



Wake County
Economic Development

Smarter all around.™

www.raleigh-wake.org

New and Expanding Report

April 1, 2025

Summary Information from 10/1/2024 to 3/31/2025

20	1,160	\$1,721,100,000	8	12
Total Companies	Total Jobs	Total Investment	New Companies	Expanding Companies

Burns & McDonnell

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Headquarters, Solar/Renewable Energy	New	0	\$0	10/03/2024

Notes

Burns & McDonnell, a global engineering, construction and architecture firm, has expanded its office footprint to 17,000 square feet at Fenton, a 92-acre mixed-use development in the Raleigh suburb of Cary. Matt Winters and Ashley Ingram of JLL represented Burns & McDonnell in the lease transaction, nearly doubling the tenant's square footage. <https://rebusinessonline.com/burns-mcdonnell-expands-office-footprint-at-fenton-in-cary-north-carolina/>

Weatherby Healthcare, Inc.

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Healthcare, Other: Healthcare Staffing	New	148	\$7,000,000	10/08/2024

Notes

Weatherby Healthcare, a CHG Company, announced today that it plans to invest more than \$7 million and create 148 new jobs in Raleigh. With this expansion, the company adds a new business unit to its North Carolina presence, while retaining 374 employees in the market.

Weatherby Healthcare is an industry leader in locum staffing solutions, helping medical facilities to fill staffing gaps and cover difficult-to-fill specialties.

“We're thrilled to be making the move to Raleigh. We look forward to providing high-paying jobs and the best in workplace culture to Wake County residents,” said Luke Woodyard, president of Weatherby Healthcare. “We're thankful for the opportunity to partner with both the city and county to make this transition a reality, and we look forward to joining this dynamic and engaging business community.”<https://www.wake.gov/news/weatherby-healthcare-create-148-new-jobs-invest-7m-raleigh>

Synoligo Biotechnologies Inc.

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Biotechnology/Pharmaceuticals	Expanding	0	\$0	10/29/2024

Notes

Synoligo Biotechnologies Inc., a Contract Research and Development Organization (CRDO) based in Research Triangle Park, announced the expansion of its production capabilities with the addition of a new 5,000 square foot facility dedicated to high-throughput custom oligonucleotide synthesis. This expansion marks a significant milestone in Synoligo's rapid growth since its founding in 2022, enhancing its service capacity for both the therapeutic and diagnostic sectors. <https://www.morningstar.com/news/pr-newswire/20241029cl42665/synoligo-biotechnologies-unveils-new-facility-to-enhance-oligonucleotide-synthesis-capacity>

Lucid Software

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/IT	Expanding	59	\$0	11/21/2024

Notes

A software company is expanding in Downtown Raleigh — both with jobs and office space. Lucid Software plans to relocate its East Coast hub from the WeWork coworking space at the One Glenwood building to Smoky Hollow. Lucid is moving into 9,000 square feet at 421 N. Harrington, a 9-story, 225,000-square-foot Class A office building in the Kane Realty development. <https://www.bizjournals.com/triangle/inno/stories/news/2024/11/20/lucid-software-raleigh-jobs-hiring-smoky-hollow.html>

LYNK Capital

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Real Estate, Other: Mortgage Lender	Expanding	0	\$0	12/03/2024

Notes

LYNK Capital, a private lender specializing in loans for real estate investors, is excited to announce the relocation of its office in Raleigh, North Carolina. The move to a larger facility reflects the company's continued growth and commitment to providing industry-leading financing solutions for real estate investment projects. https://www.einnews.com/pr_news/765661904/lynk-capital-expands-to-new-office-space-in-raleigh-to-support-growth

Amgen

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Interactive Digital Media/Gaming, Other: Life Sciences	Expanding	370	\$1,000,000,000	12/06/2024

Notes

"Amgen Inc., the pioneering biotechnology company, will expand its biologics manufacturing operation in Holly Springs, creating 370 additional jobs. The company intends to invest \$1 billion in Wake County.

