



Wake
TRANSIT

FY 2019 Kick Off

Current Baseline for Budget Development

August 29, 2017

TPAC Meeting

Wake Transit Plan | FY19 Work Plan

Implementation of the Wake County Transit Plan will be guided by **Annual Work Plans**.

Work Plans will outline which actions and steps will be taken that year to contribute to the **Wake County Transit Plan**.

Part of a larger effort to realize the **Four Big Moves** of the 10 year Wake County Transit Plan vision.

1

Connect Regionally

2

Connect all Communities

3

Frequent, Reliable Urban Mobility

4

Enhanced Access to Transit

The FY 19 Fiscal Year runs from July 1, 2018 – June 30, 2019

Wake Transit Work Plan | Budget Calendar

Date	
August 29	Budget Kick Off
Sept 1 – Oct 5	Planning and Prioritization Discuss Amounts and Priorities for Upcoming Fiscal Year
October 16	Budget Requests Due to TPAC Planning & Prioritization and Budget and Finance Committees
November 15	Planning & Prioritization Submit Prioritized Requests to Budget and Finance
By December 1	Joint Review of Requests and Initial Modeling between TPAC Planning & Prioritization and Budget and Finance
January 10	Draft FY 2019 Work Plan Sent to TPAC Members
January 17	TPAC Considers Draft 2019 Wake Transit Work Plan
January 22 – March 9	Agency, Stakeholder, and Public Comment on Draft Work Plan
March 9 – April 18	Incorporate Changes to Draft Work Plan
April 18	Present Recommended 2019 Wake Transit Work Plan to TPAC
May & June	CAMPO & GoTriangle Public Hearings
By June 30	CAMPO & GoTriangle Adopt 2019 Wake Transit Work Plan; GoTriangle Adopts Wake Operating and Capital Ordinances

