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New and Expanding Report

March 23, 2023

Summary Information from 1/1/2022 to 12/31/2022

45	2,192	\$255,900,000	18	27
Total Companies	Total Jobs	Total Investment	New Companies	Expanding Companies

Marrone Bio Innovations

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals , Other: Biotech, Headquarters, AgTech, Plant Sciences, Life Science	New	40	\$0	01/06/2022

Notes

Marrone Bio Innovations, Inc. (NASDAQ: MBII), an international leader in sustainable bioprotection and plant health solutions, today announced it has relocated its corporate headquarters from Davis, California, to Raleigh, North Carolina, to support the company’s growing presence in markets outside the United States. The move predominantly affects corporate executive positions. Davis will continue to be the hub for the company’s research and development operations, along with a number of support functions (<https://marronebio.com/marrone-bio-relocates-corporate-headquarters-to-raleigh-north-carolina/>)

A spokesperson for the company said Marrone did not have a presence in the Triangle before. Its new office will be at 7780 Brier Creek Parkway in Raleigh. Keyser said the firm’s research and development teams will continue to be based in Davis, but that the company anticipates hiring more employees in the Triangle going forward. “We will have positions opening in the coming months and years,” she said. (<https://www.newsobserver.com/article257107847.html>)

FUJIFILM Diosynth Biotechnologies

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals, Life Sciences, Other	Expanding	145	\$0	01/07/2022

Notes

The CDMO giant hit the ground running at full speed this year, announcing it will expand its BioProcess Innovation Center in Research Triangle Park, NC. The move will double its existing laboratory footprint in the Tar Heel State, and add another 145 skilled jobs to the site by 2024. Another 89,000 square feet will be added, which will allow for a more robust commercial process. The expansion will also support its process characterization programs, and complement operations at its UK facility. It’s expected to be operational by 2024.

<https://endpts.com/fujifilm-diosynth-adds-on-at-its-nc-hub-bolstering-lab-space-with-plans-to-bring-on-145-new-jobs/>

Michael Best & Friedrich

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Law Office	Expanding	0	\$0	01/07/2022

Notes

A business law group with national reach recently acquired a local practice, growing the firm to over 60 legal and technical professionals in North Carolina and nearly 400 total across the U.S. Wisconsin-based Michael Best LLP purchased Forrest Firm P.C., a North Carolina practice with offices in Raleigh, Durham, Charlotte, Greensboro, Asheville, Greenville, Wilmington and Winston-Salem. In netting the Forrest Firm offices, Michael Best is picking up all its employees as well, adding 23 lawyers and 13 professionals. Michael Best had an office in Raleigh prior to the deal, located at 2501 Blue Ridge Road, primarily working in intellectual property, trademark, employment and cybersecurity. The office had 18 employees, six of which were added in 2021. The firm is looking for new office space to fit the combined outfit.

<https://www.bizjournals.com/triangle/news/2022/01/07/michael-best-acquires-forrest-firm-in-raleigh.html>

Amazon

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/IT	Expanding	50	\$0	01/11/2022

Notes

As Triangle employers battle to fill open tech positions, a mega company is stepping up its hiring game in the region. E-commerce giant Amazon (Nasdaq: AMZN) has put out dozens of postings for “on-site” developer jobs in the region. About 50 open positions have been listed in the past two weeks alone for Raleigh and Durham, a review of job postings shows. They include cloud infrastructure architects and database consultants in Durham and customer solutions managers in Raleigh. Amazon has several locations in the region – including a massive distribution warehouse operation in Garner. But much of its on-site presence – at least so far – has been logistics-related. One of Amazon’s new job postings says the company is “in [the] process of locating office space in the area of North Carolina, Research Triangle Park.”

<https://www.bizjournals.com/triangle/news/2022/01/11/amazon-boosts-hiring-for-local-tech-jobs.html>

Sterling Pharma Solutions

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: Contract Research Organization (CRO), Life Science	Expanding	20	\$2,100,000	01/25/2022

Notes

Sterling Pharma Solutions, a global contract development and manufacturing organization, began a \$2.1 million expansion project to increase chemical and analytical capabilities at its facility in Cary, NC. The project includes the construction of five new labs: two will be dedicated to R&D; a scale-up chemical synthesis lab; as well as Quality Control and analytical services labs. All work is due to be completed by the end of 2022, and will allow the recruitment of up to 20 additional scientists at the facility. Sterling’s 27,000 sq.-ft. facility in Cary opened in 1994 and employs 50 people. It provides services to support API development and manufacturing product from preclinical through to Phase 2, including cGMP manufacturing, and capabilities to handle DEA schedule 1-5 controlled substances.

https://www.contractpharma.com/contents/view_breaking-news/2022-01-25/sterling-pharma-expands-early-phase-development-capabilities/

E.E. Ward Moving & Storage Co.

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Professional Services, Moving and Storage	New	10	\$0	01/28/2022

Notes

A 140-year-old moving and storage business is setting up shop in North Carolina, including an office in Raleigh. E.E. Ward Moving & Storage Company, based near Columbus, Ohio, said Thursday it has expanded its operations to the Carolinas with offices in Charlotte and Raleigh. The company's Raleigh office is at 1313 Transport Dr., off Highway 401 south of the city. E.E. Ward is starting with two employees locally with plans to add seven to 10 workers within the first year. Today, it has a fleet of long-haul trucks and warehouses in Columbus and Charlotte. The company is also an agent for North American Van Lines. The company is recognized by the U.S. Department of Commerce as the oldest Black-owned company in the country.