""North Carolina's reputation as one of the world's leading centers for biotechnology soars even higher with today's decision by Amgen," said Governor Cooper. "North Carolina offers everything an innovative biotech company needs to succeed, especially our highly trained, dedicated and diverse workforce which is fine-tuned to the needs of this critical industry." <https://www.commerce.nc.gov/news/press-releases/2024/12/05/governor-cooper-announces-amgen-will-expand-wake-county-and-create-370-jobs>"

Live Switch

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Headquarters, Software/IT	Expanding	70	\$12,000,000	12/20/2024

Notes

A tech firm that counts Adobe and the NBA among its clients has bought a building in downtown Apex to be its new headquarters. LiveSwitch, a video communications company now based in Holly Springs, moves to Apex Jan. 1, according to its CEO. The company has been operating out of a small farm house converted into office space off Raleigh Street. It's moving to the new 3-story Highline building, with more than 30,000 square feet of space, on Salem Street in downtown Apex, which it bought for \$12 million. The additional space will support new hires for the startup. <https://www.bizjournals.com/triangle/news/2024/12/20/liveswitch-apex-office-building-highline-hq-space.html>

Heron Therapeutics

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Biotechnology/Pharmaceuticals , Headquarters, Life Sciences	New	0	\$0	12/23/2024

Notes

Heron Therapeutics, Inc. (Nasdaq: HRTX) ("Heron" or the "Company"), a commercial-stage biotechnology company, announced today the relocation of the Company's headquarters from San Diego, California to Cary, North Carolina, effective January 1, 2025. A majority of Heron's Management Team and corporate employees work from the Cary office, which is near the Research Triangle Park ("RTP"), one of the most prominent high-tech research and development parks in the United States. The growing biotech community in Cary and its surrounding areas provides ample space for growth and expansion. <https://www.prnewswire.com/news-releases/heron-therapeutics-announces-corporate-headquarters-relocation-to-cary-north-carolina-302338528.html>

Solvias

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Biotechnology/Pharmaceuticals , Other: R&D, CRO, Pharmaceutical Manufacturing	Expanding	200	\$0	01/27/2025

Notes

Solvias, a global provider of chemistry, manufacturing, and control (CMC) analytics, announced today the opening of its cutting-edge Center of Excellence for Biologics and Cell and Gene Therapy in the heart of Research Triangle Park (RTP), North Carolina. The new facility expands Solvias' global network of centers and reinforces its commitment to advancing transformative therapies for cancer and rare diseases. Spanning 50,000 square feet, the new center is Solvias' flagship North American site for large molecule analytical services designed to accelerate the development and commercialization of innovative biologics. The facility will bring approximately 200 new jobs to the Raleigh-Durham area over the next three years and is being rolled out in two phases. <https://www.prnewswire.com/news-releases/solvias-opens-center-of-excellence-for-biologics-and-cell--gene-therapy-in-research-triangle-park-302359689.html>

Phoenix Commercial Properties

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Real Estate	Expanding	3	\$0	01/29/2025

Notes

A commercial real estate brokerage in Raleigh is expanding its office space with plans to hire. Phoenix Commercial Properties will move next door in the Raleigh Corporate Center office campus near the interchange for Interstate 40 and Highway 54. The firm will occupy 5,000 square feet on the fourth (top) floor at 701 Corporate Center Drive. The company is currently in 3,300 square feet at 751 Corporate Center Drive, where it has been based for the past five years. It will move into its new space this summer. <https://www.bizjournals.com/triangle/news/2025/01/29/phoenix-commercial-properties-raleigh-office-space.html>

Siemens Energy

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Cleantech, Smart Grid, Solar/Renewable Energy, Other: Engineering	Expanding	0	\$0	01/29/2025

Notes

"Siemens Energy has signed a 55,279-square-foot lease at 540 Tech Center, a 110,500-square-foot office building located at 4912 Green Road in Raleigh. The tenant doubled its office footprint at the property and is now the sole occupant.

