



Wake County
Economic Development

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New and Expanding Report

August 4, 2023

Summary Information from 9/1/2022 to 8/4/2023

27

Total Companies

1,624

Total Jobs

\$269,000,000

Total Investment

11

New Companies

16

Expanding Companies

Boon Edam

Industry

Advanced Manufacturing

New/Expanding

New

New Jobs

0

Investment

\$0

Date Submitted

09/02/2022

Notes

Boon Edam Inc., a pioneer in secured entry solutions and architectural revolving doors, is pleased to announce the official opening of their new headquarters and technology centre in downtown Raleigh, North Carolina. The new facility is home to much of Boon Edam's office staff as well as a new technology center featuring a variety of secured entry solutions. Boon Edam's new location is a part of the Smoky Hollow community, a fast-growing city centre that is redefining the urban experience at the northern gateway to downtown Raleigh. Within the shared mixed-use district are a variety of restaurants, art galleries, retail stores, and residential spaces. Boon Edam's facility is convenient to both the Raleigh-Durham International Airport and Union Station, Raleigh's new multi-modal transit centre. Boon Edam commercial staff, including many executives, marketing, sales, customer service, and finance personnel, have relocated from company offices in Lillington, NC to the new Raleigh location. Boon Edam will continue to manufacture all their security entrances at their factory in Lillington.

<https://www.sourcesecurity.com/amp/news/boon-edam-announces-official-opening-headquarters-co-286-ga-co-1042-ga-co-3349-ga-co-4594-ga-co-4781-ga-co-11474-ga-co-1538021887-ga.1662130063.html>

Phase Zero

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Professional Services, Other: Architecture	New	25	\$0	09/09/2022

Notes

An architecture firm based in the Northeast is establishing its first stronghold in the South with an office in Cary. Phase Zero Design, a firm of about 50 employees, wants to stand out as national architecture firms are flocking to the Triangle and aiming to capitalize on the area's growth. The Phase Zero office is located at 128 Towerview Court in Cary near Chapel Hill Road. The space is around 2,500 square feet and the firm worked with Sam DiFranco of Trinity Partners to secure the lease. Phase Zero currently has two longtime employees based in Cary, and the office will have room for eight to 10 employees. The firm is currently looking for talent. Eventually, Phase Zero would like to see the Cary office grow to 20 or 25 employees.

<https://www.bizjournals.com/triangle/news/2022/09/09/architecture-firm-phase-zero-opens-cary-office.html>

Lumuta Health

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Healthcare, Software/IT, Other: Startup	New	154	\$0	10/31/2022

Notes

A Raleigh-based health care startup is planning a significant expansion after closing a \$4 million raise. The company, Lumata Health, has developed a technology platform through which it partners with ophthalmology practices to support patient adherence of treatment plans between visits with their providers. After beta testing the platform for about a year with about 50 providers, including some in North Carolina, Lumata is ready to embark on a rapid expansion. To support these efforts, the virtual company of about 46 full-time employees plans to bring on a lot more employees over the next year. Grace said Lumata could end 2023 with a headcount near 200 employees. And as Lumata grows, the CEO anticipates the company will establish a physical footprint in the Raleigh area over the next two or three years.

https://www.bizjournals.com/triangle/news/2022/11/01/lumata-health-fundraise-technology-ophthalmology.html?utm_source=st&utm_medium=en&utm_campaign=ae&utm_content=RA&j=29561166&senddate=2022-11-01

Atomic Object

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT	New	0	\$0	10/31/2022

Notes

A Grand Rapids-based software development firm is opening an office in Raleigh, North Carolina. Atomic Object, launched in 2001, announced Taylor Vanden Hoek and Ryan Abel will lead the expansion as the firm's newest managing partners. Vanden Hoek and Abel, both of whom are longtime software developers, pitched the expansion to the company's leadership. Atomic Object creates custom apps for computers, mobile phones, the web and custom devices, according to a news release. The company has 90 employees and offices in Grand Rapids, Ann Arbor and Chicago.