<https://www.bizjournals.com/triangle/news/2022/01/28/ee-ward-moving-storage-expands-to-north-carolina.html>

SingleStore

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/IT, Other: Start Up, Incubator	Expanding	50	\$0	02/02/2022

Notes

Before last summer, the San Francisco tech company SingleStore didn't have an office in the Triangle. A half a year later, its workplace in Raleigh's Warehouse District is already bursting at the seams. The company, which makes database management software, has hired 38 people at its Raleigh office in the past year, and plans to hire another 30 to 50 in the next year. Already, it is on the hunt for additional space downtown to house those future employees. Raleigh is playing an important role in SingleStore's expansion plans, which have been boosted by more than \$300 million in funding from investors, including an \$80 million injection last fall.

<https://www.newsobserver.com/news/business/article257921743.html>

Arkema

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Other: HQ, Testing Lab, Chemical Manufacturing	Expanding	0	\$0	02/03/2022

Notes

French chemical firm Arkema is expanding its Cary operation by opening a new research and development lab alongside its existing testing facility. Financial details were not released, but Arkema called it a “significant investment” when announcing the plan, though it remains to be seen how those dollars could translate to jobs. Arkema’s labs in Cary – where its coating resins business is headquartered – are largely focused on liquid coatings. But by expanding the local capability with powder, the goal is to take advantage of one of the fastest-growing segments the firm is chasing, said Michael Iwaniew, global business manager of powder resins. Amber Goodyear, global market manager for powder resins at Arkema, said it is too soon to say whether the Cary expansion will mean more jobs. The latest head count on its website says the firm employs about 103 people locally, above the 80-person headcount Triangle Business Journal reported in 2018. The plan is to construct a new powder coating resins lab at its existing Cary operation, located off Gregson Drive between Highway 64 and U.S. 1. If all goes as expected, the new facility will start operations by the end of the third quarter of this year.

<https://www.bizjournals.com/triangle/news/2022/02/03/arkema-picks-cary-for-expansion.html>

A’Verde Cocina

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Retail, Restaurant, Bar	New	80	\$0	02/10/2022

Notes

An acclaimed chef and a Raleigh restaurant group are in the final stretch of preparation before opening a new concept in Cary. Chef Katsuji Tanabe and LM Restaurants are behind A’Verde Cocina and Tequila Library. The restaurant is located in the Crossroads Plaza area of Cary at 2300 Walnut St. Guests can expect to see menu items influenced by Tanabe’s Mexican and Japanese ethnic backgrounds. But that doesn’t mean A’Verde will be a fusion restaurant. The interior of A’Verde is 5,500 square feet with more space on the outside patio. Triangle Business Journal previously reported that total project costs were expected to be under \$500,000. The end amount will likely be just above \$500,000, said Amber Moshakos, president of LM Restaurants. The restaurant will hopefully employ 80 people, Tanabe said. The menu’s price point falls between \$5 and \$29.

<https://www.bizjournals.com/triangle/news/2022/02/10/lm-restaurants-new-mexican-spot-in-cary.html>

Exelaration

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Other: Mentorship, Education	New	0	\$0	02/23/2022

Notes

Exelaration Opens Software Development Center on Centennial Campus
 The company offers undergraduate software engineers paid internships and mentoring from experienced developers. Exelaration, a software development and tech mentorship company, has opened a new center on NC State’s Centennial Campus. The company provides undergraduate software engineers paid internships and mentoring from experienced developers while working on real-world projects. Student interns are paid and work part-time at the Exelaration Center near their respective college campus while providing remote software development support to clients around the world. Interns grow their applied skills in programming languages such as C#, .NET, Java, Python and Ruby.

<https://partnerships.ncsu.edu/blog/2022/02/23/exelaration-opens-center-on-centennial/>

SpotIT

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Other: Cybersecurity	New	100	\$0	03/22/2022

Notes

Belgium-based Spotit has selected Raleigh, NC for its first U.S. location, and has opened an office on North Carolina State University’s Centennial Campus. Spotit, which offers a portfolio of cybersecurity technologies and services, will create more than 100 jobs over the next five years at an average wage of \$86,449. Spotit will be located in the Raleigh Founded space in the Partners I building on Centennial Campus. The company chose this location due to its mix of industry, academia and government sectors working together to solve challenges. Spotit aims to tap into NC State’s globally recognized expertise in cybersecurity, with plans to join the university’s Secure Computing Institute and the Computer Science Department’s ePartners Program. <https://businessfacilities.com/2022/03/spotit-picks-north-carolina-state-university-for-first-u-s-location/>

Vet Pets - Carolina Veterinary Dermatology Clinic

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Personal Services, Veterinary	New	0	\$0	04/01/2022

Notes

Vets Pets, a North Carolina cooperative network of veterinary hospitals, continues to expand with the opening of Carolina Veterinary Dermatology Clinic. Vets Pets and Anne Doherty Hinn, DVM, DACVD, opened the dermatology practice on March 8, 2022. Carolina Veterinary Dermatology Clinic – located at 2961 Wendell Blvd in Wendell – offers specialized skin care for dogs and cats. It is the first veterinary dermatology hospital east of The Triangle.

