



Wake County
Economic Development

Smarter all around.™

www.raleigh-wake.org

New and Expanding Report

March 1, 2020

Summary Information from 10/1/2019 to 2/29/2020

59 Total Companies	3,167 Total Jobs	\$284,500,000 Total Investment	14 New Companies	45 Expanding Companies
------------------------------	----------------------------	--	----------------------------	----------------------------------

Captive-Aire Systems

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Other: Sheet Metal Work Manufacturing	Expanding	50	\$0	10/03/2019

Notes

With the addition of a new product line, a Triangle-based manufacturer is expanding. CaptiveAire CEO Bob Luddy confirms what's already outlined in permit filings: The company is expanding its Youngsville plant, which currently houses 145 employees. CaptiveAire will double the size of its second building to nearly 70,000-square feet. According to its website, CaptiveAire has more than 1,200 employees, six manufacturing plants, 90 sales offices and two research and development labs. And it lists more than 50 open jobs – including several in the Raleigh area.

Epic Games

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Interactive Digital Media/Gaming, Software/Information Technology	Expanding	100	\$0	10/03/2019

Notes

After years of growth from its industry-changing hit “Fortnite,” video game maker Epic Games is expanding its headquarters campus off Crossroads Boulevard in Cary. The company announced the expansion on Thursday and said construction on the new building could start in 2020 — potentially making room for thousands of employees in Cary. The new building will add significantly to the company’s real estate holdings in Cary, giving it room for an estimated 1,750 to 2,000 more employees there, the company said. Epic didn’t give a definite size for the new addition yet, saying it could be between 450,000 to 500,000 square feet. It will also give Epic 1,400 additional parking spaces. The video game maker has more than 1,000 employees worldwide, including hundreds in Cary. It has more than 100 hundred open positions for its Cary campus listed on its website.

FastMed Urgent Care

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Healthcare	New	0	\$0	10/10/2019

Notes

One of the country's largest urgent care providers is moving its North Carolina corporate offices into the heart of downtown Raleigh – a testament to both its expanding presence and the growing residential population of the area. FastMed Urgent Care has announced plans to move its North Carolina corporate staff from Clayton into the former Father and Son antiques location on West Hargett Street between Fayetteville Street and the Warehouse District. According to John Hibbits, the NAI Carolantic broker who managed the deal, the company's new space is about 25,000 square feet and went for in the "mid-\$20s" per square foot. Exact financial information was not disclosed. FastMed officials say the location will be the new home to approximately 100 corporate staff, though the number is expected to "continue to grow." In addition to the corporate offices, FastMed plans to also use the location as the site of a downtown clinic. FastMed expects to open the new location by fall of 2020.

Glenaire

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Retirement Housing	Expanding	0	\$190,000,000	10/10/2019

Notes

A Cary retirement community has announced plans for an upcoming \$190 million expansion complete with a 6-story building and amenity and wellness center across the street from its current campus. Glenaire plans to construct a new residential building off Cornwall Road. The new building will feature 192-independent living apartments and 37-assisted living apartments as well as 71,000 square feet of amenity space including three additional dining venues, an auditorium/theater and several meeting rooms. The new apartments will bring Glenaire's total living units to 573, and bring the community's total capacity to 800 residents. Construction will begin next summer, and The Presbyterian Homes Inc. expects the new apartments to be completed in 2023 with reservations to become available in the near future.

RMF Engineering

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Professional Services, Engineering	Expanding	35	\$0	10/10/2019

Notes

An engineering firm out of Maryland is expanding its Raleigh offices as the company makes room for potentially dozens of new employees. Baltimore-based RMF Engineering has announced it will grow its Raleigh office by around 8,000 square feet, making way for up to 35 additional employees at its current location in the Brier Creek Corporate Center. The company currently employs nearly 70 people at its Raleigh office. The expansion will bring RMF's Raleigh presence to around 21,500 square feet with room for over 100 employees.