<https://www.mlive.com/news/grand-rapids/2022/10/grand-rapids-tech-company-opens-raleigh-north-carolina-office.html>

Avelo Airlines

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Transportation/Electric Vehicles	Expanding	50	\$0	11/10/2022

Notes

Avelo Airlines has picked Raleigh-Durham International Airport for its fifth base, a move that means six new routes and at least 50 jobs. The new routes will launch in February and all are to destinations in Florida – Tampa, Sarasota, Fort Myers, Orlando, West Palm Beach and Fort Lauderdale. Avelo CEO Andrew Levy, in town Thursday for the announcement, said initially Avelo is adding one airplane, with about 50 new crew members on its payroll. The plan is to add a second airplane in the Triangle in the spring, and grow to a fleet of between five and seven airplanes within the next five to seven years.

https://www.bizjournals.com/triangle/news/2022/11/10/rdu-avelo-airlines-new-flights-florida-orlando.html?utm_source=st&utm_medium=en&utm_campaign=we&utm_content=RA&j=29680353&senddate=2022-11-12

AgEagle

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Other: Drone Technology, HQ	Expanding	100	\$0	11/16/2022

Notes

The Triangle and Raleigh is getting another public company headquarters, as the Kansas-based drone firm AgEagle is relocating to the Raleigh area, bringing with it over 100 workers. "With the speed at which AgEagle is growing, I believe this move will be integral to our ability to stay disciplined, structurally organized, and rooted in our core beliefs," CEO Barrett Mooney told investors Tuesday in announcing the move.

<https://www.msn.com/en-us/money/companies/public-company-to-relocate-headquarters-from-kansas-to-raleigh-area/ar-AA14bUNF>

FUJIFILM Irvine Scientific

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals	New	100	\$188,000,000	11/22/2022

Notes

"Another large investment is bringing jobs to Research Triangle Park.

Fujifilm Corporation is planning to invest \$188 million in a new manufacturing facility that will create more than 100 jobs, the Japanese company announced Tuesday. The company will build a cell culture media manufacturing facility to be operated by Fujifilm Irvine Scientific, a subsidiary dedicated to the development and manufacture of advanced cell culture solutions for research, bioproduction, cell therapy manufacturing, and medical applications. The new facility will be over 250,000 square feet and will sit on 64 acres along Davis Drive where it meets Little Drive, which is near the current Fujifilm operation in Morrisville.

<https://www.bizjournals.com/triangle/news/2022/11/22/fujifilm-irvine-scientific-rtp-nc-raleigh-facility.html>

Lifecycle Labs

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals , Life Sciences	New	0	\$0	12/05/2022

Notes

Lifecycle Compliance announces the establishment of Lifecycle Labs to meet the growing North Carolina demand for professional microbiology services in the pharmaceutical, biotechnology and healthcare industries.

Lifecycle Labs headquarters are located at 7020 Kit Creek Road, Morrisville, North Carolina, and specializing in providing environmental monitoring services, including but not limited to: environmental monitoring (EM) plates incubation for clean room environments, compressed gases, purified water systems; creating custom routine EM Programs, trending of EM data with generation of quarterly reports, and assisting with EM investigations.
<https://www.newswire.com/news/lifecycle-labs-opens-headquarters-21890127>

Enzyvant

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: R&D, Headquarters	New	0	\$0	12/13/2022

Notes

Enzyvant Therapeutics, Inc. and Altavant Sciences, Inc., both wholly owned subsidiaries of the global biopharmaceutical giant Sumitovant Biopharma Ltd., today announced a merger to form a North Carolina-based biopharmaceutical company focused on delivering life-altering therapies for people with rare diseases. The company did not disclose its overall investment plans for its move to North Carolina, but said in April it would spend about \$34 million on the Morrisville site. It said it expects to complete the build-out of the existing 26,000-square-foot Morrisville facility in the second half of 2024 and to create approximately 40 highly skilled laboratory medicine manufacturing jobs there over the next two years. Manufacturing facility to be created in Morrisville. Creating HQs in Cary
<https://wraltechwire.com/2022/12/06/more-biotech-jobs-company-hq-coming-to-triangle-in-life-science-merger/>