<https://www.prnewswire.com/news-releases/vets-pets-opens-only-veterinary-dermatology-practice-east-of-raleigh-north-carolina-301515313.html>

EchoPark Automotive

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Retail, Distribution, Delivery Center, eCommerce Automotive	New	0	\$0	04/05/2022

Notes

"Sonic Automotive Continues to Grow its EchoPark Nationwide Distribution Network with Opening in Raleigh, North Carolina": The EchoPark Raleigh Retail Hub Marks the Brand's 37th Location to Date and Offers Guests a Modern eCommerce Automotive Buying Experience. Sonic Automotive, Inc. ("Sonic" or the "Company") (NYSE:SAH), a Fortune 500 Company and one of the nation's largest automotive retailers, today announced the continued expansion of the EchoPark Automotive brand with the opening of its newest retail hub in Raleigh, North Carolina. This is EchoPark's 37th location to date and third in the state, adding to its existing Charlotte retail hub and Greensboro delivery center. EchoPark Raleigh is located at 2333 Walnut Street, Cary, North Carolina

<https://www.businesswire.com/news/home/20220405005082/en/Sonic-Automotive-Continues-to-Grow-its-EchoPark-Nationwide-Distribution-Network-with-Opening-in-Raleigh-North-Carolina>

TrialCard

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Healthcare, Software/IT, Other: Headquarters, Life sciences commercialization	Expanding	37	\$0	04/12/2022

Notes

A Morrisville-based pharmaceutical solutions company is acquiring a consulting firm headquartered in Durham, marking its seventh acquisition in less than four years. The company, TrialCard, announced Tuesday its acquisition of Triangle Insights Group, which offers a suite of consulting services to clients in the biopharmaceutical, diagnostics and medical device industries. Triangle Insights Group was founded in 2013, and in addition to Durham has offices in New York City and San Francisco. TrialCard said it will retain all of Triangle Insights' partners and employees. In an email, a spokesperson with TrialCard said the company employs 1,602 people and will add 37 more through this acquisition.

<https://www.bizjournals.com/triangle/news/2022/04/12/trialcard-acquires-triangle-consulting-firm.html>

Optima

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals , Other: Medical Device Packaging, Shared Services, Customer Services	New	0	\$0	04/15/2022

Notes

A German packaging company is opening a facility in Knightdale to be closer to the Triangle's booming pharma industry. The company, called Optima, is made up of four business units, one of which focuses on the pharma industry and offers machine solutions for packaging products, like filling liquid medications into vials and syringes. The company already has sales and service personnel in North Carolina, but last year decided to build a physical location to be closer to its customers in the Triangle. The service hub the company is opening in Knightdale sometime in the middle of this year will be its second physical location in the U.S. Opening a facility near Raleigh will provide a hub for service and support personnel and a place where the company can meet with customers. With the opening of the facility, the company also plans to increase its number of employees in the Triangle and throughout the U.S. In its statement, the company said it has more than 50 sales and service employees who provide on-site support to pharmaceutical customers in the U.S.

<https://www.bizjournals.com/triangle/news/2022/04/15/german-packaging-company-moving-to-raleigh.html>

Enzyvant

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: R&D, Headquarters	Expanding	0	\$0	04/24/2022

Notes

A biotech with research and development offices in Durham plans to expand in the Triangle with a regenerative medicine manufacturing facility. Enzyvant, which also has offices in Massachusetts and Switzerland, announced its plans Thursday to begin building a 25,972-square-foot facility in Morrisville this summer. The company expects construction will take about 30 months to complete. <https://www.bizjournals.com/triangle/news/2022/04/24/enzyvant-investing-in-morrisville-facility.html>

Flexential

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Data Center, Professional Services	Expanding	0	\$0	04/27/2022

Notes

Charlotte-headquartered Flexential will build a new 18 megawatt (MW) facility in Raleigh and also announced an additional \$150 million financing plan. The funds would be invested into the company’s sustainable data center projects, like the planned facility in Raleigh. The capital raise follows the company’s \$2.1 billion funding through asset-backed securities that included \$1.6 billion in “green ABS notes” announced in December 2021. The company chose Raleigh for its 120,000 square foot data center due to the Research Triangle’s “increasing importance as an innovation zone,” according to a statement released on Wednesday by the company. With access to a skilled workforce, the company expects the facility to be operational on an initial phase by the third quarter of 2023. The company did not share any hiring targets for the facility. The company currently has six open roles that could be based in Raleigh, according to its careers webpage. The company anticipates that its newly launched FlexAnywhere™ platform will expand to provide as much as 220 megawatts and more than three million square feet of capacity by the end of 2022, according to a statement. Flexential was formerly known as Peak 10, and changed its name in 2018. The company was founded in 2000, and by 2003 had operations in four cities in the southeast.

