



Wake County
Economic Development

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New and Expanding Report

March 8, 2023

Summary Information from 10/1/2022 to 2/28/2023

14 Total Companies	944 Total Jobs	\$249,000,000 Total Investment	8 New Companies	6 Expanding Companies
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Lumuta Health

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Healthcare, Software/IT, Other: Startup	New	154	\$0	10/31/2022

Notes

A Raleigh-based health care startup is planning a significant expansion after closing a \$4 million raise. The company, Lumata Health, has developed a technology platform through which it partners with ophthalmology practices to support patient adherence of treatment plans between visits with their providers. After beta testing the platform for about a year with about 50 providers, including some in North Carolina, Lumata is ready to embark on a rapid expansion. To support these efforts, the virtual company of about 46 full-time employees plans to bring on a lot more employees over the next year. Grace said Lumata could end 2023 with a headcount near 200 employees. And as Lumata grows, the CEO anticipates the company will establish a physical footprint in the Raleigh area over the next two or three years.

https://www.bizjournals.com/triangle/news/2022/11/01/lumata-health-fundraise-technology-ophthalmology.html?utm_source=st&utm_medium=en&utm_campaign=ae&utm_content=RA&j=29561166&senddate=2022-11-01

Atomic Object

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/IT	New	0	\$0	10/31/2022

Notes

A Grand Rapids-based software development firm is opening an office in Raleigh, North Carolina. Atomic Object, launched in 2001, announced Taylor Vanden Hoek and Ryan Abel will lead the expansion as the firm's newest managing partners. Vanden Hoek and Abel, both of whom are longtime software developers, pitched the expansion to the company's leadership. Atomic Object creates custom apps for computers, mobile phones, the web and custom devices, according to a news release. The company has 90 employees and offices in Grand Rapids, Ann Arbor and Chicago.

<https://www.mlive.com/news/grand-rapids/2022/10/grand-rapids-tech-company-opens-raleigh-north-carolina-office.html>

Avelo Airlines

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Transportation/Electric Vehicles	Expanding	50	\$0	11/10/2022

Notes

Avelo Airlines has picked Raleigh-Durham International Airport for its fifth base, a move that means six new routes and at least 50 jobs. The new routes will launch in February and all are to destinations in Florida – Tampa, Sarasota, Fort Myers, Orlando, West Palm Beach and Fort Lauderdale. Avelo CEO Andrew Levy, in town Thursday for the announcement, said initially Avelo is adding one airplane, with about 50 new crew members on its payroll. The plan is to add a second airplane in the Triangle in the spring, and grow to a fleet of between five and seven airplanes within the next five to seven years.

https://www.bizjournals.com/triangle/news/2022/11/10/rdu-avelo-airlines-new-flights-florida-orlando.html?utm_source=st&utm_medium=en&utm_campaign=we&utm_content=RA&j=29680353&senddate=2022-11-12

AgEagle

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Other: Drone Technology, HQ	Expanding	100	\$0	11/16/2022

Notes

The Triangle and Raleigh is getting another public company headquarters, as the Kansas-based drone firm AgEagle is relocating to the Raleigh area, bringing with it over 100 workers. “With the speed at which AgEagle is growing, I believe this move will be integral to our ability to stay disciplined, structurally organized, and rooted in our core beliefs,” CEO Barrett Mooney told investors Tuesday in announcing the move.

<https://www.msn.com/en-us/money/companies/public-company-to-relocate-headquarters-from-kansas-to-raleigh-area/ar-AA14bUNF>

FUJIFILM Irvine Scientific

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals	New	100	\$188,000,000	11/22/2022

Notes

"Another large investment is bringing jobs to Research Triangle Park.

Fujifilm Corporation is planning to invest \$188 million in a new manufacturing facility that will create more than 100 jobs, the Japanese company announced Tuesday. The company will build a cell culture media manufacturing facility to be operated by Fujifilm Irvine Scientific, a subsidiary dedicated to the development and manufacture of advanced cell culture solutions for research, bioproduction, cell therapy manufacturing, and medical applications. The new facility will be over 250,000 square feet and will sit on 64 acres along Davis Drive where it meets Little Drive, which is near the current Fujifilm operation in Morrisville.

<https://www.bizjournals.com/triangle/news/2022/11/22/fujifilm-irvine-scientific-rtp-nc-raleigh-facility.html>

Lifecycle Labs

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals , Life Sciences	New	0	\$0	12/05/2022

Notes

Lifecycle Compliance announces the establishment of Lifecycle Labs to meet the growing North Carolina demand for professional microbiology services in the pharmaceutical, biotechnology and healthcare industries.

Lifecycle Labs headquarters are located at 7020 Kit Creek Road, Morrisville, North Carolina, and specializing in providing environmental monitoring services, including but not limited to: environmental monitoring (EM) plates incubation for clean room environments, compressed gases, purified water systems; creating custom routine EM Programs, trending of EM data with generation of quarterly reports, and assisting with EM investigations.