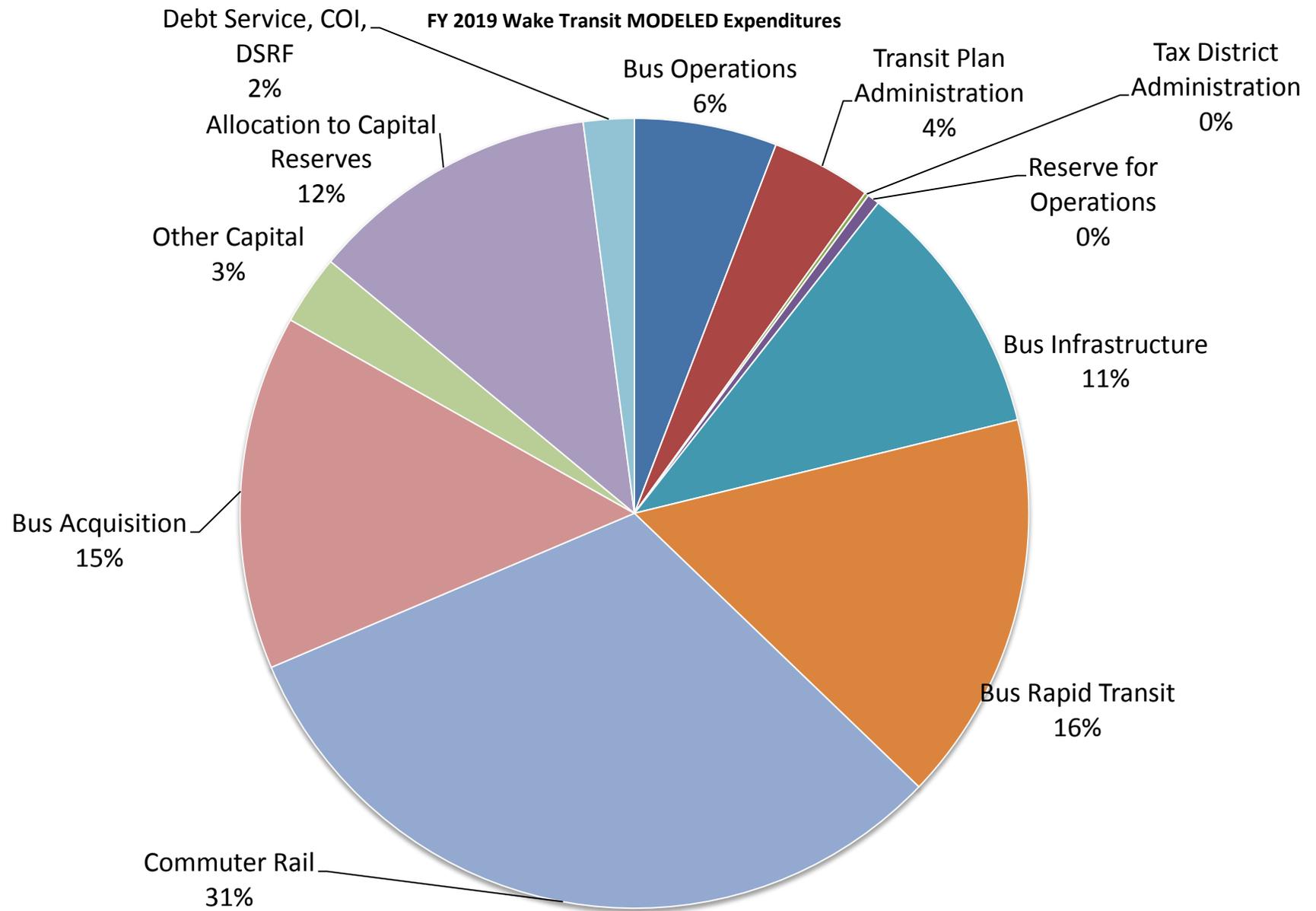
Budget Kick-Off Reminders

- This is the starting point for the Work Plan Process
- The numbers in this presentation are what is currently modeled. Budget requests, and updated budget revenue assumptions, will produce the FY 2019 Wake Transit Work Plan.
- Additional agency, stakeholder, and public comment will then influence the FY 2019 Recommended Work Plan

Wake Transit Plan | FY19 MODELED Work Plan Revenues

FY19 MODELED Tax District Revenues	
½ Cent Local Option Sales Tax (4%)	\$86,166,000
Vehicle Rental Tax (2.5%)	\$3,974,000
\$7.00 Vehicle Registration Tax (2%)	\$6,030,000
\$3.00 Vehicle Registration Tax (2%)	\$2,585,000
Subtotal Local:	\$98,755,000
Federal (Bus Operations)	\$1,960,000
State (Capital – Bus Purchase)	\$918,000
New Farebox	\$369,000
Debt Proceeds	\$19,477,000
Prior Year Funds (Capital Liquidity)	\$44,435,000
Total FY 2019 Modeled Sources	\$165,914,000

Wake Transit Plan | FY19 Kick Off Modeled Expenditures



Wake Transit Plan | FY19 MODELED Expenditures

FY19 MODELED Tax District Operating Expenditures

Annualize FY 18 Bus Operations	\$4,698,000
New FY 19 Bus Operations	\$5,000,000
Annualize FY 18 Transit Plan Administration	\$1,801,000
One Time Operating Studies	\$5,000,000
Annualize FY 18 Tax District Administration	\$274,000
Allocation to Operating Reserves	\$829,000
Cost of Issuance, DSRF, etc	\$3,449,000
Subtotal	\$21,051,000
Transfer to Capital Projects Fund	\$83,482,000
Total FY 2019 Modeled Operating	\$104,533,000

Wake Transit Plan | FY19 MODELED Expenditures

Additional Information about Specific Operating Assumptions

● Bus Operations

- Full Year of Regional Bus Service & Park and Ride (\$1,783,277) and Local Bus Service (\$2,914,926).
- FY 2017 cost, annualized for a full year and inflated 2.5%
- \$5 million for new service (service beyond what was implemented in FY 2018)

● Transit Plan Administration

- 3.5 Positions for GoTriangle, 1.0 for CAMPO, 1.0 for Raleigh., 1.0 for Cary. \$370K Salary Reserve annualized. All inflated 2.5%
- Recurring administrative expenses at GoTriangle inflated 2.5%
- Continuation of funding for outreach, marketing, communications, incidentals for public engagement, etc., inflated 2.5%
- \$5 million for NEW one time studies

● Tax District Administration

- 1.0 FTE and Portion of Consulting Costs Annualized, inflated 2.5%

● Debt Service

- Both debt service and allocation of proceeds to debt service reserve fund modeled.

