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# New and Expanding Report

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July 14, 2022

## Summary Information from 10/1/2021 to 60/30/2022

<b>35</b> Total Companies	<b>1,477</b> Total Jobs	<b>\$37,044,000</b> Total Investment	<b>13</b> New Companies	<b>22</b> Expanding Companies
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## Protolabs

<b><u>Industry</u></b>	<b><u>New/Expanding</u></b>	<b><u>New Jobs</u></b>	<b><u>Investment</u></b>	<b><u>Date Submitted</u></b>
Advanced Manufacturing, Software/Information Technology, Other: Digital Mfg, E-Commerce, 3D Printing	Expanding	0	\$1,500,000	10/20/2021

### **Notes**

The Cary Chamber of Commerce announced today that Protolabs, an established Cary-Resident, has decided to expand their footprint here in Cary. Capital Associates, a full-service real estate company headquartered in The Triangle, will be breaking ground in the next few weeks on a 120,000 square foot industrial building located on a 20-acre parcel on Pleasant Grove Church Road. The building will be occupied by Protolabs, a leading provider of digital manufacturing services. The e-commerce-based company offers injection molding, CNC machining, 3D printing, and sheet metal fabrication to product developers, engineers, and supply chain teams across the globe. This facility will serve as an expansion of Protolabs' 3D printing space in the Raleigh area, joining its existing facility located across Pleasant Grove Church Road. The new facility will allow the manufacturer to expand its current metal 3D printing capacity. The location will be the seventh U.S. manufacturing facility for the digital manufacturer, which also has facilities in Nashua, N.H., and the greater Minneapolis-St. Paul area.

<https://carycitizen.news/2021/10/20/protolabs-to-open-120k-square-foot-facility-in-cary/>

<https://www.bizjournals.com/triangle/news/2021/10/25/protolabs-expands-3d-printing-operations-cary.html>

## Intelrad Medical Systems

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Healthcare, Software/Information Technology, Other, Advanced Medical Technologies: Headquarters, Medical	Expanding	19	\$0	10/21/2021

### **Notes**

A Canadian-founded company with a growing Raleigh presence has completed its fourth acquisition this year, and its sixth in the last 15 months. Montreal-based Intelrad Medical Systems, a medical image management company, announced Oct. 14 that it had acquired Ambra Health, a cloud-based medical image management suite. This follows the company's acquisition of Triangle-based Heart Imaging Technologies in July. Amid this flurry of activity, the company is expanding its workforce in the Triangle, which will serve as its U.S. headquarters moving forward, CEO Mike Lipps said. The company has hired 87 people in the Raleigh-area over the last 12 months, with 19 open positions to be filled. And the number of local employees could double over the next 12 to 18 months.

<https://www.bizjournals.com/triangle/news/2021/10/21/intelrad-completes-fourth-acquisition-this-year.html>

## Ava Security

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Software/Information Technology, Other: HQ, Cybersecurity	New	0	\$0	10/29/2021

### **Notes**

Ava Security Picks North Carolina For America's HQ: The cyber and video security service provider has selected Raleigh, NC as the location for its new Americas headquarters. Ava Security, a unified service provider of cyber and video security, has selected Raleigh, NC as the location for the company's new Americas headquarters. Ava will invest in the region, create new jobs, and add to Raleigh's tradition of innovation. Raleigh joins Uxbridge (London) as one of the company's two global headquarters. "We are thrilled to have Ava Security as a new tenant in downtown Raleigh, especially since this will be their Americas headquarters," said Andrew Stewart, President of Empire Properties.

<https://businessfacilities.com/2021/10/ava-security-picks-north-carolina-for-americas-hq/>

## Atmos

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Other: Retail	Expanding	0	\$0	11/04/2021

### **Notes**

Charlotte Inno - Local home-building startup Atmos expands to Raleigh with plans for sustainable housing development. Charlotte startup Atmos is going green with a push into the Triangle. The custom home-building platform is partnering with industry professionals in the region to build North Carolina's first net-zero energy neighborhood. This means each home will produce as much energy as it consumes. Donahue said that though Atmos is already operational in the Triangle, its main focus has been on the Charlotte market. Now, however, the startup is ready to deepen its presence in the region.