TriPharm Services

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Biotechnology/Pharmaceuticals	New	88	\$40,000,000	10/17/2019

Notes

Patrick Walsh and Eric Evans, the former CEO and CFO of Avista Pharma – which sold to Cambrex earlier this year, have launched TriPharm Services. The new contract development and manufacturing organization (CDMO) will be based in Morrisville off Davis Drive. The 32,000-square-foot site was formerly equipped by Braeburn Pharmaceuticals. Walsh did not disclose the details of the purchase, but estimated the facility was worth at least \$30-40 million for its equipment and uplifting. The company currently employs about 12 – which he says is mostly the senior management team. They plan to add another 15-20 in the coming months and plan to have about 100 employees by the time the facility becomes operational – with a target date of second quarter 2020.

Vestaron Corporation

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Biotechnology/Pharmaceuticals	New	15	\$0	10/24/2019

Notes

A budding ag-tech company has decided to uproot and move its corporate headquarters across the country – from its Michigan home to Research Triangle Park. Vestaron Corporation, based in Kalamazoo, Michigan, has announced it will be moving its corporate headquarters into RTP – hoping to benefit from the area's rich talent pool and thriving ag-tech industry. The company's Triangle location will be in Frontier RTP and is the intended home of its corporate leadership, operations and marketing functions. Its Michigan facility will remain its site for research and development for the time being. To kick off its RTP operations, Rath says the company is bringing on about 15 people in the area. She says that number is expected to increase as the company expands its operations.

Bryn Pharma

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals , Other: Startup	Expanding	20	\$0	10/24/2019

Notes

A Triangle pharmaceutical startup has raked in \$17.5 million to fund commercialization of a nasal-spray that the company thinks could serve as an alternative to the EpiPen. Raleigh-based Bryn Pharma brought in \$15 million in proceeds from investors and an additional \$2.5 million from a corporate collaborator. Dworaczyk says the company hopes to conduct a pre-New Drug Application (NDA) meeting with the FDA before year-end, and then immediately file for approval. If all goes well, he says the company could hope to begin commercialization in 2020. To do so, he says, the company is currently planning to "firmly establish" its presence in Raleigh, bringing on 15-20 people to handle marketing, commercialization and other administrative needs. He says they plan to continue manufacturing the product through a contract manufacturer.

Clinipace Worldwide

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals	Expanding	40	\$0	10/29/2019

Notes

Clinical research organization Clinipace continues to raise cash as it continues to look for talent. The CRO is looking to raise \$10 million, according to a securities filing, and it already has closed on \$4.2 million from 16 investors. The funding is a mix of debt and options. Founded in 2003, Clinipace Clinical Research was originally built as a software company that has since grown into a global, full-service contract research organization. Clinipace has more than 600 employees and is looking to fill more than 40 jobs, according to its LinkedIn website.

Redhill Biopharma Ltd.

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Biotechnology/Pharmaceuticals , Other: US Headquarters, Life Sciences	Expanding	30	\$0	11/04/2019

Notes

A Triangle company's long-anticipated FDA approval has arrived, meaning the company is poised to start commercialization efforts it hopes will net a profit. Over the last year – RedHill Biopharma (Nasdaq: RDHL), which calls Raleigh home for its U.S. headquarters – has been steadily growing its executive and commercial team in the Triangle in preparation for the U.S. Food and Drug Administration's (FDA) approval of Talicia. The drug is a treatment for Helicobacter pylori infection -- a bacteria that can cause ulcers. RedHill opened its U.S. headquarters in Raleigh in 2017 and has since expanded its local operations – including its executive team and commercial operations. The company says it expects to house at least 50 employees in the Triangle before the end of this year – up from 20 reported in June.

Merz North America

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Biotechnology/Pharmaceuticals	Expanding	0	\$0	11/15/2019

Notes

Merz, a global leader in the field of aesthetics and neurotoxins, today announced plans to reorganize into three independently operating businesses: medical aesthetics, therapeutics and consumer care. Under this structure, Merz Aesthetics will be the largest dedicated medical aesthetics business globally. The reorganization was announced as Merz reported the completion of another year of strong business performance across all regions, exceeding fiscal year 2018/19 revenue targets. Merz's global revenue growth of 6.8 percent was driven in part by 17 percent year-over-year growth in the aesthetics business.

