



Wake County
Economic Development

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New and Expanding Report

January 31, 2024

Summary Information from 10/1/2023 to 1/31/2024

9 Total Companies	484 Total Jobs	\$232,000,000 Total Investment	7 New Companies	2 Expanding Companies
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Fresh International Market

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Food & Grocery Retail	New	0	\$0	10/05/2023

Notes

Fresh International Market, a grocer with a focus on Asian products, is opening a store in Raleigh after moving the company's headquarters to the city. The new store comes as the Triangle continues to attract a variety of grocery chains looking to grab a share of the growing market.
<https://www.bizjournals.com/triangle/news/2023/10/05/fresh-international-market-opens-raleigh-store.html>

Pactiv Evergreen

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Other: Rubber and Plastic Product Manufacturing	Expanding	100	\$0	10/13/2023

Notes

A food packaging manufacturer is expanding its Raleigh warehouse with plans to hire scores of new workers.

Pactiv Evergreen (Nasdaq: PTVE) has filed site plans to add almost 32,000 square feet to its existing carton converting plant on South Wilmington Street just outside the Beltline. The additional space will be used for more storage and workspace to increase production capacity.
<https://www.bizjournals.com/triangle/news/2023/10/13/pactiv-evergreen-raleigh-plant-expansion-new-jobs.html>

McGough

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Construction Management	New	40	\$0	10/17/2023

Notes

McGough, a nationally ranked general contractor and construction management firm, has picked the city for its newest base of operations. The office, located in Downtown Raleigh, will serve as the firm’s Southeastern U.S. headquarters. https://www.bizjournals.com/triangle/news/2023/10/17/mcgough-opens-southeast-hq-in-raleigh-construction.html?utm_source=st&utm_medium=en&utm_campaign=ae&utm_content=RA&j=33058197&senddate=2023-10-17&empos=p1

Indivior

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals, Life Sciences, Other: Pharmaceutical Preparation Manufacturing	New	35	\$68,000,000	11/03/2023

Notes

Indivior Inc., a global pharmaceutical manufacturing company pioneering life-transforming treatment for substance use disorders and other serious mental illnesses, will invest and expand operations for a sterile pharmaceutical production facility at 8900 Capital Blvd. in Raleigh. Indivior currently plans to retain the current workforce, as well as add 35 new positions and make a capital investment of over \$60 million over the next five years. Key roles include production operators and quality control engineers, maintenance, and engineering manager. <https://www.wake.gov/news/global-pharmaceutical-company-invest-and-expand-operations>

Aeromexico

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Airline	New	0	\$0	11/11/2023

Notes

Aeromexico plans to expand its presence in the U.S. market by introducing a daily flight route on July 1, 2024, between Raleigh-Durham International Airport and Mexico City Airport. The Raleigh-Durham region and Mexico are linked by their large agricultural communities and strong business sectors, especially in the technology and furniture manufacturing industries, all with strong ties between companies in the two markets.

Forge Battery, Inc.

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Advanced Transportation/Electric Vehicles, Cleantech, Smart Grid, Other: Lithium-Ion Battery Manufacturing	New	204	\$142,000,000	11/14/2023

Notes

Forge Battery, part of Colorado-based Forge Nano, announces plans to launch a lithium-ion battery manufacturing facility in Morrisville, NC. The company and its investors plan for an initial investment of more than \$165M (\$142,000 in capital investment) to build a new lithium-ion battery manufacturing facility in Morrisville, bringing more than 200 high-paying jobs to Wake County. Nano Battery will produce high-energy and high-power lithium-ion battery cells for defense, aerospace and specialty electric vehicle markets at the facility. If all goes as expected, production will begin in 2026. The company selected CaMP Morrisville, located at 401 Southport Dr. in Morrisville for their new operation. CaMP Morrisville is a purpose-built cGMP facility designed to support life science and advanced manufacturing operations. According to the incentives agreement, Forge plans to pay minimum average wages of about \$82,100. A groundbreaking event is being planned for the first half of 2024. <https://www.bizjournals.com/triangle/news/2023/11/14/battery-maker-forge-nc-morrisville-factory.html>

The Macomb Group

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Other: Wholesaler	New	0	\$0	12/06/2023

Notes

The Macomb Group announced its expansion in North Carolina with a 57,000 square foot building located at 4501 Waterfield Drive in Garner, a suburb of Raleigh. The latest location in The Macomb Group’s growing footprint throughout the Midwest, Mid-Atlantic and Southeast, will serve the Raleigh-Durham area and surrounding markets. The facility is located in a new industrial business park that is still under construction and is expected to open late spring 2024. <https://www.supplyht.com/articles/105616-the-macomb-group-expands-into-raleigh-north-carolina>

Audemars Piguet

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Consumer Products, Other: Luxury Watch Manufacturing, North American Service Center	New	105	\$22,000,000	12/19/2023

Notes

Audemars Piguet, the Swiss Haute Horlogerie manufacturer based in Le Brassus, Switzerland, announced today plans to invest \$22 million and create 105 new jobs in Raleigh. Luxury Watch Brand, Audemars Piguet employs almost 3,000 people, operates 97 points of sales globally and keeps growing internationally while focusing on qualitative development, employee wellbeing and sustainability, partly thanks to the work of the Audemars Piguet Foundation since 1992. Raleigh Iron Works will be the new home of their North American Service Center. The 63,000-square-foot real estate deal, the largest new-to-market office lease of the year so far in Raleigh, is part of a growing cohort of luxury brands establishing a presence in the city. The watch service center is in a City of Raleigh priority area for economic development and a Wake County targeted growth area. Targeted growth areas were identified to promote economic mobility in strategic communities that have not historically benefited from the region's economic growth. This announcement was made possible through the collaboration of a key group of partners including Wake County Economic Development, Raleigh Economic Development, the City of Raleigh, Wake County Board of Commissioners, Capital Area Workforce Development Board, North Carolina State University, Wake Technical Community College and the Economic Development Partnership of North Carolina.

<https://raleigh-wake.org/news-and-media/news-and-rankings/luxury-watch-brand-audemars-piguet-selects-raleigh-for-expansion>

Alcami Corporation

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Biotechnology/Pharmaceuticals	Expanding	0	\$0	01/26/2024

Notes

Alcami Corporation announced the opening of its new 65,000 ft² state-of-the-art Pharma Storage and Services operations facility in Garner, North Carolina close to the Research Triangle Park biotech and pharma hub. The new central North Carolina facility, now accepting client pallets for ambient/controlled room temperature storage, adds to the company's network of GMP storage facilities across North America. <https://www.pharmoutsourcing.com/1315-News/610489-Alcami-Opens-New-Advanced-Pharma-Storage-and-Services-Facility-in-Central-North-Carolina/>

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Date submitted range: 10/1/2023 to 1/31/2024

New/Expanding: New, Expanding

Industries: Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Agriculture, Biotechnology/Pharmaceuticals, Cleantech, Consumer Products, Defense Technologies, Design/Digital Media/Gaming, Distribution/Logistics/Warehouse, Financial Services, Government/Nonprofit, Headquarters, Healthcare, Hospitality, Interactive Digital Media/Gaming, Life Sciences, Manufacturing, Professional Services, Real Estate, Retail, Skilled Trades/Construction, Smart Grid, Software/IT, Solar/Renewable Energy, Other, Unclassified

Geographic location(s): Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Prospect - TBD, Out of Market - WCED