<https://www.bizjournals.com/charlotte/inno/stories/news/2021/11/04/atmos-expands-to-raleigh.html>

## CCL Label

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Advanced Manufacturing, Other: Label Manufacturing, Shared Services	New	150	\$29,000,000	11/17/2021

### **Notes**

Fuquay-Varina's Town-owned business park will soon have a tenant. CCL Label Inc. has plans to construct a new manufacturing facility that will bring significant new capital investment and 150 new fulltime jobs to the community. CCL Label Inc. is proposing to purchase the entire Town-owned business park site consisting of 32.28 acres and construct a 110,000 square-foot manufacturing facility for production and office operations. Construction of the new manufacturing facility and purchasing machinery and equipment will create \$29 million in new capital investment for the community. The overall project is estimated to cost \$33,810,000, with construction beginning in spring 2022. The 150 jobs are expected to be created over the next five years with average wages around \$70,000. The new facility would make pressure-sensitive labels and digitally and printed literature products for the pharmaceutical and health care markets. The construction of the new facility is expected to be completed by December 2023. CCL Label Inc.'s new capital investment will be supported, in part, by incentive funding approved by the Town Board of Commissioners during their Tuesday board meeting. Under the terms of the Company's incentive agreement, CCL Label Inc. can receive up to \$750,000 of economic development funding assistance.

[https://www.fuquay-varina.org/DocumentCenter/View/7207/2021\\_Global-Manufacturer-Locating-Operations-in-Fuquay-Varina-FINAL](https://www.fuquay-varina.org/DocumentCenter/View/7207/2021_Global-Manufacturer-Locating-Operations-in-Fuquay-Varina-FINAL)

## Walter P Moore

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Other: Engineering, Professional Services	New	0	\$0	12/02/2021

### **Notes**

Global engineering firm Walter P Moore opens its 22nd domestic office in Raleigh, North Carolina, demonstrating growth in the Carolinas, supplementing the Durham and Charlotte offices. The Raleigh office officially opened on November 29, 2021. Jamie Brueggeman will head up the new office and has been named Managing Director for the firm's Structures Group, which encompasses the integrated design services of structural engineering, enclosure engineering, construction engineering, secure design, and parking consulting.

<https://www.globenewswire.com/news-release/2021/12/02/2345322/0/en/WALTER-P-MOORE-EXPANDS-NORTH-CAROLINA-PRESENCE.html>

## Dude Solutions

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Software/Information Technology	Expanding	150	\$0	12/14/2021

### **Notes**

Dude Solutions, a facilities management software firm, announced Tuesday it has acquired Facility Health, a software firm based in Michigan. But the deal is just the start – as Kemmerer said the 700-person firm is “going to grow pretty significantly over the next year.” “I would expect us to hire 150-plus people, hopefully in the Raleigh area in the next year or so,” he said. Dude Solutions is a software-as-a-service provider of operations and management software to education, government, health care, senior living, manufacturing and membership-based organizations.

<https://www.bizjournals.com/triangle/news/2021/12/14/dude-solutions-acquires-facility-health.html>

## AlgiKnit

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: Textiles, R&D, Biomaterials, Headquarters	New	0	\$0	12/15/2021

### **Notes**

A New York-based startup that spins seaweed into yarn is setting up shop in the Triangle. AlgiKnit plans to open an innovation hub in the Raleigh area next year as it tries to scale up production of its eco-conscious biomaterial. The space will house the company's manufacturing and R&D teams as it builds on its last four years of refining its technology. This move to the Triangle, which it chose for the area's history in textiles and access to the research community, marks a new stage for the company. This will allow the company to increase the scale at which it can produce and open up opportunities to partner with brands. The company has some pilot projects lined up for next year that it can't yet share the details on. This includes hiring on both the research and manufacturing sides of the business. Gosiewski, the company's co-founder and chief operating officer, will oversee the facility.

<https://www.bizjournals.com/triangle/inno/stories/news/2021/12/15/algiknit-opening-facility-in-the-triangle.html>

## Science 37

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Biotechnology/Pharmaceuticals , Software/Information Technology, Other: Headquarters, R&D	New	250	\$1,444,000	12/21/2021

### **Notes**

Science 37, Inc. [ NASDAQ: SNCE ], the Agile Clinical Trial Operating System, will relocate its corporate headquarters from California to North Carolina's Research Triangle region and create 250 jobs over five years in Wake County, Governor Roy Cooper announced today. The company will invest nearly \$1.5 million to establish operations in the Town of Morrisville. Science 37's mission is to enable universal access to clinical research—making it easier for patients and providers to participate from anywhere. As a pioneer of decentralized clinical trials, the Science 37 Clinical Trial Operating System (OS) supports today's more agile clinical research designs with its full stack, end-to-end technology platform and specialized networks of patient communities, telemedicine investigators, mobile nurses, remote coordinators and connected devices. Science 37's project in Wake County will transition the company's headquarters from Culver City, California and will create opportunities for administrative, legal, HR, and IT personnel, among other headquarters' functions. While salaries will vary based on job roles, the average wage for all the new jobs will be \$114,400, which is above the Wake County average of \$68,317. The total payroll impact from this project on the region is expected to reach more than \$28 million, each and every year.