CloudFactory

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/Information Technology	Expanding	45	\$0	11/20/2019

Notes

With fresh funding in hand, CloudFactory is ready to expand. The company just closed on a \$65 million “growth equity” funder, positioning the firm to double its Triangle headcount. That's according to CEO Mark Sears, who says the cash will be used to fuel growth. To really expand the market reach, CloudFactory will have to increase its team. Already, it's opened an office in Raleigh. It has 45 employees combined in Durham and Raleigh. Sears sees that presence “doubling” over the next three years. And, as the firm expands that go-to-market team, other hubs across its footprint will also expand, he says.

National Association for Community College Entrepreneurship

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/Information Technology, Other: Headquarters	New	2	\$0	11/20/2019

Notes

An organization focused on helping community colleges drive entrepreneurship initiatives across the country is moving its headquarters to Cary. The National Association for Community College Entrepreneurship, or NACCE, announced the move Tuesday at an NC IDEA Foundation economic development conference in Raleigh. NC IDEA is a partner with NACCE. Wake Tech's Western Wake Campus in Cary will be the site for the headquarters in early 2020.

Restoration Systems

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Financial Services	Expanding	3	\$0	11/21/2019

Notes

How many employees do you plan to hire in the next 12 months? Three

Allbridge

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/Information Technology	Expanding	20	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (31-40): How many employees do you plan to hire in the next 12 months? Likely 20-plus.

Zig Zibit

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/Information Technology	Expanding	4	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (41-50): How many employees do you plan to hire in the next 12 months? We will be looking to hire three to four members to the sales and client services team. The activity derived from these additions will determine where we need to hire in other areas.

Carolinas IT

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/Information Technology	Expanding	10	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (31-40): How many employees do you plan to hire in the next 12 months? Around 10.

Insightsoftware

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/Information Technology, Other: Headquarters	Expanding	150	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (1-10): How many employees do you plan to hire in the next 12 months? 150.

Carolina Restoration Services of N.C.

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Construction	Expanding	25	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (41-50): How many employees do you plan to hire in the next 12 months? Approximately 25.

TriMark Digital

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/Information Technology	Expanding	8	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (41-50): How many employees do you plan to hire in the next 12 months? Five to eight.

Audio Advice

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/Information Technology, Other: Retail	Expanding	6	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (21-30) : How many employees do you plan to hire in the next 12 months? Six.

PMC Commercial Interiors

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Office Furniture & Equipment	Expanding	15	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (11-20): How many employees do you plan to hire in the next 12 months? 15.

Hire Strategies

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Financial Services, Software/Information Technology	Expanding	70	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (41-50) : How many employees do you plan to hire in the next 12 months? Our goal is to reach a minimum of 200 employees over the next 12 months.

Majestic Kitchen & Bath Creations

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Construction	Expanding	30	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (11-20): How many employees do you plan to hire in the next 12 months? We expect to see 20 percent growth next year, so we could see additional hiring of up to 30 people.

Provantage Corporate Solutions

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Retail service organization	Expanding	250	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (1-10): How many employees do you plan to hire in the next 12 months? Approximately 250.

ReStorePro Reconstruction

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Construction, Disaster Relief	Expanding	25	\$0	11/21/2019

Notes

TBJ's 2019 Fast 50 Awards winners: (1-10): How many employees do you plan to hire in the next 12 months? 25.

OnPoint

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Recreation, Retail	New	0	\$0	11/29/2019

Notes

Many shooting ranges in the United States can often appear like just an extension of a gun store. Not anymore. A Raleigh-based startup called OnPoint is looking to bring a new kind of high-tech, activity-based shooting center to the Oak City soon. And unlike traditional ranges, they argue, it's one where women and young adults will feel welcome. "We're re-inventing the range experience using innovative technology and by creating an open and engaging facility and community culture," OnPoint CEO's Houck Reed said. "We incorporate movement and immersive gamification technology to make OnPoint instruction and experiences the most engaging offerings you'll find anywhere."

Prometheus Group

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/Information Technology, Other: Global Headquarters	Expanding	50	\$0	12/02/2019

Notes

"For Raleigh, it means that we're going to continue to expand, especially our development force here," Huang says. At the beginning of 2020, Prometheus will move into a new space on Six Forks Road, an office Huang says the company is already on pace to outgrow. Right now, the asset management software company has about 200 employees in Raleigh. Last month, Prometheus was named the 30th fastest-growing company in in the Triangle. At the time, the company said it planned to hire between 50 and 100 people in the next 12 months.

