



Wake County
Economic Development

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New and Expanding Report

February 4, 2025

Summary Information from 10/1/2024 to 1/31/2025

11 Total Companies	850 Total Jobs	\$1,019,000,000 Total Investment	3 New Companies	8 Expanding Companies
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Burns & McDonnell

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Headquarters, Solar/Renewable Energy	New	0	\$0	10/03/2024

Notes

Burns & McDonnell, a global engineering, construction and architecture firm, has expanded its office footprint to 17,000 square feet at Fenton, a 92-acre mixed-use development in the Raleigh suburb of Cary. Matt Winters and Ashley Ingram of JLL represented Burns & McDonnell in the lease transaction, nearly doubling the tenant's square footage. <https://rebusinessonline.com/burns-mcdonnell-expands-office-footprint-at-fenton-in-cary-north-carolina/>

Weatherby Healthcare, Inc.

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Healthcare, Other: Healthcare Staffing	New	148	\$7,000,000	10/08/2024

Notes

Weatherby Healthcare, a CHG Company, announced today that it plans to invest more than \$7 million and create 148 new jobs in Raleigh. With this expansion, the company adds a new business unit to its North Carolina presence, while retaining 374 employees in the market.

Weatherby Healthcare is an industry leader in locum staffing solutions, helping medical facilities to fill staffing gaps and cover difficult-to-fill specialties.

“We're thrilled to be making the move to Raleigh. We look forward to providing high-paying jobs and the best in workplace culture to Wake County residents,” said Luke Woodyard, president of Weatherby Healthcare. “We're thankful for the opportunity to partner with both the city and county to make this transition a reality, and we look forward to joining this dynamic and engaging business community.”<https://www.wake.gov/news/weatherby-healthcare-create-148-new-jobs-invest-7m-raleigh>

Synoligo Biotechnologies Inc.

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals	Expanding	0	\$0	10/29/2024

Notes

Synoligo Biotechnologies Inc., a Contract Research and Development Organization (CRDO) based in Research Triangle Park, announced the expansion of its production capabilities with the addition of a new 5,000 square foot facility dedicated to high-throughput custom oligonucleotide synthesis. This expansion marks a significant milestone in Synoligo's rapid growth since its founding in 2022, enhancing its service capacity for both the therapeutic and diagnostic sectors. <https://www.morningstar.com/news/pr-newswire/20241029cl42665/synoligo-biotechnologies-unveils-new-facility-to-enhance-oligonucleotide-synthesis-capacity>

Lucid Software

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT	Expanding	59	\$0	11/21/2024

Notes

A software company is expanding in Downtown Raleigh — both with jobs and office space. Lucid Software plans to relocate its East Coast hub from the WeWork coworking space at the One Glenwood building to Smoky Hollow. Lucid is moving into 9,000 square feet at 421 N. Harrington, a 9-story, 225,000-square-foot Class A office building in the Kane Realty development. <https://www.bizjournals.com/triangle/inno/stories/news/2024/11/20/lucid-software-raleigh-jobs-hiring-smoky-hollow.html>

LYNK Capital

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Real Estate, Other: Mortgage Lender	Expanding	0	\$0	12/03/2024

Notes

LYNK Capital, a private lender specializing in loans for real estate investors, is excited to announce the relocation of its office in Raleigh, North Carolina. The move to a larger facility reflects the company's continued growth and commitment to providing industry-leading financing solutions for real estate investment projects. https://www.einnews.com/pr_news/765661904/lynk-capital-expands-to-new-office-space-in-raleigh-to-support-growth

Amgen

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Interactive Digital Media/Gaming, Other: Life Sciences	Expanding	370	\$1,000,000,000	12/06/2024

Notes

"Amgen Inc., the pioneering biotechnology company, will expand its biologics manufacturing operation in Holly Springs, creating 370 additional jobs. The company intends to invest \$1 billion in Wake County.