<https://www.nccommerce.com/news/press-releases/science-37-selects-research-triangle-region-new-headquarters> \

## Marrone Bio Innovations

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Biotechnology/Pharmaceuticals , Other: Biotech, Other: Headquarters, AgTech, Plant Sciences,Life Science	New	40	\$0	01/06/2022

**Notes**

Marrone Bio Innovations, Inc. (NASDAQ: MBII), an international leader in sustainable bioprotection and plant health solutions, today announced it has relocated its corporate headquarters from Davis, California, to Raleigh, North Carolina, to support the company’s growing presence in markets outside the United States. The move predominantly affects corporate executive positions. Davis will continue to be the hub for the company’s research and development operations, along with a number of support functions (<https://marronebio.com/marrone-bio-relocates-corporate-headquarters-to-raleigh-north-carolina/>)

A spokesperson for the company said Marrone did not have a presence in the Triangle before. Its new office will be at 7780 Brier Creek Parkway in Raleigh. Keyser said the firm’s research and development teams will continue to be based in Davis, but that the company anticipates hiring more employees in the Triangle going forward. “We will have positions opening in the coming months and years,” she said. (<https://www.newsobserver.com/article257107847.html>)

## FUJIFILM Diosynth Biotechnologies

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: Life Science	Expanding	145	\$0	01/07/2022

**Notes**

The CDMO giant hit the ground running at full speed this year, announcing it will expand its BioProcess Innovation Center in Research Triangle Park, NC. The move will double its existing laboratory footprint in the Tar Heel State, and add another 145 skilled jobs to the site by 2024. Another 89,000 square feet will be added, which will allow for a more robust commercial process. The expansion will also support its process characterization programs, and complement operations at its UK facility. It’s expected to be operational by 2024.

<https://endpts.com/fujifilm-diosynth-adds-on-at-its-nc-hub-bolstering-lab-space-with-plans-to-bring-on-145-new-jobs/>

## Michael Best & Friedrich

<b><u>Industry</u></b>	<b><u>New/Expanding</u></b>	<b><u>New Jobs</u></b>	<b><u>Investment</u></b>	<b><u>Date Submitted</u></b>
Other: Law Office	Expanding	0	\$0	01/07/2022

### **Notes**

A business law group with national reach recently acquired a local practice, growing the firm to over 60 legal and technical professionals in North Carolina and nearly 400 total across the U.S. Wisconsin-based Michael Best LLP purchased Forrest Firm P.C., a North Carolina practice with offices in Raleigh, Durham, Charlotte, Greensboro, Asheville, Greenville, Wilmington and Winston-Salem. In netting the Forrest Firm offices, Michael Best is picking up all its employees as well, adding 23 lawyers and 13 professionals. Michael Best had an office in Raleigh prior to the deal, located at 2501 Blue Ridge Road, primarily working in intellectual property, trademark, employment and cybersecurity. The office had 18 employees, six of which were added in 2021. The firm is looking for new office space to fit the combined outfit.

<https://www.bizjournals.com/triangle/news/2022/01/07/michael-best-acquires-forrest-firm-in-raleigh.html>

## Amazon

<b><u>Industry</u></b>	<b><u>New/Expanding</u></b>	<b><u>New Jobs</u></b>	<b><u>Investment</u></b>	<b><u>Date Submitted</u></b>
Software/Information Technology	Expanding	50	\$0	01/11/2022

### **Notes**

As Triangle employers battle to fill open tech positions, a mega company is stepping up its hiring game in the region. E-commerce giant Amazon (Nasdaq: AMZN) has put out dozens of postings for “on-site” developer jobs in the region. About 50 open positions have been listed in the past two weeks alone for Raleigh and Durham, a review of job postings shows. They include cloud infrastructure architects and database consultants in Durham and customer solutions managers in Raleigh. Amazon has several locations in the region – including a massive distribution warehouse operation in Garner. But much of its on-site presence – at least so far – has been logistics-related. One of Amazon’s new job postings says the company is “in [the] process of locating office space in the area of North Carolina, Research Triangle Park.”