Allstacks

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/Information Technology, Other: Start-Up	Expanding	13	\$0	12/04/2019

Notes

A Raleigh technology startup just announced a \$4.7 million seed fund – one that its founding CEO says means growth in both the City of Oaks and Austin, Texas. While Allstacks was technically founded in 2017, the entrepreneurship story really began nearly a decade earlier, at North Carolina State University’s Engineering Entrepreneurs Program in 2008. Right now, the company has about a dozen employees split between Raleigh and Austin, but by the end of 2020, “we expect to have about 25 folks.”

WalkMe

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/Information Technology	Expanding	43	\$0	12/09/2019

Notes

WalkMe, a digital adoption platform and one of the fastest-growing software companies globally with a large presence in the Triangle, has raised a whopping \$90 million in a Series G round. Asked what this fundraiser means for the Raleigh office, Sweary replied: “In 2019 the Raleigh office has grown by nearly 50 percent in head count, with our total number of employees at 86. We’re also actively hiring for multiple roles in all of our major groups in the office as we move into 2020. He added the company plans to grow nearly 50 percent in Raleigh in 2020.

Microsoft

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/Information Technology	Expanding	500	\$47,500,000	12/17/2019

Notes

Computer software giant Microsoft plans to create 500 new jobs in Morrisville in exchange for more than \$14.8 million in incentives. Microsoft will have to create the jobs by 2023 and invest \$47.5 million in the expansion, according to the terms of the incentive package. The Morrisville jobs, which will primarily be software development positions, will pay an average minimum wage of \$125,354, according to the N.C. Commerce Department. In North Carolina, the company has 1,950 employees, with 1,403 of those in Mecklenburg County and the rest in Wake County. The Wake County office is located in the Perimeter Park office park in Morrisville. The company moved its Wake County team there in 2016, according to a blog post on the company’s website.

National Coatings

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other	Expanding	75	\$0	12/21/2019

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. National Coating plans to hire 75 employees over the next 12 months.

Greene Resources

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Professional Services, Employment Agency	Expanding	5	\$0	12/21/2019

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. Greene Resources plans to hire 5 employees over the next 12 months.

FM:Systems

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/Information Technology	Expanding	40	\$0	12/21/2019

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. FM: Systems plans to hire 40 employees over the next 12 months.

Polyzen

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Medical Technologies	Expanding	20	\$0	12/21/2019

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. Polyzen plans to hire 20 employees over the next 12 months.

Consolidated Asset Recovery System

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/Information Technology	Expanding	15	\$0	12/21/2019

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. Consolidated Asset Recovery Systems plans to hire 15 employees over the next 12 months.

Jim Allen Group Coldwell Banker HPW

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Professional Services, Real Estate	Expanding	10	\$0	12/21/2019

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. The Jim Allen Group Coldwell Banker HPW plans to hire 10 employees over the next 12 months.

ATI Industrial Automation

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing	Expanding	40	\$0	12/21/2019

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. ATI Industrial Automation plans to hire 40 employees over the next 12 months.

Dude Solutions

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/Information Technology	Expanding	200	\$0	12/21/2019

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. Dude Solutions plans to hire 200 employees over the next 12 months.

Precision Walls

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Construction	Expanding	200	\$0	12/21/2019

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in their 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. Precision Walls plans to hire 200 employees over the next 12 months.

SolarWinds

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/Information Technology, Solar/Renewable Energy	Expanding	0	\$0	01/06/2020

Notes

The companies also unveiled the building’s first tenant, SolarWinds, which has pre-leased 80,000 square feet — or 40 percent — of the new building. “We are excited that SolarWinds has chosen to expand at Forty540 II. It is yet another example of a technology company choosing to expand in Raleigh and the RTP/I-40 submarket,” said Strategic Capital Partners CEO Rich Horn. “We look forward to moving them into their new facility in the summer of 2021.”