Wake Transit Plan | FY19 MODELED Expenditures

FY19 MODELED Tax District Capital Expenditures

FY 2019 Bus Infrastructure	\$17,558,000
Bus Rapid Transit Projects	\$26,524,000
Commuter Rail	\$52,168,000
Bus Acquisition	\$24,093,000
Other Capital (Other, Second Year Land Use Affordable Housing Study)	\$4,749,000
Subtotal Capital Expenses	\$125,092,000
Allocation to Capital Reserves	\$19,770,000
Total FY 2019 Modeled Capital	\$144,862,000

Wake Transit Plan | FY19 MODELED Expenditures

Additional Information about Specific Capital Assumptions

● Bus Acquisition

- 15 New Buses (12 + 3 spare)
- 23 Replacement
- \$569K each plus \$43K Upfit for APC, AVL, Bike Racks) = \$612K each
- \$918K of state revenue towards purchases; remaining \$23 M Wake Transit funded

● Bus Infrastructure

- \$10 M Cary Regional Operations and Maintenance Facility
- \$2.8 M Additional Design Raleigh Union Station
- \$4.75 M Un-programmed Bus Infrastructure
- Modeled 100% Debt Funded in FY 2019

● BRT & Commuter Rail

- 50% of Expenditures Eligible for Federal Reimbursement (to be reimbursed in later years)

● Other Capital

- \$134K Bus and Rail Station Land Use and Affordable Housing Planning; \$4.6M unallocated

Wake Transit Plan | Studies Inform and Refine Transit Plan Implementation and FY 2019 Work Plan!

Bus Implementation Plan

- Ten Year Operating and Capital Plan in Spring 2018
- Initial Projects for 2019 will be discussed in context of Project Prioritization Metrics

Staffing Model and Expectations Plan

- Results expected in September to inform Agency budget requests

Major Investment Study

- MIS to inform Project Development Timeframes and Update Costs Modeled
- Further Decisions Regarding 19 Allocations Needed

Public Engagement Strategy

- Will Guide Public Comment and Engagement for 2019 Work Plan

Community Funding Area Program Management

- Plan will guide process for FY 2020 and beyond

Wake Transit Work Plan | Reporting Calendar

Date	
September	Planning and Prioritization & TPAC Adopt Template for Deliverable Reporting by Agencies
October 13	First Quarter Deliverables Measures/Indicators due to GoTriangle
November 15	First Quarter Financial and Status Report Produced by GoTriangle and Distributed to TPAC
By December 15	CAMPO, GoTriangle, Wake County Receive Annual Wake Transit Report
January 16	Second Quarter Deliverables Measures/Indicators due to GoTriangle
February 15	Second Quarter Financial and Status Report Produced by GoTriangle and Distributed to TPAC
April 13	Third Quarter Financial and Status Report Produced by GoTriangle and Distributed to TPAC
May 15	Third Quarter Financial and Status Report Produced by GoTriangle and Distributed to TPAC

Wake Transit Plan | FY19 Work Plan Development Next Steps

Next Steps

Various Studies Continue to Inform Projects and Plan Implementation

ONGOING

Planning and Prioritization Begins Initial Conversation of FY 2019 Priorities

September

Budget Request Forms, FY 19 Base Budgets, and Instructions Emailed to TPAC Members

September

BUDGET REQUESTS DUE

October 16

Budget and Finance Continues to Update Model Assumptions

September – November

Preparation of Modeling for Draft Work Plan Release

November - January

Wake Transit Plan | FY19 Kick Off

This is Just the Beginning.

FY 2019 Modeled Numbers WILL CHANGE

Questions?