<https://www.bizjournals.com/triangle/news/2022/01/11/amazon-boosts-hiring-for-local-tech-jobs.html>



## Sterling Pharma Solutions

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: Contract Research Organization (CRO), Life Science	Expanding	20	\$2,100,000	01/25/2022

### **Notes**

Sterling Pharma Solutions, a global contract development and manufacturing organization, began a \$2.1 million expansion project to increase chemical and analytical capabilities at its facility in Cary, NC. The project includes the construction of five new labs: two will be dedicated to R&D; a scale-up chemical synthesis lab; as well as Quality Control and analytical services labs. All work is due to be completed by the end of 2022, and will allow the recruitment of up to 20 additional scientists at the facility. Sterling's 27,000 sq.-ft. facility in Cary opened in 1994 and employs 50 people. It provides services to support API development and manufacturing product from preclinical through to Phase 2, including cGMP manufacturing, and capabilities to handle DEA schedule 1-5 controlled substances.

[https://www.contractpharma.com/contents/view\\_breaking-news/2022-01-25/sterling-pharma-expands-early-phase-development-capabilities/](https://www.contractpharma.com/contents/view_breaking-news/2022-01-25/sterling-pharma-expands-early-phase-development-capabilities/)

## E.E. Ward Moving & Storage Co.

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Other: Professional Services, Moving and Storage	New	10	\$0	01/28/2022

### **Notes**

A 140-year-old moving and storage business is setting up shop in North Carolina, including an office in Raleigh. E.E. Ward Moving & Storage Company, based near Columbus, Ohio, said Thursday it has expanded its operations to the Carolinas with offices in Charlotte and Raleigh. The company's Raleigh office is at 1313 Transport Dr., off Highway 401 south of the city. E.E. Ward is starting with two employees locally with plans to add seven to 10 workers within the first year. Today, it has a fleet of long-haul trucks and warehouses in Columbus and Charlotte. The company is also an agent for North American Van Lines. The company is recognized by the U.S. Department of Commerce as the oldest Black-owned company in the country.

<https://www.bizjournals.com/triangle/news/2022/01/28/ee-ward-moving-storage-expands-to-north-carolina.html>

## SingleStore

<b><u>Industry</u></b>	<b><u>New/Expanding</u></b>	<b><u>New Jobs</u></b>	<b><u>Investment</u></b>	<b><u>Date Submitted</u></b>
Software/Information Technology, Other: Start Up, Incubator	Expanding	50	\$0	02/02/2022

### **Notes**

Before last summer, the San Francisco tech company SingleStore didn't have an office in the Triangle. A half a year later, its workplace in Raleigh's Warehouse District is already bursting at the seams. The company, which makes database management software, has hired 38 people at its Raleigh office in the past year, and plans to hire another 30 to 50 in the next year. Already, it is on the hunt for additional space downtown to house those future employees. Raleigh is playing an important role in SingleStore's expansion plans, which have been boosted by more than \$300 million in funding from investors, including an \$80 million injection last fall.

<https://www.newsobserver.com/news/business/article257921743.html>

## Arkema

<b><u>Industry</u></b>	<b><u>New/Expanding</u></b>	<b><u>New Jobs</u></b>	<b><u>Investment</u></b>	<b><u>Date Submitted</u></b>
Advanced Manufacturing, Other: HQ, Testing Lab, Chemical Manufacturing	Expanding	0	\$0	02/03/2022

### **Notes**

French chemical firm Arkema is expanding its Cary operation by opening a new research and development lab alongside its existing testing facility. Financial details were not released, but Arkema called it a "significant investment" when announcing the plan, though it remains to be seen how those dollars could translate to jobs. Arkema's labs in Cary – where its coating resins business is headquartered – are largely focused on liquid coatings. But by expanding the local capability with powder, the goal is to take advantage of one of the fastest-growing segments the firm is chasing, said Michael Iwaniw, global business manager of powder resins. Amber Goodyear, global market manager for powder resins at Arkema, said it is too soon to say whether the Cary expansion will mean more jobs. The latest head count on its website says the firm employs about 103 people locally, above the 80-person headcount Triangle Business Journal reported in 2018. The plan is to construct a new powder coating resins lab at its existing Cary operation, located off Gregson Drive between Highway 64 and U.S. 1. If all goes as expected, the new facility will start operations by the end of the third quarter of this year.