Stars and Strikes

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Entertainment, Retail	New	100	\$7,000,000	01/08/2020

Notes

Georgia-based Stars and Strikes recently announced the Grand Opening of their brand-new Raleigh, North Carolina location. The Raleigh location is Stars and Strikes' fourteenth location and their first in the state of North Carolina. The company has invested over \$7 million in the new facility, creating over 100 jobs. The 63,000 square foot facility located at 4020 Capital Boulevard – in the old Burlington Coat Factory building – will house 24 bowling lanes, 8 of which are VIP lanes in the signature Main St Lounge.

Transpacific Suppliers Alliance Inc.

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Transportation, Logistics, Wholesaler	New	0	\$0	01/13/2020

Notes

Transpacific Suppliers Alliance Inc. is leasing 120,000 square feet of space in the Hinton Oaks Industrial Park outside of Knightdale. . The park is owned by Wake Stone Corp. and totals more than 500,000 square feet. Wake Stone announced the new lease on Monday. The new tenant will fill an entire 120,000-square-foot building representing the last of the available space in the 524,000-square-foot industrial park.

Greenlight Biosciences

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals	Expanding	30	\$0	01/30/2020

Notes

As part of its continued growth, GreenLight Biosciences, Inc. has expanded to open a new location at the Alexandria Center for AgTech in Research Triangle Park (RTP), North Carolina, the largest research park in the United States. The new facility houses the company's insect, fungal and plant-based initiatives alongside a flexible greenhouse facility. GreenLight moved into the new facility in late December. The fully-integrated facility will provide bioinformatics, field testing, formulations, and operational support all under one roof. An adjacent greenhouse will offer plenty of space to study the impact of GreenLight's RNA-based agricultural products. Approximately 30 employees representing different industries and job roles will work at the facility.

Hines

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Real Estate Investment, Development	New	3	\$0	02/03/2020

Notes

A real estate investment firm leading the Wegmans-anchored Fenton development in Cary has opened a permanent Raleigh office. Houston-based Hines has launched an investment and development office in the city. The office will lead project management of Fenton and new development and acquisitions activity in the market. Hines director Paul Zarian will lead the new office and says it will give the company a base of operations as it looks to grow its presence in the Triangle. Zarian and two other Hines employees will be the first to staff the company's Raleigh office. (<https://www.bizjournals.com/triangle/news/2020/02/03/developer-behind-wegmans-project-in-cary-opens.html>)

Clinipace Worldwide

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Biotechnology/Pharmaceuticals	Expanding	58	\$0	02/05/2020

Notes

Clinical research organization Clinipace continues to raise cash as it looks for talent and expands. The Morrisville-based CRO has raised an additional \$10.56 million in debt, according to a securities filing. Founded in 2003, Clinipace Clinical Research was originally built as a software company that has since grown into a global, full-service contract research organization. Clinipace has more than 600 employees and is looking to fill more than 58 jobs, according to its LinkedIn website. (https://www.wraltechwire.com/2020/02/05/morrisville-based-clinipace-adds-another-10-5m-to-its-coffers-as-it-goes-on-hiring-spree/?utm_medium=email&utm_campaign=newsletter&utm_source=wral)

Merritt Companies

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Real Estate Development	New	6	\$0	02/06/2020

Notes

A Maryland developer that recently entered the North Carolina market with two projects is setting up a permanent office in a new office building in Raleigh. Baltimore-based Merritt Companies has a six-person team in the region operating out of a Spaces coworking office in the new Crabtree Terrace Class A office building across from the Crabtree Valley Mall – the building is set to host a grand opening later this month. The company also develops office space and other types of commercial projects. (<https://www.bizjournals.com/triangle/news/2020/02/06/commercial-developer-launches-raleigh-office-in.html>)

Draganfly

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Advanced Manufacturing, Software/Information Technology, Other: Start-up, Drone Tech	New	0	\$0	02/11/2020

