



Wake County
Economic Development

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New and Expanding Report

September 5, 2024

Summary Information from 10/1/2023 to 9/1/2024

26 Total Companies	1,878 Total Jobs	\$1,604,400,000 Total Investment	13 New Companies	13 Expanding Companies
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Fresh International Market

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Food & Grocery Retail	New	0	\$0	10/05/2023

Notes

Fresh International Market, a grocer with a focus on Asian products, is opening a store in Raleigh after moving the company's headquarters to the city. The new store comes as the Triangle continues to attract a variety of grocery chains looking to grab a share of the growing market.
<https://www.bizjournals.com/triangle/news/2023/10/05/fresh-international-market-opens-raleigh-store.html>

Pactiv Evergreen

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Other: Rubber and Plastic Product Manufacturing	Expanding	100	\$0	10/13/2023

Notes

A food packaging manufacturer is expanding its Raleigh warehouse with plans to hire scores of new workers.

Pactiv Evergreen (Nasdaq: PTVE) has filed site plans to add almost 32,000 square feet to its existing carton converting plant on South Wilmington Street just outside the Beltline. The additional space will be used for more storage and workspace to increase production capacity.
<https://www.bizjournals.com/triangle/news/2023/10/13/pactiv-evergreen-raleigh-plant-expansion-new-jobs.html>

McGough

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Construction Management	New	40	\$0	10/17/2023

Notes

McGough, a nationally ranked general contractor and construction management firm, has picked the city for its newest base of operations. The office, located in Downtown Raleigh, will serve as the firm’s Southeastern U.S. headquarters. https://www.bizjournals.com/triangle/news/2023/10/17/mcgough-opens-southeast-hq-in-raleigh-construction.html?utm_source=st&utm_medium=en&utm_campaign=ae&utm_content=RA&j=33058197&senddate=2023-10-17&empos=p1

Indivior

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Life Sciences, Other: Pharmaceutical Preparation Manufacturing	New	35	\$68,000,000	11/03/2023

Notes

Indivior Inc., a global pharmaceutical manufacturing company pioneering life-transforming treatment for substance use disorders and other serious mental illnesses, will invest and expand operations for a sterile pharmaceutical production facility at 8900 Capital Blvd. in Raleigh. Indivior currently plans to retain the current workforce, as well as add 35 new positions and make a capital investment of over \$60 million over the next five years. Key roles include production operators and quality control engineers, maintenance, and engineering manager. <https://www.wake.gov/news/global-pharmaceutical-company-invest-and-expand-operations>

Aeromexico

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Airline	New	0	\$0	11/11/2023

Notes

Aeromexico plans to expand its presence in the U.S. market by introducing a daily flight route on July 1, 2024, between Raleigh-Durham International Airport and Mexico City Airport. The Raleigh-Durham region and Mexico are linked by their large agricultural communities and strong business sectors, especially in the technology and furniture manufacturing industries, all with strong ties between companies in the two markets.

Forge Battery, Inc.

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Advanced Transportation/Electric Vehicles, Cleantech, Smart Grid, Other: Lithium-Ion Battery Manufacturing	New	204	\$142,000,000	11/14/2023

Notes

Forge Battery, part of Colorado-based Forge Nano, announces plans to launch a lithium-ion battery manufacturing facility in Morrisville, NC. The company and its investors plan for an initial investment of more than \$165M (\$142,000 in capital investment) to build a new lithium-ion battery manufacturing facility in Morrisville, bringing more than 200 high-paying jobs to Wake County. Nano Battery will produce high-energy and high-power lithium-ion battery cells for defense, aerospace and specialty electric vehicle markets at the facility. If all goes as expected, production will begin in 2026. The company selected CaMP Morrisville, located at 401 Southport Dr. in Morrisville for their new operation. CaMP Morrisville is a purpose-built cGMP facility designed to support life science and advanced manufacturing operations. According to the incentives agreement, Forge plans to pay minimum average wages of about \$82,100. A groundbreaking event is being planned for the first half of 2024. <https://www.bizjournals.com/triangle/news/2023/11/14/battery-maker-forge-nc-morrisville-factory.html>

