

# New Bern TPAC









## Economic Development Priority Areas

The designation offers the following competitive benefits:

- **Business Investment Grant**
  - **Within ED Priority Area. \$20m Investment and 20 new Jobs = 75% refund of new property taxes over 7 years. Outside ED Priority Areas \$50m and 50 new jobs = 50% refund of new property taxes over 5 years.**
- **Building Up-fit Grant**
  - **\$25,000 max in ED Priority Areas, \$15,000 max outside ED Priority Areas.**
- **Façade Grants**
  - **\$5,000 or 50% of exterior rehabilitation costs (whichever is less)**
- **Jobs Raleigh – Small Business Grants for businesses less than 49 Jobs**
  - **\$2,500 per new job created In ED Priority Area. \$1,500 per new job created outside of ED Priority Areas.**

# New Bern

## Wake Med – new Master Plan underway

8700 Employees Today

Last project from previous Master Plan was Children's Hospital

New Master Plan coming in 2018/19

\$400 Million in investment triggered by last Master Plan



# New Bern

## Cultural Destinations attract millions

### Theaters

The Alamo Drafthouse Cinema  
Imax Theater @ Marbles Museum  
Burning Coal Theater

### Museums

Marbles Kids Museum  
State Museums – Natural Science/History/Archives

### Cultural Attractions

Oakwood and South Park Historic Districts  
The New Bern Edenton Cultural District and History Tour