<https://www.newswire.com/news/lifecycle-labs-opens-headquarters-21890127>

Enzyvant

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: R&D, Headquarters	New	0	\$0	12/13/2022

Notes

Enzyvant Therapeutics, Inc. and Altavant Sciences, Inc., both wholly owned subsidiaries of the global biopharmaceutical giant Sumitovant Biopharma Ltd., today announced a merger to form a North Carolina-based biopharmaceutical company focused on delivering life-altering therapies for people with rare diseases. The company did not disclose its overall investment plans for its move to North Carolina, but said in April it would spend about \$34 million on the Morrisville site. It said it expects to complete the build-out of the existing 26,000-square-foot Morrisville facility in the second half of 2024 and to create approximately 40 highly skilled laboratory medicine manufacturing jobs there over the next two years. Manufacturing facility to be created in Morrisville. Creating HQs in Cary <https://wraltechwire.com/2022/12/06/more-biotech-jobs-company-hq-coming-to-triangle-in-life-science-merger/>

Enzyvant

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: R&D, Headquarters	New	40	\$34,000,000	12/13/2022

Notes

Enzyvant Therapeutics, Inc. and Altavant Sciences, Inc., both wholly owned subsidiaries of the global biopharmaceutical giant Sumitovant Biopharma Ltd., today announced a merger to form a North Carolina-based biopharmaceutical company focused on delivering life-altering therapies for people with rare diseases. The company did not disclose its overall investment plans for its move to North Carolina, but said in April it would spend about \$34 million on the Morrisville site. It said it expects to complete the build-out of the existing 26,000-square-foot Morrisville facility in the second half of 2024 and to create approximately 40 highly skilled laboratory medicine manufacturing jobs there over the next two years. Manufacturing facility to be created in Morrisville. Creating HQs in Cary. <https://wraltechwire.com/2022/12/06/more-biotech-jobs-company-hq-coming-to-triangle-in-life-science-merger/>

Berk-Tek

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Other: Fiber Cables Manufacturing, Telecommunications	Expanding	100	\$27,000,000	12/22/2022

Notes

A manufacturing firm has tapped Fuquay-Varina for a 100-job expansion. Berk-Tek, which produces fiber-optic cables, is more than doubling its existing facility on Technology Park Lane on the north end of town. The Pennsylvania-based company did not release an average salary, but the town said wages will average above the Wake County mean of \$72,743. Berk-Tek already operates a 55,000-square-foot facility in the town. If all goes as expected, the plan is to add 95,000 square feet to the footprint as part of a \$27 million investment over the next five years. Construction on the expansion is expected to be complete by 2024.
<https://www.bizjournals.com/triangle/news/2022/12/21/berk-tek-fuquay-varina-expansion-fiber-optics.html>

Limani Grille

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Hospitality, Other: Full-Service Restaurant	Expanding	0	\$0	01/05/2023

Notes

An upscale Mediterranean restaurant, Limani showcases premium seafood and authentic Greek dishes. "We are excited to bring the first Limani Grille in Raleigh to North Hills," said Stacey Buescher, managing director of operations for Kane Realty Corporation. "Limani is an incredible restaurant out of New York offering top-notch service and phenomenal food made from the freshest ingredients."

Bierman Autism Centers

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Family Services	Expanding	0	\$0	01/10/2023

Notes

Bierman Autism Centers (Bierman) is pleased to announce the opening of their center-based ABA therapy center in Cary, North Carolina, this January. For over 15 years, Bierman has been a trusted provider of play-based ABA, Speech, and Occupational therapy for children ages 18 months to 9 years old diagnosed with autism.

Wyndy

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Childcare, Applications, Logistics, Software	New	400	\$0	02/08/2023

Notes

Alabama-based Wyndy is expanding its growing footprint to the Research Triangle. The startup will now offer service to Raleigh, Durham and Chapel Hill in North Carolina. The news comes after the company launched in Huntsville and Mobile in Alabama in January. Missy Polhemus, Wyndy CEO, said she is eager to launch in the Research Triangle, adding that since launching in Birmingham, Alabama, the app has facilitated over 100,000 jobs across the Southeast. <https://www.bizjournals.com/triangle/inno/stories/news/2023/02/08/wyndy-expands-to-north-carolina-raleigh-durham.html>

Celebree School

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Education	Expanding	0	\$0	02/14/2023

Notes

Celebree School, a leader in early childhood education that provides infant and toddler care, preschool, before and aftercare, and summer camp programs, is rolling out an aggressive corporate hub strategy as the emerging franchise brand expands beyond its home state into new markets across the country. The first corporate school to debut under this strategic growth initiative is Celebree School of Cary, as company executives see vast franchise growth potential across the state. <https://www.prnewswire.com/news-releases/celebree-school-announces-corporate-hub-strategy-debuts-in-cary-nc-301745702.html>

Ebury

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Financial Services	New	0	\$0	02/22/2023

Notes

Ebury Mass Payments supports businesses across a range of sectors, including insurance providers, payroll providers, pension administrators, financial institutions and other industries. Its cutting-edge technology, bespoke client services deliver unmatched, award-winning support for any company needing high-volume payment and execution solutions. Ebury has the ability to settle in over 200 countries across 140 currencies with a geographical footprint spanning 32 global offices. It has transacted over \$21 billion in the last 12 months. Owain Walters, Global Managing Director of Ebury Mass Payments, commented: "We are delighted to be establishing a presence in the United States as we look to meet the huge and growing demand for our services in the mass payments sector." <https://ffnews.com/newsarticle/paytech/ebury-expands-mass-payments-division-with-new-us-office-in-north-carolinas-tech-triangle/>

Legend

<u>Report generated:</u>	3/8/2023 10:49 AM
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<u>Date submitted range:</u>	10/1/2022 to 2/28/2023
<u>New/Expanding:</u>	New, Expanding
<u>Industries:</u>	Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Agriculture, Biotechnology/Pharmaceuticals, Cleantech, Consumer Products, Defense Technologies, Design/Digital Media/Gaming, Distribution/Logistics/Warehouse , Financial Services, Government/Nonprofit, Healthcare, Hospitality, Interactive Digital Media/Gaming, Life Sciences, Manufacturing, Professional Services, Real Estate, Retail, Skilled Trades/Construction, Smart Grid, Software/IT, Solar/Renewable Energy, Other, Unclassified
<u>Geographic location(s):</u>	Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Prospect - TBD, Out of Market - WCED