<https://www.bizjournals.com/triangle/news/2022/02/03/arkema-picks-cary-for-expansion.html>

## A'Verde Cocina

<b><u>Industry</u></b>	<b><u>New/Expanding</u></b>	<b><u>New Jobs</u></b>	<b><u>Investment</u></b>	<b><u>Date Submitted</u></b>
Other: Retail, Restaurant, Bar	New	80	\$0	02/10/2022

### **Notes**

An acclaimed chef and a Raleigh restaurant group are in the final stretch of preparation before opening a new concept in Cary. Chef Katsuji Tanabe and LM Restaurants are behind A'Verde Cocina and Tequila Library. The restaurant is located in the Crossroads Plaza area of Cary at 2300 Walnut St. Guests can expect to see menu items influenced by Tanabe's Mexican and Japanese ethnic backgrounds. But that doesn't mean A'Verde will be a fusion restaurant. The interior of A'Verde is 5,500 square feet with more space on the outside patio. Triangle Business Journal previously reported that total project costs were expected to be under \$500,000. The end amount will likely be just above \$500,000, said Amber Moshakos, president of LM Restaurants. The restaurant will hopefully employ 80 people, Tanabe said. The menu's price point falls between \$5 and \$29.

<https://www.bizjournals.com/triangle/news/2022/02/10/lm-restaurants-new-mexican-spot-in-cary.html>

## Exelaration

<b><u>Industry</u></b>	<b><u>New/Expanding</u></b>	<b><u>New Jobs</u></b>	<b><u>Investment</u></b>	<b><u>Date Submitted</u></b>
Software/Information Technology, Other: Mentorship, Education	New	0	\$0	02/23/2022

### **Notes**

Exelaration Opens Software Development Center on Centennial Campus

The company offers undergraduate software engineers paid internships and mentoring from experienced developers. Exelaration, a software development and tech mentorship company, has opened a new center on NC State's Centennial Campus. The company provides undergraduate software engineers paid internships and mentoring from experienced developers while working on real-world projects. Student interns are paid and work part-time at the Exelaration Center near their respective college campus while providing remote software development support to clients around the world. Interns grow their applied skills in programming languages such as C#, .NET, Java, Python and Ruby.

<https://partnerships.ncsu.edu/blog/2022/02/23/exelaration-opens-center-on-centennial/>

## SpotIT

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Software/Information Technology, Other: Cybersecurity	New	100	\$0	03/22/2022

### **Notes**

Belgium-based Spotit has selected Raleigh, NC for its first U.S. location, and has opened an office on North Carolina State University's Centennial Campus. Spotit, which offers a portfolio of cybersecurity technologies and services, will create more than 100 jobs over the next five years at an average wage of \$86,449. Spotit will be located in the Raleigh Founded space in the Partners I building on Centennial Campus. The company chose this location due to its mix of industry, academia and government sectors working together to solve challenges. Spotit aims to tap into NC State's globally recognized expertise in cybersecurity, with plans to join the university's Secure Computing Institute and the Computer Science Department's ePartners Program. <https://businessfacilities.com/2022/03/spotit-picks-north-carolina-state-university-for-first-u-s-location/>

## Vet Pets - Carolina Veterinary Dermatology Clinic

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Other: Personal Services, Veterinary	New	0	\$0	04/01/2022

### **Notes**

Vets Pets, a North Carolina cooperative network of veterinary hospitals, continues to expand with the opening of Carolina Veterinary Dermatology Clinic. Vets Pets and Anne Doherty Hinn, DVM, DACVD, opened the dermatology practice on March 8, 2022. Carolina Veterinary Dermatology Clinic – located at 2961 Wendell Blvd in Wendell – offers specialized skin care for dogs and cats. It is the first veterinary dermatology hospital east of The Triangle.

<https://www.prnewswire.com/news-releases/vets-pets-opens-only-veterinary-dermatology-practice-east-of-raleigh-north-carolina-301515313.html>

## EchoPark Automotive

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Other: Retail, Distribution, Delivery Center, eCommerce Automotive	New	0	\$0	04/05/2022

**Notes**

"Sonic Automotive Continues to Grow its EchoPark Nationwide Distribution Network with Opening in Raleigh, North Carolina": The EchoPark Raleigh Retail Hub Marks the Brand's 37th Location to Date and Offers Guests a Modern eCommerce Automotive Buying Experience. Sonic Automotive, Inc. ("Sonic" or the "Company") (NYSE:SAH), a Fortune 500 Company and one of the nation's largest automotive retailers, today announced the continued expansion of the EchoPark Automotive brand with the opening of its newest retail hub in Raleigh, North Carolina. This is EchoPark's 37th location to date and third in the state, adding to its existing Charlotte retail hub and Greensboro delivery center. EchoPark Raleigh is located at 2333 Walnut Street, Cary, North Carolina