Matt Winters and Kimarie Ankenbrand of JLL represented Siemens Energy in the lease transaction. Dennis Hurley, also with JLL, represented the undisclosed landlord. Siemens Energy is expected to occupy the new space, which features lab space for research-and-development purposes, in July.
<https://rebusinessonline.com/siemens-energy-executes-55279-sf-office-lease-to-fully-occupy-540-tech-center-in-raleigh/>"

Vitalchat

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Medical Technologies, Healthcare, Software/IT	New	0	\$0	02/07/2025

Notes

Vitalchat, an innovator of AI-powered ambient solutions for in-patient virtual nursing and procedural telehealth, announces the relocation of its headquarters to Raleigh, North Carolina. This strategic move reflects the company's commitment to fostering innovation, collaboration, and growth in one of the United States' leading technology and healthcare ecosystems. The decision to relocate to Raleigh underscores Vitalchat's dedication to attracting top-tier talent and enhancing its ability to support its clients and partners. With a strong concentration of employees already in the area, Raleigh's vibrant business environment offers access to world-class technology and healthcare expertise. <https://www.prweb.com/releases/vitalchat-announces-new-headquarters-in-raleigh-north-carolina-302368612.html>

Uniphar

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Biotechnology/Pharmaceuticals	New	0	\$0	02/12/2025

Notes

"Global partner to pharmaceutical and medtech manufacturers, Uniphar, is expanding its international presence with the launch of three new, state-of-the-art facilities, strategically positioned across key global markets.

The new facilities, located in Raleigh, USA, Lelystad, Netherlands, and Dublin, Ireland, reflect Uniphar's commitment to enhancing its logistics and distribution capabilities within global pharmaceutical and healthcare sectors. The Raleigh, North Carolina facility, covering 65,000 sq. ft., is a GMP & GDP pharma-grade storage facility designed to handle ambient, cold-chain, and freezer storage requirements. It includes dedicated clean rooms for clinical trials, a DEA-approved controlled drugs vault for Schedule II to V drugs, and a fully integrated Warehouse Management System for seamless operations.

<https://www.pharmiweb.com/press-release/2025-02-10/uniphar-expands-global-footprint-with-three-new-facilities-in-the-usa-netherlands-and-ireland>"

PricewaterhouseCoopers LLP

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Solar/Renewable Energy, Software/IT	Expanding	0	\$0	02/19/2025

Notes

PricewaterhouseCoopers (PwC) has moved into a 23,000-square-foot office at 4114 Center at North Hills St., part of Kane Realty's remake of the Main District. It's a significantly larger space than the firm's former 15,000-square-foot space in the nearby Captrust tower along Six Forks Road.

<https://www.bizjournals.com/triangle/news/2025/02/19/pwc-new-office-space-north-hills-kane-realty.html>

DickersonBakker

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Consultant	New	0	\$0	02/21/2025

Notes

"A consulting firm for nonprofits is building a headquarters in Raleigh with plans for a mixed-use project.

DickersonBakker, a company that moved to Raleigh from Asheville in 2020, has filed site plans for a 3-story office building on Creedmoor Road near Crabtree Valley Mall. [https://www.bizjournals.com/triangle/news/2025/02/21/dickersonbakker-raleigh-office-building-hq-plans.html?](https://www.bizjournals.com/triangle/news/2025/02/21/dickersonbakker-raleigh-office-building-hq-plans.html?utm_source=st&utm_medium=en&utm_campaign=EX&utm_content=RA&ana=e_RA_EX&j=38730315&senddate=2025-02-23)

[utm_source=st&utm_medium=en&utm_campaign=EX&utm_content=RA&ana=e_RA_EX&j=38730315&senddate=2025-02-23](https://www.bizjournals.com/triangle/news/2025/02/21/dickersonbakker-raleigh-office-building-hq-plans.html?utm_source=st&utm_medium=en&utm_campaign=EX&utm_content=RA&ana=e_RA_EX&j=38730315&senddate=2025-02-23)"

Paycom Software

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/IT	New	0	\$0	02/24/2025

Notes

"Paycom Software (NYSE: PAYC), based in Oklahoma City, has tapped Raleigh for a sales office. The company develops technology around payroll. Raleigh was one of three new sales offices to open in January alongside ones in Los Angeles and Providence, bringing the company's outside sales teams to 57, according to statements made on a recent earnings call. The Raleigh sales office is located at 421 N. Harrington St. in Kane Realty's Smoky Hollow development. Office suites in the building range from 6,600 square feet to more than 30,000 square feet. https://www.bizjournals.com/triangle/inno/stories/news/2025/02/24/paycom-sales-office-raleigh-smoky-hollow.html?utm_source=st&utm_medium=en&utm_campaign=ae&utm_content=RA&j=38742555&senddate=2025-02-24&empos=p4"

Ralliant Corporation

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Headquarters, Software/IT	New	180	\$2,100,000	03/11/2025

Notes

Governor Josh Stein has announced that Ralliant Corporation, a worldwide provider of precision technologies across multiple industries, will establish its global headquarters in Wake County, creating 180 jobs and investing \$2.1 million in Raleigh's North Hills area.

