

FP 18: Financial Records Management Policy

The County will maintain its financial records in accordance with generally accepted accounting principles (GAAP) and comply with all laws, regulations, contracts, grants, and other legal requirements.

Staff will always conduct the County's financial affairs and maintain records in accordance with accounting principles generally accepted in the United States of America as established by the Government Accounting Standards Board. This process should help in maintaining accuracy and public confidence in the County's financial reporting systems. The use of "creative accounting" to paint a more positive picture than what might really exist will not be tolerated.