<https://www.businesswire.com/news/home/20220405005082/en/Sonic-Automotive-Continues-to-Grow-its-EchoPark-Nationwide-Distribution-Network-with-Opening-in-Raleigh-North-Carolina>

## TrialCard

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Healthcare	Expanding	37	\$0	04/12/2022

**Notes**

A Morrisville-based pharmaceutical solutions company is acquiring a consulting firm headquartered in Durham, marking its seventh acquisition in less than four years. The company, TrialCard, announced Tuesday its acquisition of Triangle Insights Group, which offers a suite of consulting services to clients in the biopharmaceutical, diagnostics and medical device industries. Triangle Insights Group was founded in 2013, and in addition to Durham has offices in New York City and San Francisco. TrialCard said it will retain all of Triangle Insights' partners and employees. In an email, a spokesperson with TrialCard said the company employs 1,602 people and will add 37 more through this acquisition.

<https://www.bizjournals.com/triangle/news/2022/04/12/trialcard-acquires-triangle-consulting-firm.html>

## Optima

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Biotechnology/Pharmaceuticals , Other: Medical Device Packaging, Shared Services, Customer Services	New	0	\$0	04/15/2022

### **Notes**

A German packaging company is opening a facility in Knightdale to be closer to the Triangle's booming pharma industry. The company, called Optima, is made up of four business units, one of which focuses on the pharma industry and offers machine solutions for packaging products, like filling liquid medications into vials and syringes. The company already has sales and service personnel in North Carolina, but last year decided to build a physical location to be closer to its customers in the Triangle. The service hub the company is opening in Knightdale sometime in the middle of this year will be its second physical location in the U.S. Opening a facility near Raleigh will provide a hub for service and support personnel and a place where the company can meet with customers. With the opening of the facility, the company also plans to increase its number of employees in the Triangle and throughout the U.S. In its statement, the company said it has more than 50 sales and service employees who provide on-site support to pharmaceutical customers in the U.S.

<https://www.bizjournals.com/triangle/news/2022/04/15/german-packaging-company-moving-to-raleigh.html>

## Enzyvant

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: R&D	Expanding	0	\$0	04/24/2022

### **Notes**

A biotech with research and development offices in Durham plans to expand in the Triangle with a regenerative medicine manufacturing facility. Enzyvant, which also has offices in Massachusetts and Switzerland, announced its plans Thursday to begin building a 25,972-square-foot facility in Morrisville this summer. The company expects construction will take about 30 months to complete. <https://www.bizjournals.com/triangle/news/2022/04/24/enzyvant-investing-in-morrisville-facility.html>

## Flexential

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Other: Data Center, Professional Services	Expanding	0	\$0	04/27/2022

**Notes**

Charlotte-headquartered Flexential will build a new 18 megawatt (MW) facility in Raleigh and also announced an additional \$150 million financing plan. The funds would be invested into the company’s sustainable data center projects, like the planned facility in Raleigh. The capital raise follows the company’s \$2.1 billion funding through asset-backed securities that included \$1.6 billion in “green ABS notes” announced in December 2021. The company chose Raleigh for its 120,000 square foot data center due to the Research Triangle’s “increasing importance as an innovation zone,” according to a statement released on Wednesday by the company. With access to a skilled workforce, the company expects the facility to be operational on an initial phase by the third quarter of 2023. The company did not share any hiring targets for the facility. The company currently has six open roles that could be based in Raleigh, according to its careers webpage. The company anticipates that its newly launched FlexAnywhere™ platform will expand to provide as much as 220 megawatts and more than three million square feet of capacity by the end of 2022, according to a statement. Flexential was formerly known as Peak 10, and changed its name in 2018. The company was founded in 2000, and by 2003 had operations in four cities in the southeast.

<https://wraltechwire.com/2022/04/27/flexential-to-open-raleigh-data-center/>

## SASR Workforce Solutions

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Other: Staffing, Professional Services	Expanding	15	\$0	05/08/2022

**Notes**

A Raleigh-based national staffing company is moving its headquarters to Cary. SASR Workforce Solutions, founded in 2003, will be relocating its headquarters from a 6,500-square-foot space at 5400 Glenwood Ave. in Raleigh to a 34,000-square-foot space on the third floor of 1000 CentreGreen Way in the CentreGreen Office Park off Weston Parkway in Cary. SASR has more than 12,500 employees throughout the country including 72 corporate employees with plans to add 10-15 more corporate employees before the end of the year. The company was named a 2021 Fast 50 Award winner by Triangle Business Journal. SASR targets the retail, grocery, logistics and manufacturing industries by providing an array of workforce solutions across the country. The company grew during the pandemic as its target industries are considered “essential” employers.