Ralliant will become an independent public company following its planned separation from Fortive Corporation (NYSE: FTV) in early Q3 2025, formed from Fortive's Precision Technologies segment and built on industry-leading brands with approximately \$2 billion in revenue. The company is trusted for precision technologies that drive next-generation innovation and safeguard mission-critical applications across test and measurement, specialty sensors, and aerospace, defense, and space subsystems. By establishing its headquarters in Raleigh, Ralliant will create a hub for innovation and growth. <https://www.wake.gov/news/gov-stein-announces-global-technology-company-invest-21-million-wake-county-new-headquarters>

DG Matrix

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Other: Electrical Equipment Manufacturing	Expanding	100	\$0	03/11/2025

Notes

Armed with \$20 million, a startup trying to revolutionize the way data centers are powered is expanding in Raleigh with a new headquarters and plans to hire for 100 jobs.

That’s according to Haroon Inam, CEO of DG Matrix, a Raleigh-based startup that’s developed a power router platform he hopes will enhance energy performance, alleviate grid constraints and reduce energy costs.

The \$20 million raise, led by Clean Energy Ventures with participation from ABB, Cerberus Ventures, Chevron Technology Ventures and Piedmont Capital, brings the firm’s funding haul to nearly \$30 million, according to the company. <https://www.bizjournals.com/triangle/inno/stories/fundings/2025/03/11/dj-matrix-data-center-tech-raleigh-headquarters.html>

Atomic Object

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT	Expanding	30	\$0	03/12/2025

Notes

A tech company has moved to larger offices in Downtown Raleigh, and it's looking to fill the space with new hires.

Atomic Object managing partners Taylor Vanden Hoek and Ryan Abel were moving furniture into the space over the weekend in preparation for employees to start at the new office at 150 Fayetteville St. in the former Wells Fargo Capitol Center owned by Highwoods Properties (NYSE: HIW).

The app developer, based in Michigan, has 12 local employees now. The plan is to grow to more than 30 people in the next few years. Right now there’s an open senior developer role, as well as a pair of junior software developer positions. <https://www.bizjournals.com/triangle/inno/stories/news/2025/03/12/atomic-object-app-developer-raleigh-office-hiring.html>

Schneider Electric

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Smart Grid, Other, Advanced Manufacturing: Cleantech, Energy & Automation Solutions, Electronic	Expanding	0	\$700,000,000	03/25/2025

Notes

Schneider Electric just announced a \$700 million expansion plan. Its RTP hub will be growing only two-and-a-half years after setting up shop.

The French conglomerate says the company is keeping up with the consumption needs for more AI technology.

"We're seeing the market growing at about 11% per year in demand, so a lot of interest in that," said Schneider Electric OME Segment Marketing Manager Mark Duncan. <https://abc11.com/post/schneider-electric-company-invests-700-million-research-triangle-park-expansion-project-support-ai-technology-demands/16081028/>

Legend

<u>Report generated:</u>	4/1/2025 12:01 PM
<u>Generated by:</u>	Morgan Ross Bliss
<u>Date submitted range:</u>	10/1/2024 to 3/31/2025
<u>New/Expanding:</u>	New, Expanding
<u>Industries:</u>	Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Agriculture, Biotechnology/Pharmaceuticals, Cleantech, Consumer Products, Defense Technologies, Design/Digital Media/Gaming, Distribution/Logistics/Warehouse , Financial Services, Government/Nonprofit, Headquarters, Healthcare, Hospitality, Interactive Digital Media/Gaming, Life Sciences, Manufacturing, Professional Services, Real Estate, Retail, Skilled Trades/Construction, Smart Grid, Software/IT, Solar/Renewable Energy, Other, Unclassified
<u>Geographic location(s):</u>	Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Prospect - TBD, Out of Market - WCED