

## NOTICE OF PUBLIC HEARING

The Board of Commissioners (the “*Board*”) of the County of Ashe, North Carolina (the “*County*”) is considering (1) entering into an installment financing contract in an amount not to exceed \$13,200,000 (the “*Contract*”) to finance the acquisition, construction and equipping of a classroom and laboratory facility for the Ashe Campus of Wilkes Community College and (b) refinance prior installment financings, the proceeds of which were applied to the acquisition, construction and equipping of a law enforcement and detention center (collectively, the “*Project*”) and (2) executing and delivering a deed of trust, security agreement and fixture filing (the “*Deed of Trust*”) related to the County’s fee simple interest in the law enforcement and detention center, together with the improvements thereon (collectively, the “*Mortgaged Property*”), as may be required by the entity providing the funds to the County under the Contract.

The Contract and the Deed of Trust will permit the County to enter into amendments to finance additional projects using the Mortgaged Property as collateral and to refinance projects, and the County may or may not grant additional collateral in connection with such amendments. On the County’s payment of all installment payments due under the Contract, including any future amendments to finance or refinance projects, the Deed of Trust and any lien created thereunder would terminate and the County’s title to the Mortgaged Property would be unencumbered.

***NOTICE IS HEREBY GIVEN***, pursuant to Section 160A-20 of the General Statutes of North Carolina, that on June 15, 2020 at 9:00 a.m. in the Ashe County Courthouse, 150 Government Circle, Jefferson, North Carolina, a public hearing will be conducted concerning the approval of the execution, delivery and performance of the Contract and the Deed of Trust and the Project to be financed thereby. All interested parties are invited to present comments at the public hearing regarding the execution, delivery and performance of the Contract and the Deed of Trust and the Project to be financed and refinanced thereby. Any person wishing to submit written comments regarding the execution, delivery and performance of the Contract, the Deed of Trust and the Project to be financed and refinanced thereby should do so by submitting comments to the Clerk to the Board via email at [aclark@ashecounytgov.com](mailto:aclark@ashecounytgov.com). If the public hearing is conducted in person, such written comments must be submitted between the date of publication of this notice and the start of the public hearing. If the public hearing is conducted remotely, such written comments must be submitted between the date of publication of this notice and 24 hours after the public hearing.

/s/ Ann J. Clark, MMC, NCMCC  
Clerk to the Board of Commissioners  
County of Ashe, North Carolina

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