""North Carolina's reputation as one of the world's leading centers for biotechnology soars even higher with today's decision by Amgen," said Governor Cooper. "North Carolina offers everything an innovative biotech company needs to succeed, especially our highly trained, dedicated and diverse workforce which is fine-tuned to the needs of this critical industry." <https://www.commerce.nc.gov/news/press-releases/2024/12/05/governor-cooper-announces-amgen-will-expand-wake-county-and-create-370-jobs>"

Live Switch

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Headquarters, Software/IT	Expanding	70	\$12,000,000	12/20/2024

Notes

A tech firm that counts Adobe and the NBA among its clients has bought a building in downtown Apex to be its new headquarters. LiveSwitch, a video communications company now based in Holly Springs, moves to Apex Jan. 1, according to its CEO. The company has been operating out of a small farm house converted into office space off Raleigh Street. It's moving to the new 3-story Highline building, with more than 30,000 square feet of space, on Salem Street in downtown Apex, which it bought for \$12 million. The additional space will support new hires for the startup. <https://www.bizjournals.com/triangle/news/2024/12/20/liveswitch-apex-office-building-highline-hq-space.html>

Heron Therapeutics

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals , Headquarters, Life Sciences	New	0	\$0	12/23/2024

Notes

Heron Therapeutics, Inc. (Nasdaq: HRTX) ("Heron" or the "Company"), a commercial-stage biotechnology company, announced today the relocation of the Company's headquarters from San Diego, California to Cary, North Carolina, effective January 1, 2025. A majority of Heron's Management Team and corporate employees work from the Cary office, which is near the Research Triangle Park ("RTP"), one of the most prominent high-tech research and development parks in the United States. The growing biotech community in Cary and its surrounding areas provides ample space for growth and expansion. <https://www.prnewswire.com/news-releases/heron-therapeutics-announces-corporate-headquarters-relocation-to-cary-north-carolina-302338528.html>

Solvias

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals , Other: R&D, CRO, Pharmaceutical Manufacturing	Expanding	200	\$0	01/27/2025

Notes

Solvias, a global provider of chemistry, manufacturing, and control (CMC) analytics, announced today the opening of its cutting-edge Center of Excellence for Biologics and Cell and Gene Therapy in the heart of Research Triangle Park (RTP), North Carolina. The new facility expands Solvias' global network of centers and reinforces its commitment to advancing transformative therapies for cancer and rare diseases. Spanning 50,000 square feet, the new center is Solvias' flagship North American site for large molecule analytical services designed to accelerate the development and commercialization of innovative biologics. The facility will bring approximately 200 new jobs to the Raleigh-Durham area over the next three years and is being rolled out in two phases. <https://www.prnewswire.com/news-releases/solvias-opens-center-of-excellence-for-biologics-and-cell--gene-therapy-in-research-triangle-park-302359689.html>

Phoenix Commercial Properties

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Real Estate	Expanding	3	\$0	01/29/2025

Notes

A commercial real estate brokerage in Raleigh is expanding its office space with plans to hire. Phoenix Commercial Properties will move next door in the Raleigh Corporate Center office campus near the interchange for Interstate 40 and Highway 54. The firm will occupy 5,000 square feet on the fourth (top) floor at 701 Corporate Center Drive. The company is currently in 3,300 square feet at 751 Corporate Center Drive, where it has been based for the past five years. It will move into its new space this summer. <https://www.bizjournals.com/triangle/news/2025/01/29/phoenix-commercial-properties-raleigh-office-space.html>

Siemens Energy

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Cleantech, Smart Grid, Solar/Renewable Energy, Other: Engineering	Expanding	0	\$0	01/29/2025

Notes

"Siemens Energy has signed a 55,279-square-foot lease at 540 Tech Center, a 110,500-square-foot office building located at 4912 Green Road in Raleigh. The tenant doubled its office footprint at the property and is now the sole occupant.

Matt Winters and Kimarie Ankenbrand of JLL represented Siemens Energy in the lease transaction. Dennis Hurley, also with JLL, represented the undisclosed landlord. Siemens Energy is expected to occupy the new space, which features lab space for research-and-development purposes, in July.
<https://rebusinessonline.com/siemens-energy-executes-55279-sf-office-lease-to-fully-occupy-540-tech-center-in-raleigh/>"

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Date submitted range: 10/1/2024 to 1/31/2025

New/Expanding: New, Expanding

Industries: Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Agriculture, Biotechnology/Pharmaceuticals, Cleantech, Consumer Products, Defense Technologies, Design/Digital Media/Gaming, Distribution/Logistics/Warehouse, Financial Services, Government/Nonprofit, Headquarters, Healthcare, Hospitality, Interactive Digital Media/Gaming, Life Sciences, Manufacturing, Professional Services, Real Estate, Retail, Skilled Trades/Construction, Smart Grid, Software/IT, Solar/Renewable Energy, Other, Unclassified

Geographic location(s): Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Prospect - TBD, Out of Market - WCED