<https://www.bizjournals.com/triangle/news/2022/05/08/sasr-workforce-solutions-moves-hq-cary-highwoods.html>

## Intelrad Medical Systems

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Healthcare, Software/Information Technology, Other, Advanced Medical Technologies: Headquarters, Medical	Expanding	40	\$0	05/12/2022

### **Notes**

An international provider of medical image management solutions that acquired a Durham-based firm last year and selected Raleigh for its new corporate headquarters location, has now selected an office space. Intelrad Medical Systems leased 28,061 square feet of office space, the sixth floor of the Midtown Plaza building along Six Forks Road earlier this year. While the more than 850 company employees will retain flexibility in work location, said Dienes, the new headquarters will provide a work location for nearly 200 employees. And the company is hiring for more than 40 roles in Raleigh, according to the company's careers website. Those roles are among the more than 60,000 open jobs in the Triangle, according to ZipRecruiter, as reported in the latest WRAL TechWire Jobs Report. <https://wraltechwire.com/2022/05/12/international-firm-intelerad-selects-raleigh-office-for-new-hq/>

## Renesas Electronics Corporation

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Software/Information Technology, Other, Advanced Manufacturing: Semiconductor, Electronics, R&D	Expanding	21	\$0	05/16/2022

### **Notes**

More than 15 years after seemingly winding down its Durham operation, a Japanese semiconductor firm is again expanding – and hiring – in the Triangle (Morrisville, NC). The U.S. subsidiary of Renesas Electronics Corporation (OTCMKTS: RNECY) has signed a 90,000-square-foot lease at Morrisville's Forty540 II building, an expansion, according to a statement by Ross Luebbe, director of real estate and facilities at the company. Renesas supplies microcontrollers, as well as analog and power devices. A look at the firm's website shows 21 recent job openings in the Triangle, primarily in engineering. According to the website, the firm operates a design and application technology office in the region.

<https://www.bizjournals.com/triangle/news/2022/05/16/semiconductor-firm-picks-morrisville-for-expansion.html>



## The Wireless Research Center

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Software/Information Technology, Other: Coworking Space	Expanding	0	\$0	05/23/2022

### **Notes**

The Wireless Research Center, a catalyst for technology-led economic development founded in Wake Forest in 2010, has opened offices in the downtown Wake Forest location of The Loading Dock. The co-working space at 525 S. White Street opened in December. It includes 48 private offices, multiple conference rooms, and an event space for more than 200 people. The Wireless Research Center (WRC) joins the Wake Forest Business & Industry Partnership (WFBIP) and Wake Forest Area Chamber to anchor shared resources to support entrepreneurs and the creation of new companies and jobs. The WRC has helped more than 80 start-ups at its commercialization center and headquarters at 3331 Heritage Trade Drive as well as through RIoT, a WRC economic development initiative in Raleigh to facilitate entrepreneurship for the Internet of Things (IoT) market. RIoT has expanded to build communities and host events across the nation, including more than 9,000 members and 90 company sponsors. “The collaboration between these organizations is specifically designed to benefit local entrepreneurs and small businesses in the setting of our historic downtown. This sends a powerful message conveying the progressive, innovative, pro-business culture of Wake Forest,” said WFBIP President Jason Cannon.

<https://wrc-nc.org/the-wireless-research-center-opens-office-at-the-loading-dock-in-wake-forest/>

## Schneider Electric

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Software/Information Technology, Smart Grid, Other, Advanced Manufacturing: Cleantech, Energy & Automation Solutions, Electronic	Expanding	0	\$0	05/26/2022

### **Notes**

A former Sam’s Club in Morrisville is now hybrid space for a global company. After a nine month buildout, Schneider Electric officially opened its new facility Thursday, just months after the revamped property – now called INQ 1101 – was bought by Texas-based TPG Real Estate for \$88 million. Schneider Electric is a French multinational that develops energy and automation solutions to support efficiency and sustainability. It has 130,000 employees globally and revenues around \$30 billion. The company says its 65,000-square-foot space in Morrisville, called RaleighHub, will host over 400 locally-hired employees, visitors and customers daily. <https://www.bizjournals.com/triangle/news/2022/05/26/morrisville-schneider-electric-inq1101-sams-club.html>