Notes

Draganfly Inc. (CSE: DFLY), an award-winning, industry-leading manufacturer within the commercial Unmanned Aerial Systems (“UAS”), Remotely Piloted Aircraft Systems (“RPAS”), and unmanned vehicle sectors, today announced it has opened a new U.S. office on North Carolina State University’s (“NC STATE”) Centennial Campus. Draganfly, through its opening of its U.S. office on Centennial Campus, joins other prestigious industry and government collaborators who see the value in housing operations at NC STATE including Eastman, Merck, LexisNexis, IBM, and the U.S. Department of Agriculture (USDA). Draganfly officially opened its U.S. office at North Carolina State University in Raleigh, North Carolina on February 1, 2020. Situated on NC STATE’s Wolfline bus line yet hidden in plain sight among the collaborative professional community of HQ Raleigh, the location in the Partners I building on Centennial Campus affords equal proximity to the United States Federal Aviation Administration approved test fields and NC STATE’s historic main campus. Draganfly anticipates the space will meet its commercial and operational needs as it grows and scales its business and operations.

(<https://www.streetinsider.com/Globe+Newswire/Draganfly+Opens+New+Strategic+United+States+Office+on+North+Carolina+State+University%E2%80%99s+Centennial+Campus/16447773.html>)

First Watch

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Other: Retail, Restaurant	New	0	\$0	02/12/2020

Notes

Breakfast chain First Watch adds another Raleigh location. Breakfast lovers in Raleigh will have another spot to eat starting this spring with the opening of a new First Watch restaurant in a Raleigh retail center. On Wednesday, CBRE and Houston-based Griffin Partners welcomed First Watch as the latest tenant at the Marketplace at Lake Boone. The Florida-based restaurant chain is set to open in March. First Watch is a breakfast, brunch and lunch restaurant with locations around the country. The new location will occupy 4,187 square feet shopping center, located on Lake Boone Trail between the UNC REX Hospital and Interstate 440.

(<https://www.bizjournals.com/triangle/news/2020/02/12/breakfast-chain-adds-another-raleigh-location.html>)

Hylaine

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Software/Information Technology, Other: Tech Consulting	New	20	\$0	02/12/2020

Notes

Charlotte-based tech consulting firm Hylaine sets up shop in Raleigh. Another startup wants to call the Oak City home. Hylaine, a technology consulting firm headquartered in Charlotte, today announced the opening of its new office at 4242 Six Forks Road, Suite 1550, in Raleigh. By the end of 2020, it said it expects the Raleigh office to have 15 to 20 employees. Founded in 2017, the firm provides project-based solutions for mid-market to Fortune 500 companies.

(<https://www.wraltechwire.com/2020/02/12/charlotte-based-tech-consulting-firm-hylaine-sets-up-shop-in-raleigh/>)

Trelora

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Residential Real Estate	New	0	\$0	02/17/2020

Notes

Trelora Opens in Phoenix and Raleigh; Trelora, the real estate company revolutionizing how people buy and sell homes, announced their expansion to Arizona and North Carolina, with new offices now open and fully operational in both Phoenix and Raleigh. With this expansion, Trelora now has the potential to serve over 30 million people across four states: Arizona, North Carolina, Colorado, and Washington. Trelora sees an incredible opportunity to serve the Phoenix and Raleigh communities as an alternative to the traditional real estate model. "We're excited about opening in both Phoenix and Raleigh. Our spectacular service and savings can have a huge impact on these growing communities," says Brady Miller, CEO of Trelora. "We look forward to saving our Phoenix and Raleigh customers millions of dollars in the years ahead."

(<https://finance.yahoo.com/news/trelora-opens-phoenix-raleigh-214500598.html>)

Insightsoftware

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Software/Information Technology, Other: Headquarters	Expanding	220	\$0	02/20/2020

Notes

Raleigh software company buys Canadian firm, ready to add more jobs; Bolstered by yet another acquisition, Raleigh's insightsoftware continues to grow in the City of Oaks and beyond. Early Thursday, the company announced its buy of Toronto-based financial planning and tax software provider Longview. Terms of the deal were not disclosed. And each deal means bolstering the Raleigh headquarters. In 2019 alone, the company hired more than 158 people in Raleigh. Today, it's just north of 230 employees at its corporate headquarters, 32,000-square-foot at Highwoods Properties' Forum complex in north Raleigh. In April, the firm is set to expand into the third floor in its current building, bumping up its capacity to 450 people. "We expect to fill that here between 2020 and 2021," Lipps says.