Enzyvant

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: R&D, Headquarters	New	40	\$34,000,000	12/13/2022

Notes

Enzyvant Therapeutics, Inc. and Altavant Sciences, Inc., both wholly owned subsidiaries of the global biopharmaceutical giant Sumitovant Biopharma Ltd., today announced a merger to form a North Carolina-based biopharmaceutical company focused on delivering life-altering therapies for people with rare diseases. The company did not disclose its overall investment plans for its move to North Carolina, but said in April it would spend about \$34 million on the Morrisville site. It said it expects to complete the build-out of the existing 26,000-square-foot Morrisville facility in the second half of 2024 and to create approximately 40 highly skilled laboratory medicine manufacturing jobs there over the next two years. Manufacturing facility to be created in Morrisville. Creating HQs in Cary. <https://wraltechwire.com/2022/12/06/more-biotech-jobs-company-hq-coming-to-triangle-in-life-science-merger/>

Berk-Tek

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Other: Fiber Cables Manufacturing, Telecommunications	Expanding	100	\$27,000,000	12/22/2022

Notes

A manufacturing firm has tapped Fuquay-Varina for a 100-job expansion. Berk-Tek, which produces fiber-optic cables, is more than doubling its existing facility on Technology Park Lane on the north end of town. The Pennsylvania-based company did not release an average salary, but the town said wages will average above the Wake County mean of \$72,743. Berk-Tek already operates a 55,000-square-foot facility in the town. If all goes as expected, the plan is to add 95,000 square feet to the footprint as part of a \$27 million investment over the next five years. Construction on the expansion is expected to be complete by 2024. <https://www.bizjournals.com/triangle/news/2022/12/21/berk-tek-fuquay-varina-expansion-fiber-optics.html>

Limani Grille

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Hospitality, Other: Full-Service Restaurant	Expanding	0	\$0	01/05/2023

Notes

An upscale Mediterranean restaurant, Limani showcases premium seafood and authentic Greek dishes. "We are excited to bring the first Limani Grille in Raleigh to North Hills," said Stacey Buescher, managing director of operations for Kane Realty Corporation. "Limani is an incredible restaurant out of New York offering top-notch service and phenomenal food made from the freshest ingredients."

Bierman Autism Centers

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Family Services	Expanding	0	\$0	01/10/2023

Notes

Bierman Autism Centers (Bierman) is pleased to announce the opening of their center-based ABA therapy center in Cary, North Carolina, this January. For over 15 years, Bierman has been a trusted provider of play-based ABA, Speech, and Occupational therapy for children ages 18 months to 9 years old diagnosed with autism.

Wyndy

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Childcare, Applications, Logistics, Software	New	400	\$0	02/08/2023

Notes

Alabama-based Wyndy is expanding its growing footprint to the Research Triangle. The startup will now offer service to Raleigh, Durham and Chapel Hill in North Carolina. The news comes after the company launched in Huntsville and Mobile in Alabama in January. Missy Polhemus, Wyndy CEO, said she is eager to launch in the Research Triangle, adding that since launching in Birmingham, Alabama, the app has facilitated over 100,000 jobs across the Southeast. <https://www.bizjournals.com/triangle/inno/stories/news/2023/02/08/wyndy-expands-to-north-carolina-raleigh-durham.html>

Celebree School

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Education	Expanding	0	\$0	02/14/2023

Notes

Celebree School, a leader in early childhood education that provides infant and toddler care, preschool, before and aftercare, and summer camp programs, is rolling out an aggressive corporate hub strategy as the emerging franchise brand expands beyond its home state into new markets across the country. The first corporate school to debut under this strategic growth initiative is Celebree School of Cary, as company executives see vast franchise growth potential across the state. <https://www.prnewswire.com/news-releases/celebree-school-announces-corporate-hub-strategy-debuts-in-cary-nc-301745702.html>