<https://wraltechwire.com/2022/04/27/flexential-to-open-raleigh-data-center/>

SASR Workforce Solutions

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Staffing, Professional Services	Expanding	15	\$0	05/08/2022

Notes

A Raleigh-based national staffing company is moving its headquarters to Cary. SASR Workforce Solutions, founded in 2003, will be relocating its headquarters from a 6,500-square-foot space at 5400 Glenwood Ave. in Raleigh to a 34,000-square-foot space on the third floor of 1000 CentreGreen Way in the CentreGreen Office Park off Weston Parkway in Cary. SASR has more than 12,500 employees throughout the country including 72 corporate employees with plans to add 10-15 more corporate employees before the end of the year. The company was named a 2021 Fast 50 Award winner by Triangle Business Journal. SASR targets the retail, grocery, logistics and manufacturing industries by providing an array of workforce solutions across the country. The company grew during the pandemic as its target industries are considered "essential" employers.

<https://www.bizjournals.com/triangle/news/2022/05/08/sasr-workforce-solutions-moves-hq-cary-highwoods.html>

Intelrad Medical Systems

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Healthcare, Software/IT, Other, Advanced Medical Technologies: Headquarters, Medical	Expanding	40	\$0	05/12/2022

Notes

An international provider of medical image management solutions that acquired a Durham-based firm last year and selected Raleigh for its new corporate headquarters location, has now selected an office space. Intelrad Medical Systems leased 28,061 square feet of office space, the sixth floor of the Midtown Plaza building along Six Forks Road earlier this year. While the more than 850 company employees will retain flexibility in work location, said Dienes, the new headquarters will provide a work location for nearly 200 employees. And the company is hiring for more than 40 roles in Raleigh, according to the company's careers website. Those roles are among the more than 60,000 open jobs in the Triangle, according to ZipRecruiter, as reported in the latest WRAL TechWire Jobs Report. <https://wraltechwire.com/2022/05/12/international-firm-intelrad-selects-raleigh-office-for-new-hq/>

Renesas Electronics Corporation

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Other, Advanced Manufacturing; Semiconductor, Electronics, R&D	Expanding	21	\$0	05/16/2022

Notes

More than 15 years after seemingly winding down its Durham operation, a Japanese semiconductor firm is again expanding – and hiring – in the Triangle (Morrisville, NC). The U.S. subsidiary of Renesas Electronics Corporation (OTCMKTS: RNECY) has signed a 90,000-square-foot lease at Morrisville’s Forty540 II building, an expansion, according to a statement by Ross Luebbe, director of real estate and facilities at the company. Renesas supplies microcontrollers, as well as analog and power devices. A look at the firm’s website shows 21 recent job openings in the Triangle, primarily in engineering. According to the website, the firm operates a design and application technology office in the region.

<https://www.bizjournals.com/triangle/news/2022/05/16/semiconductor-firm-picks-morrisville-for-expansion.html>

The Wireless Research Center

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Other: Coworking Space	Expanding	0	\$0	05/23/2022

Notes

The Wireless Research Center, a catalyst for technology-led economic development founded in Wake Forest in 2010, has opened offices in the downtown Wake Forest location of The Loading Dock. The co-working space at 525 S. White Street opened in December. It includes 48 private offices, multiple conference rooms, and an event space for more than 200 people. The Wireless Research Center (WRC) joins the Wake Forest Business & Industry Partnership (WFBIP) and Wake Forest Area Chamber to anchor shared resources to support entrepreneurs and the creation of new companies and jobs. The WRC has helped more than 80 start-ups at its commercialization center and headquarters at 3331 Heritage Trade Drive as well as through RiIoT, a WRC economic development initiative in Raleigh to facilitate entrepreneurship for the Internet of Things (IoT) market. RiIoT has expanded to build communities and host events across the nation, including more than 9,000 members and 90 company sponsors. “The collaboration between these organizations is specifically designed to benefit local entrepreneurs and small businesses in the setting of our historic downtown. This sends a powerful message conveying the progressive, innovative, pro-business culture of Wake Forest,” said WFBIP President Jason Cannon.

<https://wrc-nc.org/the-wireless-research-center-opens-office-at-the-loading-dock-in-wake-forest/>

Schneider Electric

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Smart Grid, Other, Advanced Manufacturing: Cleantech, Energy & Automation Solutions, Electronic	Expanding	0	\$0	05/26/2022

Notes

A former Sam’s Club in Morrisville is now hybrid space for a global company. After a nine month buildout, Schneider Electric officially opened its new facility Thursday, just months after the revamped property – now called INQ 1101 – was bought by Texas-based TPG Real Estate for \$88 million. Schneider Electric is a French multinational that develops energy and automation solutions to support efficiency and sustainability. It has 130,000 employees globally and revenues around \$30 billion. The company says its 65,000-square-foot space in Morrisville, called RaleighHub, will host over 400 locally-hired employees, visitors and customers daily. <https://www.bizjournals.com/triangle/news/2022/05/26/morrisville-schneider-electric-inq1101-sams-club.html>

JupiterOne

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Defense Technologies, Software/IT, Other: Cybersecurity, Headquarters	Expanding	50	\$0	06/03/2022

Notes

"Triangle cybersecurity startup raises \$70M in funding, plans local expansion" A cybersecurity startup based in Morrisville announced Thursday it had closed a \$70 million funding round and achieved an estimated total valuation in excess of \$1 billion. To expand the company’s capacity for new clients, Zheng hopes to hire another 50 employees in 2022. JupiterOne added 100 workers in the past year after its Series B funding round, bringing its current count to 150. Some employees work remotely, but most of JupiterOne’s staff is based in the Triangle where the company’s headquarters will remain, Zheng said, since “we can’t let the folks in Silicon Valley have all the fun.”