The Macomb Group

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Other: Wholesaler	New	0	\$0	12/06/2023

Notes

The Macomb Group announced its expansion in North Carolina with a 57,000 square foot building located at 4501 Waterfield Drive in Garner, a suburb of Raleigh. The latest location in The Macomb Group’s growing footprint throughout the Midwest, Mid-Atlantic and Southeast, will serve the Raleigh-Durham area and surrounding markets. The facility is located in a new industrial business park that is still under construction and is expected to open late spring 2024. <https://www.supplyht.com/articles/105616-the-macomb-group-expands-into-raleigh-north-carolina>

Audemars Piguet

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Consumer Products, Other: Luxury Watch Manufacturing, North American Service Center	New	105	\$22,000,000	12/19/2023

Notes

Audemars Piguet, the Swiss Haute Horlogerie manufacturer based in Le Brassus, Switzerland, announced today plans to invest \$22 million and create 105 new jobs in Raleigh. Luxury Watch Brand, Audemars Piguet employs almost 3,000 people, operates 97 points of sales globally and keeps growing internationally while focusing on qualitative development, employee wellbeing and sustainability, partly thanks to the work of the Audemars Piguet Foundation since 1992. Raleigh Iron Works will be the new home of their North American Service Center. The 63,000-square-foot real estate deal, the largest new-to-market office lease of the year so far in Raleigh, is part of a growing cohort of luxury brands establishing a presence in the city. The watch service center is in a City of Raleigh priority area for economic development and a Wake County targeted growth area. Targeted growth areas were identified to promote economic mobility in strategic communities that have not historically benefited from the region's economic growth. This announcement was made possible through the collaboration of a key group of partners including Wake County Economic Development, Raleigh Economic Development, the City of Raleigh, Wake County Board of Commissioners, Capital Area Workforce Development Board, North Carolina State University, Wake Technical Community College and the Economic Development Partnership of North Carolina.

<https://raleigh-wake.org/news-and-media/news-and-rankings/luxury-watch-brand-audemars-piguet-selects-raleigh-for-expansion>

Alcami Corporation

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Biotechnology/Pharmaceuticals	Expanding	0	\$0	01/26/2024

Notes

Alcami Corporation announced the opening of its new 65,000 ft² state-of-the-art Pharma Storage and Services operations facility in Garner, North Carolina close to the Research Triangle Park biotech and pharma hub. The new central North Carolina facility, now accepting client pallets for ambient/controlled room temperature storage, adds to the company's network of GMP storage facilities across North America. <https://www.pharmoutsourcing.com/1315-News/610489-Alcami-Opens-New-Advanced-Pharma-Storage-and-Services-Facility-in-Central-North-Carolina/>

Gallo Mechanical

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Skilled Trades/Construction	Expanding	35	\$5,000,000	02/05/2024

Notes

Gallo Mechanical, a commercial construction and services company based in New Orleans, is relocating from its 8,400-square-foot space into a 14,500-square-foot building in West Raleigh near the N.C. State Fairgrounds. The company acquired the building at 600 Germantown Road in January for \$5 million, according to Wake County deed records.

CopaAirlines

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Airline, Aviation, Commercial Airline	New	0	\$0	02/05/2024

Notes

RDU will make traveling from the Research Triangle region to Central and South America and the Caribbean easier with direct flights to Tocumen International Airport (PTY) in Panama City, Panama on Copa Airlines. Copa will become RDU's 18th airline and Panama City will be its 10th international destination when service begins in June.