(<https://www.bizjournals.com/triangle/news/2020/02/20/raleigh-software-company-buys-canadian-firm-ready.html>)

WithersRavenel

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Engineering	Expanding	38	\$0	02/21/2020

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. A civil engineering firm, WithersRavenel plans to hire 38 employees over the next 12 months. They have 2 locations in the Triangle. (1) 115 MacKenan Drive, Cary, NC 27511 (2) 137 S Wilmington Street, Suite 200, Raleigh, NC 27601

Synchrologistics

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Logistics	Expanding	20	\$0	02/21/2020

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. A Third-party logistics provider, Synchrologistics plans to hire 20 employees over the next 12 months.

Mako Medical Laboratories

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Biotechnology/Pharmaceuticals	Expanding	100	\$0	02/21/2020

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. Mako Medical Laboratories plans to hire 100 employees over the next 12 months.

Ramey Kemp & Associates

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Other: Transportation Consulting, Engineering	Expanding	20	\$0	02/21/2020

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. Ramey Kemp & Associates plans to hire 20 employees over the next 12 months.

(<https://www.bizjournals.com/triangle/news/2019/11/21/tbjs-fast-50-award-winners-11-20.html>)"

Captive-Aire Systems

<u>Industry</u>	<u>New/Expanding</u>	<u>New Jobs</u>	<u>Investment</u>	<u>Date Submitted</u>
Advanced Manufacturing, Other: Sheet Metal Work Manufacturing	Expanding	100	\$0	02/21/2020

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. Captive-Aire plans to hire 100 employees over the next 12 months.

Vontier

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Smart Grid, Software/Information Technology, Other: Headquarters, Fleet Management, Transportation, Logistics	New	100	\$0	02/21/2020

Notes

A spin-out from the Washington state-based industrial company Fortive is putting its new global headquarters in Raleigh — though the number of jobs the company brings here will be relatively small. The new company, called Vontier, will operate in the transportation and mobility markets and have products related to fueling technology, fleet management data and traffic solutions, according to a release sent out by Fortive. Brands owned by the company include, Gilbarco Veeder-Root, Matco Tools and Teletrac Navman. The company will have around 8,400 employees worldwide, Fortive said. However, the actual headcount in Raleigh will be much smaller — just around 100 executives and members of the management team, a spokeswoman for Vontier told The News & Observer. “We anticipate approximately 100 executive, professional, and administrative corporate employees will be located in Vontier’s Raleigh headquarters,” Sabrina Kropp, vice president of communications at Vontier, said in an email. The company revealed in the filing that its address will be 5420 Wade Park Blvd. in Raleigh. That would put its headquarters in the Wade Office Park development near PNC Arena. (<https://www.newsobserver.com/news/business/article240507841.html>)

Captrust

Industry	New/Expanding	New Jobs	Investment	Date Submitted
Financial Services	Expanding	100	\$0	02/21/2020

Notes

Triangle Business Journal recently honored the region's fastest-growing private companies in our 27th annual Fast 50 Awards. Many of the winners plan to add dozens and even hundreds of new employees to their workforce in the coming months in order to support future growth. Captrust plans to hire 100 employees over the next 12 months.

Legend

Report generated: 3/1/2020 9:20 AM

Generated by: Morgan Ross

Date submitted range: 10/1/2019 to 2/29/2020

New/Expanding: New, Expanding

Industries: Advanced Manufacturing, Advanced Medical Technologies, Advanced Transportation/Electric Vehicles, Biotechnology/Pharmaceuticals, Defense Technologies, Financial Services, Healthcare, Interactive Digital Media/Gaming, Smart Grid, Software/Information Technology, Solar/Renewable Energy, Other, Unclassified

Geographic location(s): Wake County - Apex, Wake County - Cary, Wake County - Fuquay-Varina, Wake County - Garner, Wake County - Holly Springs, Wake County - Knightdale, Wake County - Morrisville, Wake County - Raleigh, Wake County - Raleigh - Downtown, Wake County - Research Triangle Park, Wake County - Rolesville, Wake County - Wake Forest, Wake County - Wendell, Wake County - Zebulon, Prospect - TBD