# New Bern

## School Destinations serve thousands

### Wake Tech – 1000+

Perry Health Sciences Campus

Wake Early College of Health and Sciences

### Universities – 5000+

Shaw, Peace and St. Aug's Universities

### Wake County Public Schools – 4000+

Ligon Middle School

Enloe High School

Hunter Elementary

Special Curriculum - Longview and Young Men's Leadership Academy



# New Bern

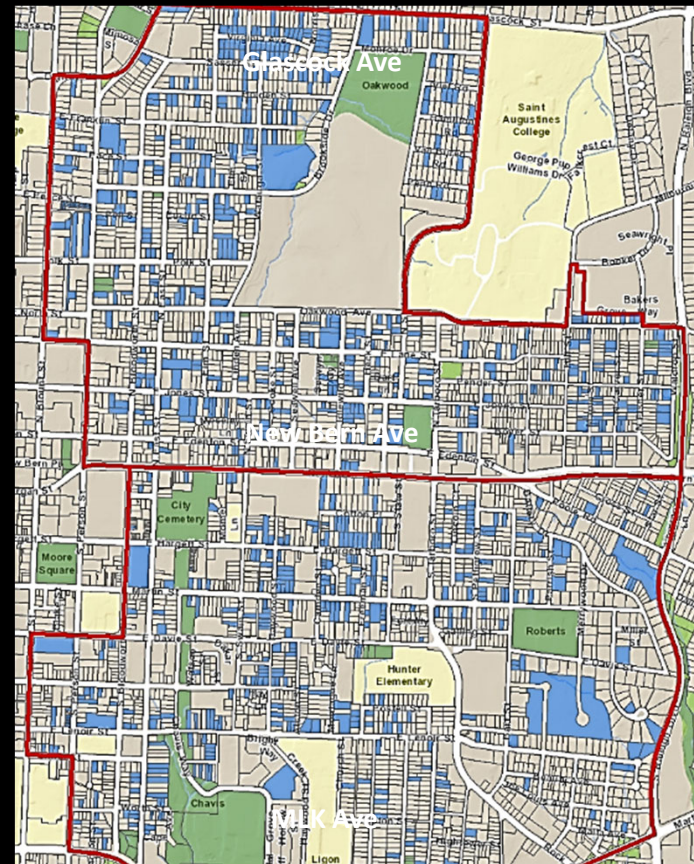
## Building Permits 2010 to 2016

Blount/Person Street to Tarboro Road

Greater than \$2500 in value

No Commercial/Demolition Permits

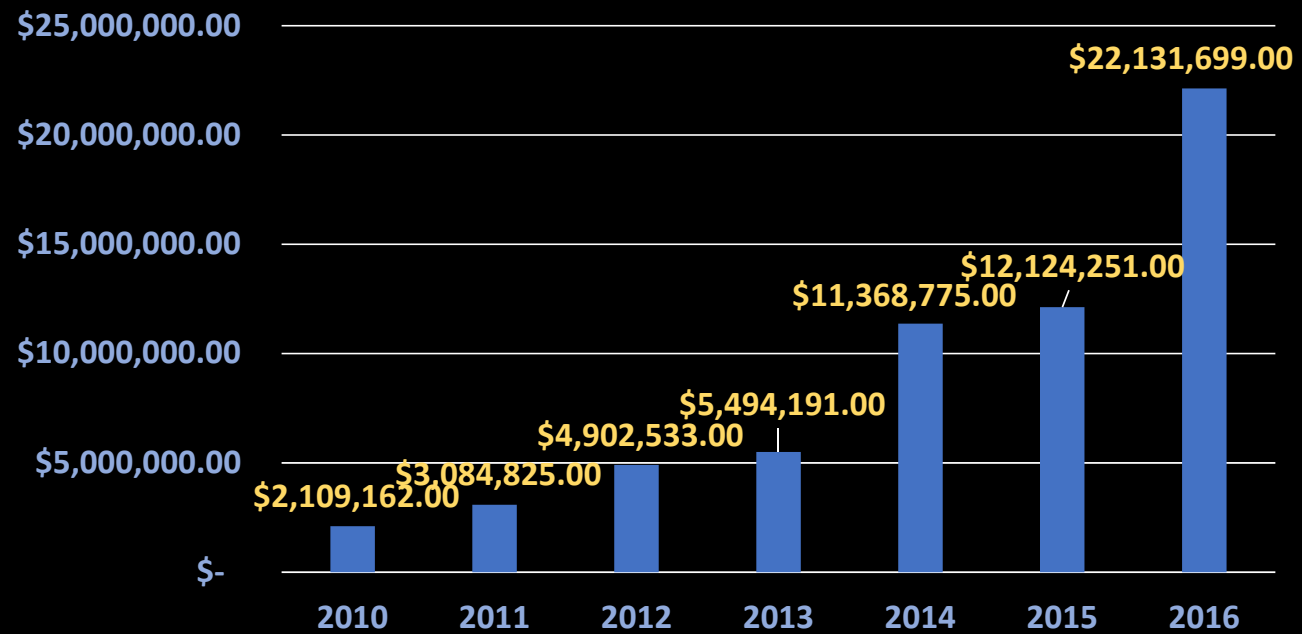
Only Single Family Construction



