30/2022

New/Expanding: New, Expanding

Industries: Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Agriculture, Biotechnology/Pharmaceuticals, Cleantech, Consumer Products, Defense Technologies, Design/Digital Media/Gaming, Distribution/Logistics/Warehouse, Financial Services, Government/Nonprofit, Healthcare, Hospitality, Interactive Digital Media/Gaming, Life Sciences, Manufacturing, Professional Services, Real Estate, Retail, Skilled Trades/Construction, Smart Grid, Software/IT, Solar/Renewable Energy, Other, Unclassified

Geographic location(s): Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Out of Market, Prospect - TBD