Siemens Energy

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Cleantech, Smart Grid, Solar/Renewable Energy, Other: Engineering	Expanding	84	\$0	02/13/2024

Notes

While most of the more than 550 jobs Siemens Energy announced for North Carolina on Tuesday are going to Charlotte, some of the highest-paid and most technical positions may be headed for Raleigh. That's because nearly 84 jobs coming to Raleigh as part of the deal are primarily in engineering, which often come with higher paychecks. The company will also expand its existing grid technology engineering operations in Wake County. All of the jobs are high-paying, with minimum wages of more than \$87,000, according to what the company told the state about its plans for both Mecklenburg and Wake counties. For Siemens Energy in Raleigh, that means both jobs and real estate, as the company is in the final stages of negotiating a move that will double its space here. The plan is to double its real estate footprint by moving from the current location on Capital Boulevard near Interstate 540 to a new, yet-to-be-finalized spot closer to I-440.

<https://www.bizjournals.com/triangle/news/2024/02/13/siemens-energy-raleigh-jobs-hiring-engineering.html>

WakeMed Health & Hospitals

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Healthcare	Expanding	0	\$157,800,000	02/21/2024

Notes

WakeMed has secured approval to add hospital beds to facilities in Wake County, beating out competing proposals from Duke Health and UNC Health. State regulators in late January approved WakeMed's applications to add the beds to existing facilities in Cary and north Raleigh. Meanwhile, regulators denied the proposals put forth by Duke Health and UNC Health. The approval means WakeMed can move forward in developing a 121,000-square-foot patient tower at WakeMed North Hospital on Falls of Neuse Road. The 5-story tower would include 35 acute care beds and 15 observation beds. The Raleigh-based health system estimates a total projected capital cost of about \$157.8 million.

Brooks Pierce

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Law Offices, Attorney	Expanding	0	\$0	04/05/2024

Notes

Brooks Pierce is pleased to announce that it has expanded its Raleigh office with the addition of 5,915 square feet of space on the 18th floor of the Wells Fargo Capitol Center at 150 Fayetteville, bringing the law firm's total Raleigh footprint to 43,047 square feet. <https://nclawyersweekly.com/2024/04/05/brooks-pierce-firm-completes-raleigh-office-expansion/>

Iceotope Technologies Limited

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/IT	Expanding	0	\$0	04/08/2024

Notes

A British technology firm confirms it's picked North Carolina for its new U.S. headquarters. Iceotope Technologies, which creates cooling solutions for data centers, plans to open its first U.S. office in Research Triangle Park off Davis Drive. Nathan Blom, chief commercial officer, said the short list came down to Austin, Phoenix and the Triangle. North Carolina was an easy decision, he said. <https://www.bizjournals.com/triangle/news/2024/04/09/data-centers-cooling-tech-iceotope-rtp-offices.html>

FUJIFILM Diosynth Biotechnologies

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals, Life Sciences, Other	Expanding	680	\$1,200,000,000	04/11/2024

Notes

FUJIFILM Diosynth Biotechnologies North Carolina, Inc. will expand its biopharmaceutical manufacturing facility (by 425,500 sf) in Wake County, adding 680 jobs and investing \$1.2 billion in the Town of Holly Springs. Positions at the facility will include engineers, scientists, manufacturing personnel, and other support positions. Salaries will vary by position; however, the average annual wage is \$109,923, exceeding the Wake County average of \$74,866. These new jobs could create a potential payroll impact of more than \$74.4 million for the region each year. Partnering with the North Carolina Department of Commerce and the Economic Development Partnership of North Carolina on this project were the North Carolina General Assembly, the North Carolina Department of Environmental Quality, the North Carolina Department of Transportation, the North Carolina Community College System, Wake Technical Community College, the North Carolina Biotechnology Center, North Carolina State University, the North Carolina Japan Center, Dominion Energy, Duke Energy, the Capital Area Workforce Development Board, the Wake County Board of Commissioners, the Town of Holly Springs, and Wake County Economic Development, a program of the Raleigh Chamber. <https://governor.nc.gov/news/press-releases/2024/04/11/fujifilm-diosynth-biotechnologies-expands-holly-springs-facility-create-one-largest-end-end-cell>

IXL Learning, Inc.