Ebury

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Financial Services	New	0	\$0	02/22/2023

Notes

Ebury Mass Payments supports businesses across a range of sectors, including insurance providers, payroll providers, pension administrators, financial institutions and other industries. Its cutting-edge technology, bespoke client services deliver unmatched, award-winning support for any company needing high-volume payment and execution solutions. Ebury has the ability to settle in over 200 countries across 140 currencies with a geographical footprint spanning 32 global offices. It has transacted over \$21 billion in the last 12 months. Owain Walters, Global Managing Director of Ebury Mass Payments, commented: "We are delighted to be establishing a presence in the United States as we look to meet the huge and growing demand for our services in the mass payments sector." <https://ffnews.com/newsarticle/paytech/ebury-expands-mass-payments-division-with-new-us-office-in-north-carolinas-tech-triangle/>

Schmalz

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Other: Headquarters	Expanding	85	\$20,000,000	03/13/2023

Notes

Schmalz Inc. has completed the warehouse and planned office floor expansion of its headquarters facility in Raleigh, N.C. The company completed the existing building in July 2016 and expanded it in 2019 and 2021, tripling the facility size. Now, the assembly warehouse and office floor expansions are being completed in phases, with the offices slated to be completed in early 2024. The current Phase 2 assembly warehouse expansion will extend the current footprint to 100,000 sq. ft. It will be followed by a Phase 3 expansion of about 40,000 sq. ft.

AutoCruitment, LLC

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Biotechnology/Pharmaceuticals , Manufacturing	New	0	\$0	03/14/2023

Notes

AutoCruitment, LLC announced the opening of an office in Raleigh that will support the executive leadership team as well as future expansion and growth. “The Research Triangle area is one of the top global hubs for clinical research and the biopharmaceutical industry. Our presence will further allow us to become part of an ecosystem of talented professionals, clients, and innovative research organizations,” said Bray.

Millennia

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Healthcare	Expanding	0	\$0	03/16/2023

Notes

Millennia's Class A office space within the 170,000-square-foot building offers Millennia colleagues and their clients a modern and open space designed to optimize collaboration, develop new patient engagement technologies and solutions, and drive a culture of excitement and innovation. The office space is reflective of Millennia's commitment to future growth and adding jobs to the Triangle, with most of its hiring efforts focused on local candidates in the Raleigh-Durham area. Millennia intends to add positions in sales, business development, marketing, data, analytics, and product development over the next few years as the company continues its rapid growth.

TG Therapeutics

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Biotechnology/Pharmaceuticals	Expanding	0	\$0	03/23/2023

Notes

As it begins commercializing its recently approved treatment for multiple sclerosis, a public company has changed its executives offices from New York to Morrisville. TG Therapeutics (Nasdaq: TGTx), with more than 200 employees, in late February began listing an address in an office building on Carrington Mill Boulevard in Perimeter Park as the site of its principal executive offices, a few months after the U.S. Food and Drug Administration approved its lead drug.

ProPharma

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals	Expanding	100	\$0	04/13/2023

Notes

ProPharma announces it's moving its headquarters from Kansas to the center of the City of Oaks. ProPharma's Chief Executive Officer Michael Stomberg said in a statement, "The growth in downtown Raleigh over the past few years has been monumental, and we're excited to add another dimension to the city's expanding commerce and life sciences scene. We are also proud to be the first ever Research Consulting Organization to call downtown Raleigh its home."
<https://abc11.com/finance-propharma-downtown-raleigh-global-headquarters/13117032/>

e-Emphasys Technologies

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT	Expanding	50	\$0	05/01/2023