# New Bern

## Building Permits

Building Permit Values/Year/Blount to Tarboro



# New Bern

## Building Permits 2010 - 2016

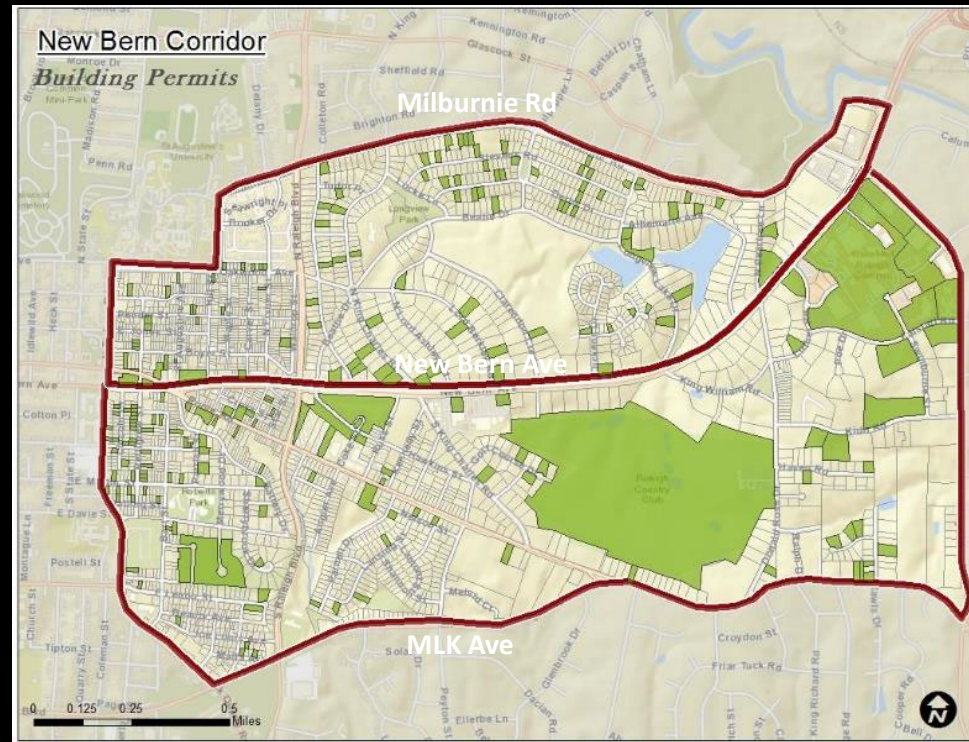
Tarboro Road to  
Sunnybrook

Greater than  
\$2500 in value

No Commercial or  
Demolition  
Permits

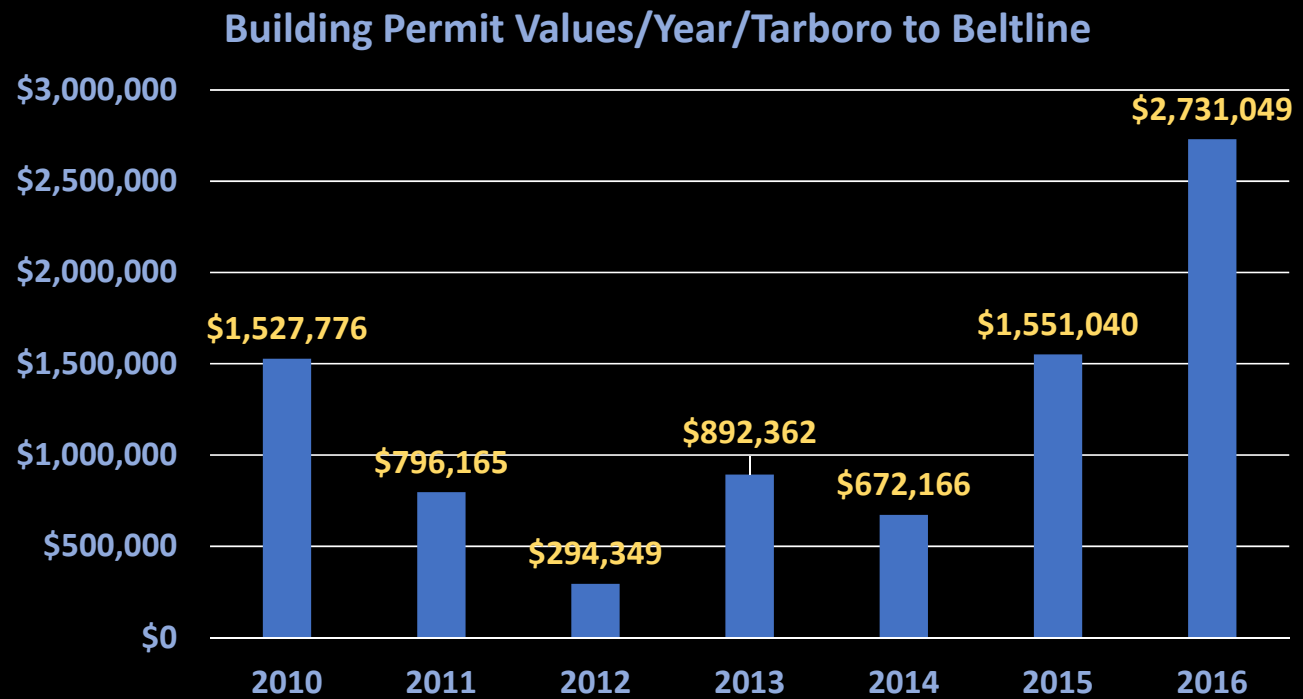
Only Single Family  
Construction

**\$8,687,569**



# New Bern

## Building Permits



# New Bern

## Building Permits Totals Single Family Housing Only 2010-2018

<u>Blount to Tarboro</u>	<u>\$61,215,436</u>
<u>Tarboro to Sunnybrook</u>	<u>\$8,687,569</u>
<u>140 – College Park lots (\$320k)</u>	<u>\$45,000,000</u>