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Other: Education Technology	Expanding	0	\$0	04/25/2024

Notes

Education technology pioneer IXL Learning has expanded its East Coast headquarters by 22,309 square feet at Perimeter Park in Morrisville, N.C. The company now fully occupies the 90,089-square-foot office building at 1600 Perimeter Park Drive.

Ricoh

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Commercial Printing Services	Expanding	0	\$1,800,000	04/30/2024

Notes

Japanese firm Ricoh cut the ribbon on its new Manufacturing Center of Excellence in Raleigh Tuesday, a move that will likely mean local technology jobs. The Tokyo-based firm, which moved into North Carolina State University's Centennial Campus four months ago, is partnering with the university to develop new 3D printing technologies and applications at the center. The new hub, a \$1.8 million investment, is located in the Keystone Science Center building. Woodson said it's one of the first partnerships on the campus in the additive manufacturing arena.

Solvias

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals , Other: R&D, CRO, Pharmaceutical Manufacturing	New	170	\$0	05/06/2024

Notes

Solvias announced today that it is expanding its global network of laboratory testing centers with a new biotech site in Research Triangle Park, N.C. It is the company's latest investment to expand its analytical testing services supporting life science organizations with the growing number of cell and gene therapies (CGTs) and biologics in use and under development. The 50,000-square-foot facility, expected to be completed in 2025 and bring 170+ jobs to the Raleigh-Durham area, will serve as Solvias' North American hub for large molecule analytical services. It will offer critical cell-based potency assays, advanced Next-Gen Sequencing (NGS) capabilities, and related testing services supporting multiple biologic modalities. <https://news.solvias.com/solvias-to-build-biologics-and-cell-gene-therapy-testing-center-in-research-triangle-park>

J.T International

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Agriculture, Headquarters, Other: Tobacco Wholesalers, Shared Services	New	100	\$0	05/09/2024

Notes

A tobacco company is moving its U.S. headquarters from New Jersey to North Carolina, a move intended to bring more than 100 new office jobs to Raleigh. JTI is planning to open an administrative headquarters later this year in Kane Realty's new One North Hills Tower at the North Hills Main District. The company expects to open its 17,846-square-foot office on the sixth floor of the Raleigh building this fall. The company already lists open positions for the Triangle on its website. The company is a subsidiary of the JTI Group of Companies headquartered in Switzerland and sells tobacco products under brand names that include LD, Wave, Wings and Export A. JTI has been headquartered in Teaneck, New Jersey. The company plans to open the Raleigh office later this year. JTI, which stands for Japan Tobacco International, already employs more than 250 people in the U.S. <https://www.bizjournals.com/triangle/news/2024/05/09/jti-tobacco-headquarters-raleigh-north-hills.html>

Collaborations Pharmaceuticals, Inc.

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals	Expanding	0	\$0	05/17/2024

Notes

Earlier this year, CPI identified a new office space in the Venture IV building on Centennial Campus, which was suitable for the needs of its growing AI software development team as well as its business and operations teams. CPI recently signed a multi-year lease for the new space, owned by Lincoln Property Group and located at 1730 Varsity Drive, Raleigh, NC. The new office features 2,700 square feet of open work space, a separate conference room, 3 meeting rooms, a server room, and a kitchen area. <https://www.counton2.com/business/press-releases/ein-presswire/712525085/collaborations-pharmaceuticals-inc-opens-new-raleigh-office/>

dnata

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Aviation Travel Services, Logistics	New	25	\$2,000,000	06/20/2024

Notes

"dnata, a leading global air and travel services provider, announced the launch of operations at Raleigh-Durham International Airport, USA. It now provides ground handling services at 28 airports in the country, says an official release. "" dnata’s expansion into Raleigh-Durham represents an investment of \$2 million and will create over 25 new, local jobs with the company. The inaugural customer is Lufthansa, Germany’s flag carrier, which operates a five-weekly service between the North Carolina airport and Frankfurt with an Airbus A330-300 aircraft.""