Notes

e-Emphasys Technologies, which ranked 29th in Triangle Business Journal's 2022 Fast 50 Awards, has merged with CDK Global Heavy Equipment, the heavy equipment business of Illinois-based CDK Global. The combined 700-person company will operate under the e-Emphasys name and keep its headquarters in Cary. Jeffrey Hart, who joined e-Emphasys last year as president, will lead the combined company as CEO, taking over for e-Emphasys founding CEO Milind Bagade. In a Q&A last year, the 475-employee firm said the plan was to "continue to grow as needed to meet the demands of our FY 2023 business goals." "Currently we expect to add around 50 employees in the next 12 months," the company said at the time.
https://www.bizjournals.com/triangle/news/2023/05/01/cary-e-emphasys-technologies-merger-cdk-global.html?utm_source=st&utm_medium=en&utm_campaign=ae&utm_content=RA&j=31339816&senddate=2023-05-01

Hodge & Kittrell Sotheby's International Realty

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Real Estate	Expanding	20	\$0	05/05/2023

Notes

Hodge and Kittrell Sotheby's International Realty signed a lease for 2,200 square feet of space in the Rogers West and East project in downtown Cary. Marketing Director Victoria Sosa said this will be the company's third office, and it will hire 20 new employees for the new location.
https://www.bizjournals.com/triangle/news/2023/05/05/north-carolina-oyster-industry-surges.html?utm_source=st&utm_medium=en&utm_campaign=me&utm_content=RA&ana=e_RA_me&j=31387868&senddate=2023-05-05

FM: Systems

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT	Expanding	0	\$0	06/07/2023

Notes

FM Systems is a workplace solutions firm with previous clients including Samsung, Sysco (NYSE: SYY) and Southwest Airlines (NYSE: LUV). The company manages over 3 billion square feet of property and more than 1,200 customers across the globe to help real estate professionals operate efficiently. FM Systems will be opening its new headquarters in Raleigh Iron Works in a 7,000-square-foot space in 2024.

Red Hat, Inc.

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT	Expanding	350	\$0	06/29/2023

Notes

Red Hat will add some 350 employees from Nokia after the technology companies agreed on a deal in which Red Hat will “tightly integrate” Nokia’s network applications with Red Hat technologies that primarily focus on the exploding cloud computing market. The deal means Nokia – a \$25 billion a year communications giant – is largely transferring its cloud infrastructure business to Red Hat while moving to embrace Red Hat tech but continuing to support its current customers using Nokia platforms. Red Hat sees the Nokia deal as an opportunity to secure a “wide range of new customers that come with a stamp of approval from Nokia.”

Incendiary Brewing

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Hospitality	Expanding	50	\$0	07/13/2023

Notes

Today Incendiary is one of North Carolina’s top breweries to watch, specializing in IPAs, which continue to be the top sellers, and developing a reputation for its barrel-aged program. The Raleigh taproom will be Incendiary’s first satellite bar, but joins an ongoing trend of major North Carolina breweries setting up spaces in the Triangle.
<https://www.newsobserver.com/living/food-drink/article276859073.html>

Park Grove Realty

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Real Estate	Expanding	0	\$0	07/24/2023

Notes

Park Grove Realty, a notable real estate development and management firm, has announced the opening of a new office in Raleigh as part of its strategy to boost growth in the Raleigh/Durham market. Co-founder and Partner Andy Bodewes will be relocating to Raleigh to oversee the expansion in this crucial region, known as the Triangle area (Raleigh/Durham/Chapel Hill Region), or the Research Triangle. The firm has spearheaded numerous multi-family apartment projects in this area over recent years, and aims to build on this success through a local presence. <https://www.fingerlakes1.com/2023/07/24/park-grove-realty-expanding-to-raleigh-durham-market/>

Legend

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Date submitted range: 9/1/2022 to 8/4/2023

New/Expanding: New, Expanding

Industries: Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Agriculture, Biotechnology/Pharmaceuticals, Cleantech, Consumer Products, Defense Technologies, Design/Digital Media/Gaming, Distribution/Logistics/Warehouse, Financial Services, Government/Nonprofit, Healthcare, Hospitality, Interactive Digital Media/Gaming, Life Sciences, Manufacturing, Professional Services, Real Estate, Retail, Skilled Trades/Construction, Smart Grid, Software/IT, Solar/Renewable Energy, Other, Unclassified

Geographic location(s): Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Prospect - TBD, Out of Market - WCED