

Task	Timeline
Task 1: Formal recommendation for how to handle farebox revenue (and TAP allocations) in FY27 and future years	March Workgroup Discussion
	April Workgroup Recommendation (3) (*before the 20 <sup>th</sup> )
	April TPAC Recommendation (April 30 <sup>th</sup> )
Task 2: Recommend updates to the Financial Policy and Guidelines	April Draft Review/Comments
	May TPAC Review & Recommendation
	June Board Adoption
Task3: Determine if needed/Recommend a revenue amendment to the WTP*	June Workgroup Discussion/Concur with path forward  August TPAC Review, Recommendation & Release for public review (30-days)
	Oct/Nov Board Approval
Future Task - TBD Timing	

\* - ( May include VRT findings of Conference Committee)

**Deliverable**

Discuss farebox attributable to Wake Transit in FY27, FY28 and future years

Discuss TAP Pass reimbursements in relation to fare collection

Formal recommendation for farebox attributable to WT in FY27

Formal recommendation for farebox attributable to WT in FY28

Formal recommendation for TAP attributable to WT in FY28

Formal recommendation for future years (may require WTP amendment)

Recommendation to incorporate results in FY27 Work Plan and to amend policies/plans

***Update to Financial Policy and Guidelines***

Budget Transfer adjustment to Amendment Policy

Remove Operating Carry Forward Eligibility

Federal Apportionment attributable to WT

TPAC recommended policy update

Adopted along with Work Plan reflecting TPAC recommended actions

Review recommendations for Wake Transit Plan amendment.

Federal apportionment revenue

Farebox revenue

VRT revenue

TPAC review and release WTP amendment for public comment

Approval of WTP amendment

Bond/debt plan short and long-term