<u>26 – Hunter/Thompson lots (\$320k)</u>	<u>\$8,500,000</u>
<u>Total</u>	<u>\$123,500,000</u>

# New Bern

## New Commercial Redevelopments



# New Bern

## New Commercial Redevelopments

### Sandman Apartment Project

176 Apt. Units

Target Completion in  
2020

\$24 Million Project



# New Bern

## New Commercial Redevelopments

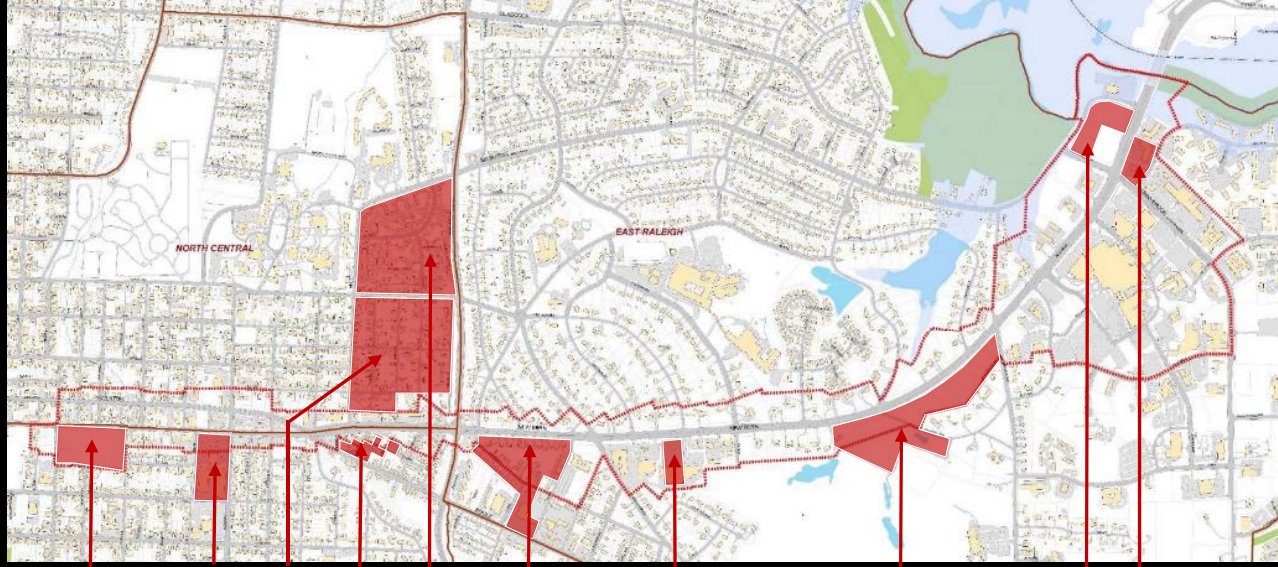
### Washington Terrace - DHIC

- 162 Affordable Units
- 2<sup>nd</sup> Phase 160-170 Units – Mixed Income
- 72 Senior Units
- 2<sup>nd</sup> Phase 60-80 Senior Units
- Community Center
- Childcare Center
- Target Completion in 2019
- \$41 Million Project