Read more at: <https://www.newsobserver.com/news/business/article262081942.html#storylink=cpy>

Blue Force Technologies

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Defense Technologies, Other: Aerospace Components, R&D, Aerospace Product and Parts Manufacturing	Expanding	125	\$3,000,000	06/07/2022

Notes

Morrisville-based Blue Force Technologies plans to invest \$3 million in a new integration facility in Wake Forest, NC (204 Capcom Avenue) and bring 125 new, high-paying, engineering & manufacturing jobs. Positions will pay average salaries of more than \$81,000, exceeding the Wake County average of just under \$64,000. Blue Force designs and manufactures airframes and components for small aircraft up through spacecraft. The Wake Forest facility will support its recent contract award for developing the unmanned Fury aircraft for the U.S. Air Force. The collaborative efforts of the Town of Wake Forest, the Wake Forest Business & Industry Partnership, Capital Workforce Development (CAWDB), and Wake County Economic Development attracted Blue Force to Wake Forest. The company will be eligible for up to \$384,000 from the Town of Wake Forest and Wake County over five years if it meets certain job-creation and investment thresholds.

<https://abc11.com/wake-forest-jobs-blue-force-technology-aircraft-maker-fury-unmanned-plane/11937079/>

Relay

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Other: HQ	Expanding	125	\$0	06/14/2022

Notes

The Raleigh-based cloud software startup said it’s seen both its customer base and yearly revenue jump a whopping 645% over the last year, fueled by demand for its “walkie talkie-like” device and communications platform pitched to frontline workers. It’s now forcing the company to relocate into more expansive headquarters in the Advance Auto Parts Tower located in the North Hills Innovation District. Chuang wouldn’t disclose specific figures but told WRAL TechWire this year’s revenue haul would be somewhere in the “double-digit” millions. The new headquarters will add roughly 10,000 square feet of office space and enable it to double its total headcount to 250 employees “over time.”

<https://wraltechwire.com/2022/06/14/fast-growing-wireless-tech-firm-relay-moves-into-bigger-raleigh-hq-is-adding-jobs/>

AlgiKnit

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals, Software/IT, Other: Textiles, R&D, Biomaterials, Headquarters	Expanding	0	\$0	06/29/2022

Notes

Another New York City startup is planting roots in the Triangle. AlgiKnit, creator of an eco-conscious and renewable yarn made from kelp, will open a 15,000 square-foot headquarters location in Morrisville, Aleks Gosiewski, the company's COO and co-founder, told WRAL TechWire this week. The company has now closed a \$13 million Series A fundraising round, the spokesperson said, following an initial seed round of \$2.1 million and a bridge round valued at \$2.4 million. The new facility will be based along Aviation Parkway, beside Lake Crabtree, and will primarily be used to scale the production of the company's materials, Gosiewski said. "We are now officially headquartered in North Carolina," said Gosiewski. "With our expansion, we are actively hiring across the company for roles ranging from business development to polymer science."

<https://wraltechwire.com/2022/06/29/nyc-producer-of-kelp-yarns-algiknit-moves-hq-to-triangle-and-just-closed-13m-series-a/>

Innovative Trials

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals, Healthcare, Other: R&D, Patient Trials	New	0	\$0	06/30/2022

Notes

The leading global patient recruitment organisation has opened its first international office in the Raleigh, North Carolina. Innovative Trials has opened its first US office signalling its commitment to accelerating patient access to life-changing treatments within North America. The new office is based in Raleigh, North Carolina, within the state's Research Triangle – one of the most prominent areas in the country for pharmaceutical research and development (R&D). 421 Fayetteville Street, Suite 1100: https://www.pmlive.com/pmhub/clinical_research/innovative_trials/press_releases/innovative_trials_opens_first_us_office

Local Seafood

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Retail, Restaurant, HQ	Expanding	0	\$0	06/30/2022

Notes

A Triangle brand known for distributing fresh North Carolina seafood is creating an all-in-one retail market and headquarters location in east Raleigh. Locals Seafood has purchased a building off New Bern Avenue to house the company’s offices, fish processing operations and a retail market. Locals Seafood will own its new building, though the exact address has not been disclosed. The market, which will be open to the public, will be the crown jewel of the 8,000-square-foot space. It will feature a kitchen, a raw bar, a fry shack and an outdoor picnic area. Customers can expect items such as fresh seafood, smoked fish dip, crab cakes and dry-aged fish. The market is expected to open later this fall. <https://www.bizjournals.com/triangle/news/2022/06/30/locals-seafood-buys-raleigh-space-for-new-flagship.html>

SingleStore

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Other: Start Up, Incubator	Expanding	50	\$0	07/13/2022