<https://www.stattimes.com/aviation/dnata-launches-operations-in-raleigh-durham-invests-2mn-1352433?infinitescroll=1>

Kitchen Cabinet Distributors

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Manufacturing, Other: Kitchen and Bath Cabinetry	Expanding	100	\$0	07/17/2024

Notes

Kitchen Cabinet Distributors (KCD), one of the nation’s largest and fastest-growing distributors of kitchen and bath cabinetry, announced today the relocation and expansion of its corporate headquarters to a new building in Raleigh, NC. The purpose-built 195,000 sq. ft. office and distribution center features state-of-the-art facilities and will add capacity to accommodate KCD’s continued growth in the region. <https://www.morningstar.com/news/globe-newswire/9179441/kitchen-cabinet-distributors-announces-opening-of-new-headquarters-distribution-center-in-raleigh-nc-august-2024>

Alcami Corporation

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals	Expanding	0	\$0	07/24/2024

Notes

Alcami Corporation (“Alcami”), a leading contract development and manufacturing organization (CDMO), has significantly expanded the cold, stability, and custom storage options at its new 65,000 ft2 state-of-the-art pharma storage facility in Garner. With a prime location near the Research Triangle Park (RTP) biotech and pharma hub, the best-in-class facility offers diverse, customizable, scalable, long-term storage conditions for temperature-sensitive vaccines, biopharma therapies, cell banks, tissues, pharmaceutical compounds, raw materials, components and medical devices. <https://www.biospace.com/alcami-unveils-new-conditions-and-services-at-state-of-the-art-pharma-storage-facility-in-garner>

Jewelers Mutual® Group

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Financial Services, Other: Insurance	New	200	\$5,800,000	08/13/2024

Notes

Jewelers Mutual® Group, a leading insurer dedicated to protecting jewelry and jewelry businesses, will establish a new office in Wake County focused on creating data-driven solutions for its customers, creating 200 jobs, Governor Roy Cooper announced today. The company will invest \$5.8 million in Raleigh. <https://www.commerce.nc.gov/news/press-releases/2024/08/13/governor-cooper-announces-200-new-jobs-jewelers-mutualr-group-expands-wake-county>

Driivz

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Transportation/Electric Vehicles, Headquarters, Manufacturing, Software/IT	New	0	\$0	08/29/2024

Notes

An Israeli EV company whose technology is used by Shell, Circle K and Volvo has quietly tapped Raleigh for its U.S. headquarters. Driivz develops smart EV charging and energy management software. Oren Halevi, chief product officer, will join the local office as Driivz builds out its footprint. The firm already has local ties, as it's part of the Vontier Corporation (NYSE: VNT) portfolio. The Raleigh operation will be located at 5438 Wade Park Blvd, where Vontier is headquartered. <https://www.bizjournals.com/triangle/news/2024/08/29/ev-firm-driivz-raleigh-headquarters.html>

Legend

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Date submitted range: 10/1/2023 to 9/1/2024

New/Expanding: New, Expanding

Industries: Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Agriculture, Biotechnology/Pharmaceuticals, Cleantech, Consumer Products, Defense Technologies, Design/Digital Media/Gaming, Distribution/Logistics/Warehouse, Financial Services, Government/Nonprofit, Headquarters, Healthcare, Hospitality, Interactive Digital Media/Gaming, Life Sciences, Manufacturing, Professional Services, Real Estate, Retail, Skilled Trades/Construction, Smart Grid, Software/IT, Solar/Renewable Energy, Other, Unclassified

Geographic location(s): Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Prospect - TBD, Out of Market - WCED