# New Bern



600 new Bern

DMV

COR Community Dev

Lincoln Park Church

Washington Terrace

Duplex Village

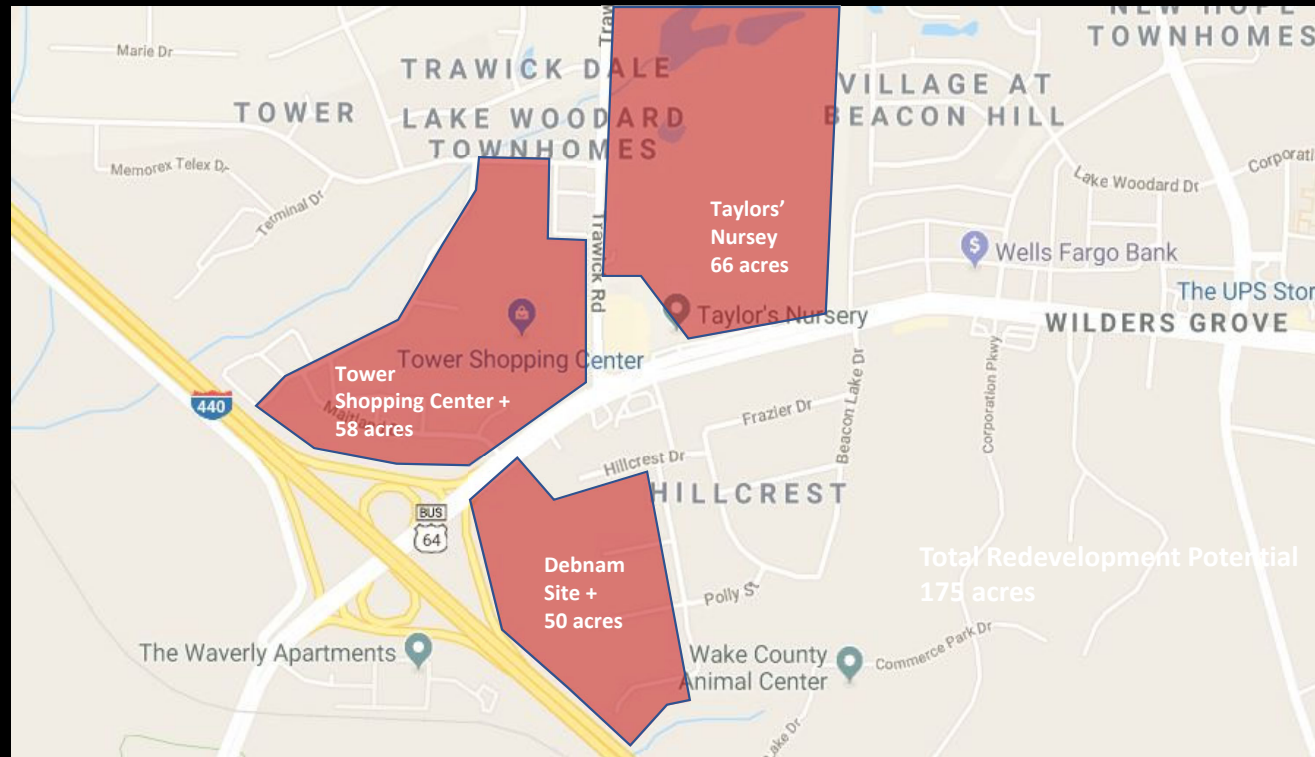
Alamo Theater

McConnell Golf

Vacant behind  
Walgreens  
Friendship  
Center  
and Old Bank

# New Bern

## Redevelopment Sites - just outside I-440



# New Bern

## **Lastly**

New Bern is the **ONLY** proposed BRT Corridor that has an existing organization that is advocating on its behalf.

The **NBACA** has reviewed and improved the CoR Ped Plan, expanded CoR ED Benefits and stands ready to assist GoTriangle in any way necessary – advocacy, information dissemination, hosting etc.

We have already helped to organize several workshops on Affordable Housing and Transit. We are working with the City, County and Developers to position the corridor as a home for **innovative affordable housing initiatives**.