Notes

SingleStore, a San Francisco-based software maker, is on the verge of another expansion in downtown Raleigh after raising \$116 million from investors, including Goldman Sachs. SingleStore, which makes cloud database management software, has made a big splash in Raleigh since its arrival in 2021. The company has hired around 50 people here, including Oliver Schabenberger, who it recruited from Cary analytics giant SAS Institute to become its chief innovation officer. Schabenberger, at the time, was SAS’s No. 2. The company is renovating a building near its current location on West Davie St. to accommodate its continuing growth in the Triangle, Verma said. "We could grow slightly over 50% in our employee headcount this year," Verma said. "A 50% increase in employees for the next few years is probably something that you should bet your shirt on." SingleStore CEO Raj Verma said the company will expand to this building across the street from its current office at 321 W. Davie Street, Raleigh, NC; <https://www.axios.com/local/raleigh/2022/07/13/singlestore-plots-raleigh-expansion>

Norse Brewing Company Longhouse

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Retail, Other: Restaurant, Brewery	Expanding	20	\$1,800,000	07/15/2022

Notes

"A Wake County brewpub is ready to expand with a new concept. Norse Brewing Company carved a niche in the Wake Forest market with its Nordic-themed décor and craft beer offerings when it opened in December 2019 at 203 N. Brooks St. Now, with much of the headwinds caused by the Covid-19 pandemic stabilized, he's ready to take the next step. Jorgensen and his team have purchased a building in downtown Zebulon to create the brand's first longhouse. Located at 120 N. Arendell Ave., the 1920s-era building will soon become Norse Brewing Company Longhouse. The 2-story building was purchased by Jorgensen's Hidden Jewel Ventures entity at the end of May for just under \$300,000. The space totals around 2,600 square feet. Jorgensen is working with local construction company Bobbitt to do a total upfitting of the old building and estimates the entire project will cost \$1.8 million. The longhouse, expected to have around 20 workers, will have a kitchen on site but will receive daily deliveries from the main kitchen in Wake Forest for most of its food items.

<https://www.bizjournals.com/triangle/news/2022/07/15/wake-forest-brewery-sets-sights-on-big-expansion.html>"

Eaton

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Smart Grid, Solar/Renewable Energy, Other: Electrical, Industrial, Power, Equipment Manufacturing	Expanding	170	\$0	07/18/2022

Notes

"Eaton is expanding its presence in the Triangle, with plans to add more than 170 jobs in the region. And many of those will call the company's renovated Raleigh office their workplace. North Carolina is already home to the company's largest U.S. employee base with nearly 3,000 North Carolina workers in 20 facilities. The firm's office along Six Forks Road is the base for 650 employees and as many as 170 new roles will be added in the region, a company executive confirmed to WRAL TechWire today. A January 2022 report from WRAL TechWire noted about 750 company employees across five Triangle-area facilities.

<https://wraltechwire.com/2022/07/18/eaton-adding-jobs-in-triangle-including-many-to-be-based-at-revamped-raleigh-office/>"

Soul Taco & JewFro

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Retail, Other: Restaurant	New	35	\$0	07/27/2022

Notes

"Three restaurateurs from Richmond, Virginia, who chose Raleigh as their first expansion location have opened one of their concepts. Soul Taco, a blend of Southern "soul" food and Latin American fare, is open at 927 W. Morgan St. near the N.C. State campus. The concept fills part of a 2,900-square-foot space on the ground floor of the 927 West Morgan apartment complex off Hillsborough Street. The other half of the business, JewFro, is not yet open. Soul Taco's menu includes dishes like lobster roll empanadas, cornmeal crusted catfish tacos and shrimp and grits chili relleno. JewFro will serve dishes with African flavors along with Jewish cuisines. The concept will be a deli during the day and have an expanded menu in the evening. The other half of the business, JewFro, is not yet open. Combined, the double-restaurant establishment will bring about 30 to 35 jobs to the area.

<https://www.bizjournals.com/triangle/news/2022/07/27/richmond-born-restaurant-finally-opens-in-raleigh.html>"

MetLife

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Solar/Renewable Energy, Software/IT	Expanding	400	\$0	08/10/2022

Notes

MetLife plans to hire 400 new workers who will be based in the Triangle, the company announced on Wednesday morning. And it will do so by the end of 2022, if all goes according to plan. The emphasis is on tech skills. <https://wraltechwire.com/2022/08/10/metlife-seeks-to-add-talent-to-cary-campus-including-400-workers-by-years-end/>

RapidScale

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT	Expanding	40	\$0	08/31/2022

Notes

From a tiny shared space at a serviced office complex to a new downtown regional headquarters – RapidScale’s expansion from California to Raleigh has eclipsed the firm’s initial ambitions, says Raleigh site lead Duane Barnes. As a result RapidScale, currently at more than 110 people locally, is growing, with plans to add another 40 people in the next year in Raleigh. RapidScale employees are averaging about three days a week in the office. But by not executing its downtown hub plan until after the pandemic, RapidScale has been able to plan the new space, at about 27,000 square feet, with hybrid in mind. Barnes said the vision is to use the space for collaboration.

