



Wake County
Economic Development

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New and Expanding Report

January 8, 2024

Summary Information from 10/1/2023 to 12/30/2023

8	484	\$232,000,000	7	1
Total Companies	Total Jobs	Total Investment	New Companies	Expanding Companies

Fresh International Market

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Food & Grocery Retail	New	0	\$0	10/05/2023

Notes

Fresh International Market, a grocer with a focus on Asian products, is opening a store in Raleigh after moving the company's headquarters to the city. The new store comes as the Triangle continues to attract a variety of grocery chains looking to grab a share of the growing market.
<https://www.bizjournals.com/triangle/news/2023/10/05/fresh-international-market-opens-raleigh-store.html>

Pactiv Evergreen

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Other: Rubber and Plastic Product Manufacturing	Expanding	100	\$0	10/13/2023

Notes

A food packaging manufacturer is expanding its Raleigh warehouse with plans to hire scores of new workers.

Pactiv Evergreen (Nasdaq: PTVE) has filed site plans to add almost 32,000 square feet to its existing carton converting plant on South Wilmington Street just outside the Beltline. The additional space will be used for more storage and workspace to increase production capacity.
<https://www.bizjournals.com/triangle/news/2023/10/13/pactiv-evergreen-raleigh-plant-expansion-new-jobs.html>

McGough

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Construction Management	New	40	\$0	10/17/2023

Notes

McGough, a nationally ranked general contractor and construction management firm, has picked the city for its newest base of operations. The office, located in Downtown Raleigh, will serve as the firm's Southeastern U.S. headquarters. https://www.bizjournals.com/triangle/news/2023/10/17/mcgough-opens-southeast-hq-in-raleigh-construction.html?utm_source=st&utm_medium=en&utm_campaign=ae&utm_content=RA&j=33058197&senddate=2023-10-17&empos=p1

Indivior

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Biotechnology/Pharmaceuticals, Life Sciences, Other: Pharmaceutical Preparation Manufacturing	New	35	\$68,000,000	11/03/2023

Notes

Indivior Inc., a global pharmaceutical manufacturing company pioneering life-transforming treatment for substance use disorders and other serious mental illnesses, will invest and expand operations for a sterile pharmaceutical production facility at 8900 Capital Blvd. in Raleigh. Indivior currently plans to retain the current workforce, as well as add 35 new positions and make a capital investment of over \$60 million over the next five years. Key roles include production operators and quality control engineers, maintenance, and engineering manager. <https://www.wake.gov/news/global-pharmaceutical-company-invest-and-expand-operations>

Aeromexico

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Airline	New	0	\$0	11/11/2023

Notes

Aeromexico plans to expand its presence in the U.S. market by introducing a daily flight route on July 1, 2024, between Raleigh-Durham International Airport and Mexico City Airport. The Raleigh-Durham region and Mexico are linked by their large agricultural communities and strong business sectors, especially in the technology and furniture manufacturing industries, all with strong ties between companies in the two markets.

Forge Battery, Inc.

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Advanced Transportation/Electric Vehicles, Cleantech, Smart Grid, Other: Lithium-Ion Battery Manufacturing	New	204	\$142,000,000	11/14/2023

Notes

Forge Battery, part of Colorado-based Forge Nano, announces plans to launch a lithium-ion battery manufacturing facility in Morrisville, NC. The company and its investors plan for an initial investment of more than \$165M (\$142,000 in capital investment) to build a new lithium-ion battery manufacturing facility in Morrisville, bringing more than 200 high-paying jobs to Wake County. Nano Battery will produce high-energy and high-power lithium-ion battery cells for defense, aerospace and specialty electric vehicle markets at the facility. If all goes as expected, production will begin in 2026. The company selected CaMP Morrisville, located at 401 Southport Dr. in Morrisville for their new operation. CaMP Morrisville is a purpose-built cGMP facility designed to support life science and advanced manufacturing operations. According to the incentives agreement, Forge plans to pay minimum average wages of about \$82,100. A groundbreaking event is being planned for the first half of 2024. <https://www.bizjournals.com/triangle/news/2023/11/14/battery-maker-forge-nc-morrisville-factory.html>

The Macomb Group

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Other: Wholesaler	New	0	\$0	12/06/2023

Notes

The Macomb Group announced its expansion in North Carolina with a 57,000 square foot building located at 4501 Waterfield Drive in Garner, a suburb of Raleigh. The latest location in The Macomb Group's growing footprint throughout the Midwest, Mid-Atlantic and Southeast, will serve the Raleigh-Durham area and surrounding markets. The facility is located in a new industrial business park that is still under construction and is expected to open late spring 2024. <https://www.supplyht.com/articles/105616-the-macomb-group-expands-into-raleigh-north-carolina>

Audemars Piguet

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Other: High-end Consumer Brand, American Hub	New	105	\$22,000,000	12/19/2023

Notes

Audemars Piguet, the Swiss Haute Horlogerie manufacturer based in Le Brassus, Switzerland, announced today plans to invest \$22 million and create 105 new jobs in Raleigh. Audemars Piguet employs almost 3,000 people, operates 97 points of sales globally and keeps growing internationally while focusing on qualitative development, employee wellbeing and sustainability, partly thanks to the work of the Audemars Piguet Foundation since 1992. Raleigh Iron Works will be the new home of their North American Service Center.

<https://raleigh-wake.org/news-and-media/news-and-rankings/luxury-watch-brand-audemars-piguet-selects-raleigh-for-expansion>

Legend

<u>Report generated:</u>	1/8/2024 9:49 AM
<u>Generated by:</u>	Morgan Ross Bliss
<u>Date submitted range:</u>	10/1/2023 to 12/30/2023
<u>New/Expanding:</u>	New, Expanding
<u>Industries:</u>	Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Agriculture, Biotechnology/Pharmaceuticals, Cleantech, Consumer Products, Defense Technologies, Design/Digital Media/Gaming, Distribution/Logistics/Warehouse , Financial Services, Government/Nonprofit, Headquarters, Healthcare, Hospitality, Interactive Digital Media/Gaming, Life Sciences, Manufacturing, Professional Services, Real Estate, Retail, Skilled Trades/Construction, Smart Grid, Software/IT, Solar/Renewable Energy, Other, Unclassified
<u>Geographic location(s):</u>	Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Prospect - TBD, Out of Market - WCED