



# Wake Transit Work Plan Transit Planning Advisory Committee

## Budget and Finance Workgroup Update

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### **Topic:**

FY27 Wake Transit Work Plan Recommendation on Farebox Attributable and Apportionments Attributable Revenue.

### **Background:**

The Budget and Finance Workgroup has recommended that Farebox Attributable to Wake Transit and Apportionments Attributable to Wake Transit be officially removed from the FY27 Wake Transit Work Plan. The recommendation is specific to FY27, while the workgroup will continue discussing the future treatment of these revenue sources as part of its task list and future policy work.

At the April 2, 2026 Budget and Finance Workgroup meeting, members discussed the need for a formal recommendation to remove both revenue sources from FY27 so the work plan and financial model would not rely on amounts that are not expected to materialize in that year. The group also noted that the FY27 work plan had already been modeled without these revenues, and that a clear recommendation would help support the TPAC and governing-board process.  
Workgroup Recommendation

The workgroup agreed that FY27 should proceed without farebox attributable revenue and without apportionments attributable revenue in the Wake Transit Work Plan. This action is intended to zero out those items for FY27 only and does not settle the broader long-term policy question about whether or how these revenue sources should be handled in future years.  
Future Discussion

The workgroup also made clear that the broader questions around farebox revenue, apportionments and related financial policy changes will continue to be discussed after the FY27 recommendation is advanced. Those discussions are expected to remain part of the task list, including any future decisions about revenue treatment, policy language, and possible amendments for later years.

Accordingly, the Budget and Finance Workgroup recommends that Farebox Attributable to Wake Transit and Apportionments Attributable to Wake Transit be removed from the FY27 Wake Transit Work Plan, while recognizing that further discussion of these revenue sources will continue through the workgroup's ongoing task list.