<https://www.bizjournals.com/triangle/news/2022/08/31/rapidscale-moves-downtown-raleigh-office-new-tower.html>

Boon Edam

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing	New	0	\$0	09/02/2022

Notes

Boon Edam Inc., a pioneer in secured entry solutions and architectural revolving doors, is pleased to announce the official opening of their new headquarters and technology centre in downtown Raleigh, North Carolina. The new facility is home to much of Boon Edam’s office staff as well as a new technology center featuring a variety of secured entry solutions. Boon Edam’s new location is a part of the Smoky Hollow community, a fast-growing city centre that is redefining the urban experience at the northern gateway to downtown Raleigh. Within the shared mixed-use district are a variety of restaurants, art galleries, retail stores, and residential spaces. Boon Edam’s facility is convenient to both the Raleigh-Durham International Airport and Union Station, Raleigh’s new multi-modal transit centre. Boon Edam commercial staff, including many executives, marketing, sales, customer service, and finance personnel, have relocated from company offices in Lillington, NC to the new Raleigh location. Boon Edam will continue to manufacture all their security entrances at their factory in Lillington.

<https://www.sourcesecurity.com/amp/news/boon-edam-announces-official-opening-headquarters-co-286-ga-co-1042-ga-co-3349-ga-co-4594-ga-co-4781-ga-co-11474-ga-co-1538021887-ga.1662130063.html>

Phase Zero

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Professional Services, Other: Architecture	New	25	\$0	09/09/2022

Notes

An architecture firm based in the Northeast is establishing its first stronghold in the South with an office in Cary. Phase Zero Design, a firm of about 50 employees, wants to stand out as national architecture firms are flocking to the Triangle and aiming to capitalize on the area’s growth. The Phase Zero office is located at 128 Towerview Court in Cary near Chapel Hill Road. The space is around 2,500 square feet and the firm worked with Sam DiFranco of Trinity Partners to secure the lease. Phase Zero currently has two longtime employees based in Cary, and the office will have room for eight to 10 employees. The firm is currently looking for talent. Eventually, Phase Zero would like to see the Cary office grow to 20 or 25 employees.

<https://www.bizjournals.com/triangle/news/2022/09/09/architecture-firm-phase-zero-opens-cary-office.html>

Lumuta Health

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Healthcare, Software/IT, Other: Startup	New	154	\$0	10/31/2022

Notes

A Raleigh-based health care startup is planning a significant expansion after closing a \$4 million raise. The company, Lumata Health, has developed a technology platform through which it partners with ophthalmology practices to support patient adherence of treatment plans between visits with their providers. After beta testing the platform for about a year with about 50 providers, including some in North Carolina, Lumata is ready to embark on a rapid expansion. To support these efforts, the virtual company of about 46 full-time employees plans to bring on a lot more employees over the next year. Grace said Lumata could end 2023 with a headcount near 200 employees. And as Lumata grows, the CEO anticipates the company will establish a physical footprint in the Raleigh area over the next two or three years.

https://www.bizjournals.com/triangle/news/2022/11/01/lumata-health-fundraise-technology-ophthalmology.html?utm_source=st&utm_medium=en&utm_campaign=ae&utm_content=RA&j=29561166&senddate=2022-11-01

Atomic Object

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT	New	0	\$0	10/31/2022

Notes

A Grand Rapids-based software development firm is opening an office in Raleigh, North Carolina. Atomic Object, launched in 2001, announced Taylor Vanden Hoek and Ryan Abel will lead the expansion as the firm's newest managing partners. Vanden Hoek and Abel, both of whom are longtime software developers, pitched the expansion to the company's leadership. Atomic Object creates custom apps for computers, mobile phones, the web and custom devices, according to a news release. The company has 90 employees and offices in Grand Rapids, Ann Arbor and Chicago.

<https://www.mlive.com/news/grand-rapids/2022/10/grand-rapids-tech-company-opens-raleigh-north-carolina-office.html>

Avelo Airlines

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Transportation/Electric Vehicles	Expanding	50	\$0	11/10/2022

Notes

Avelo Airlines has picked Raleigh-Durham International Airport for its fifth base, a move that means six new routes and at least 50 jobs. The new routes will launch in February and all are to destinations in Florida – Tampa, Sarasota, Fort Myers, Orlando, West Palm Beach and Fort Lauderdale. Avelo CEO Andrew Levy, in town Thursday for the announcement, said initially Avelo is adding one airplane, with about 50 new crew members on its payroll. The plan is to add a second airplane in the Triangle in the spring, and grow to a fleet of between five and seven airplanes within the next five to seven years.

https://www.bizjournals.com/triangle/news/2022/11/10/rdu-avelo-airlines-new-flights-florida-orlando.html?utm_source=st&utm_medium=en&utm_campaign=we&utm_content=RA&j=29680353&senddate=2022-11-12

AgEagle

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/IT, Other: Drone Technology, HQ	Expanding	100	\$0	11/16/2022

Notes

The Triangle and Raleigh is getting another public company headquarters, as the Kansas-based drone firm AgEagle is relocating to the Raleigh area, bringing with it over 100 workers. "With the speed at which AgEagle is growing, I believe this move will be integral to our ability to stay disciplined, structurally organized, and rooted in our core beliefs," CEO Barrett Mooney told investors Tuesday in announcing the move.