# JupiterOne

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Defense Technologies, Software/Information Technology, Other: Cybersecurity, Headquarters	Expanding	50	\$0	06/03/2022

**Notes**

"Triangle cybersecurity startup raises \$70M in funding, plans local expansion" A cybersecurity startup based in Morrisville announced Thursday it had closed a \$70 million funding round and achieved an estimated total valuation in excess of \$1 billion. To expand the company’s capacity for new clients, Zheng hopes to hire another 50 employees in 2022. JupiterOne added 100 workers in the past year after its Series B funding round, bringing its current count to 150. Some employees work remotely, but most of JupiterOne’s staff is based in the Triangle where the company’s headquarters will remain, Zheng said, since “we can’t let the folks in Silicon Valley have all the fun.”

Read more at: <https://www.newsobserver.com/news/business/article262081942.html#storylink=cpy>

# Blue Force Technologies

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Advanced Manufacturing, Defense Technologies, Other: Aerospace Components, R&D, Aerospace Product and Parts Manufacturing	Expanding	125	\$3,000,000	06/07/2022

**Notes**

Morrisville-based Blue Force Technologies plans to invest \$3 million in a new integration facility in Wake Forest, NC (204 Capcom Avenue) and bring 125 new, high-paying, engineering & manufacturing jobs. Positions will pay average salaries of more than \$81,000, exceeding the Wake County average of just under \$64,000. Blue Force designs and manufactures airframes and components for small aircraft up through spacecraft. The Wake Forest facility will support its recent contract award for developing the unmanned Fury aircraft for the U.S. Air Force. The collaborative efforts of the Town of Wake Forest, the Wake Forest Business & Industry Partnership, Capital Workforce Development (CAWDB), and Wake County Economic Development attracted Blue Force to Wake Forest. The company will be eligible for up to \$384,000 from the Town of Wake Forest and Wake County over five years if it meets certain job-creation and investment thresholds.

<https://abc11.com/wake-forest-jobs-blue-force-technology-aircraft-maker-fury-unmanned-plane/11937079/>

## Relay

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Software/Information Technology, Other: HQ	Expanding	125	\$0	06/14/2022

### Notes

The Raleigh-based cloud software startup said it's seen both its customer base and yearly revenue jump a whopping 645% over the last year, fueled by demand for its "walkie talkie-like" device and communications platform pitched to frontline workers. It's now forcing the company to relocate into more expansive headquarters in the Advance Auto Parts Tower located in the North Hills Innovation District. Chuang wouldn't disclose specific figures but told WRAL TechWire this year's revenue haul would be somewhere in the "double-digit" millions. The new headquarters will add roughly 10,000 square feet of office space and enable it to double its total headcount to 250 employees "over time."

<https://wraltechwire.com/2022/06/14/fast-growing-wireless-tech-firm-relay-moves-into-bigger-raleigh-hq-is-adding-jobs/>

## Algiknit

<b>Industry</b>	<b>New/Expanding</b>	<b>New Jobs</b>	<b>Investment</b>	<b>Date Submitted</b>
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: Textiles, R&D, Biomaterials, Headquarters	Expanding	0	\$0	06/29/2022

### Notes

Another New York City startup is planting roots in the Triangle. Algiknit, creator of an eco-conscious and renewable yarn made from kelp, will open a 15,000 square-foot headquarters location in Morrisville, Aleks Gosiewski, the company's COO and co-founder, told WRAL TechWire this week. The company has now closed a \$13 million Series A fundraising round, the spokesperson said, following an initial seed round of \$2.1 million and a bridge round valued at \$2.4 million. The new facility will be based along Aviation Parkway, beside Lake Crabtree, and will primarily be used to scale the production of the company's materials, Gosiewski said. "We are now officially headquartered in North Carolina," said Gosiewski. "With our expansion, we are actively hiring across the company for roles ranging from business development to polymer science."

<https://wraltechwire.com/2022/06/29/nyc-producer-of-kelp-yarns-algiknit-moves-hq-to-triangle-and-just-closed-13m-series-a/>

## Legend

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<u>New/Expanding:</u>	New, Expanding
<u>Industries:</u>	Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Biotechnology/Pharmaceuticals, Defense Technologies, Financial Services, Healthcare, Interactive Digital Media/Gaming, Smart Grid, Software/Information Technology, Solar/Renewable Energy, Other, Unclassified
<u>Geographic location(s):</u>	Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Prospect - TBD