<https://www.msn.com/en-us/money/companies/public-company-to-relocate-headquarters-from-kansas-to-raleigh-area/ar-AA14bUNF>

FUJIFILM Irvine Scientific

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals	New	100	\$188,000,000	11/22/2022

Notes

"Another large investment is bringing jobs to Research Triangle Park.

Fujifilm Corporation is planning to invest \$188 million in a new manufacturing facility that will create more than 100 jobs, the Japanese company announced Tuesday. The company will build a cell culture media manufacturing facility to be operated by Fujifilm Irvine Scientific, a subsidiary dedicated to the development and manufacture of advanced cell culture solutions for research, bioproduction, cell therapy manufacturing, and medical applications. The new facility will be over 250,000 square feet and will sit on 64 acres along Davis Drive where it meets Little Drive, which is near the current Fujifilm operation in Morrisville.

<https://www.bizjournals.com/triangle/news/2022/11/22/fujifilm-irvine-scientific-rtp-nc-raleigh-facility.html>

Lifecycle Labs

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals , Life Sciences	New	0	\$0	12/05/2022

Notes

Lifecycle Compliance announces the establishment of Lifecycle Labs to meet the growing North Carolina demand for professional microbiology services in the pharmaceutical, biotechnology and healthcare industries.

Lifecycle Labs headquarters are located at 7020 Kit Creek Road, Morrisville, North Carolina, and specializing in providing environmental monitoring services, including but not limited to: environmental monitoring (EM) plates incubation for clean room environments, compressed gases, purified water systems; creating custom routine EM Programs, trending of EM data with generation of quarterly reports, and assisting with EM investigations.
<https://www.newswire.com/news/lifecycle-labs-opens-headquarters-21890127>

Enzyvant

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: R&D, Headquarters	New	0	\$0	12/13/2022

Notes

Enzyvant Therapeutics, Inc. and Altavant Sciences, Inc., both wholly owned subsidiaries of the global biopharmaceutical giant Sumitovant Biopharma Ltd., today announced a merger to form a North Carolina-based biopharmaceutical company focused on delivering life-altering therapies for people with rare diseases. The company did not disclose its overall investment plans for its move to North Carolina, but said in April it would spend about \$34 million on the Morrisville site. It said it expects to complete the build-out of the existing 26,000-square-foot Morrisville facility in the second half of 2024 and to create approximately 40 highly skilled laboratory medicine manufacturing jobs there over the next two years. Manufacturing facility to be created in Morrisville. Creating HQs in Cary
<https://wraltechwire.com/2022/12/06/more-biotech-jobs-company-hq-coming-to-triangle-in-life-science-merger/>

Enzyvant

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: R&D, Headquarters	New	40	\$34,000,000	12/13/2022

Notes

Enzyvant Therapeutics, Inc. and Altavant Sciences, Inc., both wholly owned subsidiaries of the global biopharmaceutical giant Sumitovant Biopharma Ltd., today announced a merger to form a North Carolina-based biopharmaceutical company focused on delivering life-altering therapies for people with rare diseases. The company did not disclose its overall investment plans for its move to North Carolina, but said in April it would spend about \$34 million on the Morrisville site. It said it expects to complete the build-out of the existing 26,000-square-foot Morrisville facility in the second half of 2024 and to create approximately 40 highly skilled laboratory medicine manufacturing jobs there over the next two years. Manufacturing facility to be created in Morrisville. Creating HQs in Cary. <https://wraltechwire.com/2022/12/06/more-biotech-jobs-company-hq-coming-to-triangle-in-life-science-merger/>

Berk-Tek

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Other: Fiber Cables Manufacturing, Telecommunications	Expanding	100	\$27,000,000	12/22/2022

Notes

A manufacturing firm has tapped Fuquay-Varina for a 100-job expansion. Berk-Tek, which produces fiber-optic cables, is more than doubling its existing facility on Technology Park Lane on the north end of town. The Pennsylvania-based company did not release an average salary, but the town said wages will average above the Wake County mean of \$72,743. Berk-Tek already operates a 55,000-square-foot facility in the town. If all goes as expected, the plan is to add 95,000 square feet to the footprint as part of a \$27 million investment over the next five years. Construction on the expansion is expected to be complete by 2024. <https://www.bizjournals.com/triangle/news/2022/12/21/berk-tek-fuquay-varina-expansion-fiber-optics.html>

Legend

<u>Report generated:</u>	3/23/2023 1:17 PM
<u>Generated by:</u>	Morgan Ross Bliss
<u>Date submitted range:</u>	1/1/2022 to 12/31/2022
<u>New/Expanding:</u>	New, Expanding
<u>Industries:</u>	Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Agriculture, Biotechnology/Pharmaceuticals, Cleantech, Consumer Products, Defense Technologies, Design/Digital Media/Gaming, Distribution/Logistics/Warehouse , Financial Services, Government/Nonprofit, Healthcare, Hospitality, Interactive Digital Media/Gaming, Life Sciences, Manufacturing, Professional Services, Real Estate, Retail, Skilled Trades/Construction, Smart Grid, Software/IT, Solar/Renewable Energy, Other, Unclassified
<u>Geographic location(s):</u>	Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Prospect - TBD, Out of Market - WCED