

Work Group Identification Worksheet

Wake Transit Workgroup IDENTIFICATION Worksheet

Convening Body:	<u>Type</u> TPAC	<u>Workgroup Name</u> Budget and Finance Workgroup
Contact Person/Coordinator:	Steven Schlossberg - Tax District Staff	Agency: GoTriangle/Tax District
		Phone:
		Email: TaxDistrictAdministration@gotriangle.org

Purpose of the Group:
 This workgroup will review and make recommendations on tasks assigned to it by the TPAC. Tasks can address a wide variety of issues, questions, comments, concerns as well as needed updates to Wake Transit budget and finance-related activities and documents. This includes tasks related to fares, financial policies and other elements of Wake Transit Plan implementation.

Specific Planned Tasks/Deliverable(s):
 Task 1: Formal recommendation on how to handle farebox revenue (and TAP allocations) in FY27 and future years financial model.
 Task 2: Recommend updates to the Wake Transit Financial Policy and Guidelines. Ex. No operating carry over, budget transfer guidance, etc.
 Task 3: Discuss and determine if an amendment to the Wake Transit Plan may be needed. Ex. Farebox Revenue, VRT revenue (per Conference Committee), bond/debt service, federal apportionments, etc.

Timeline for Task Completion:	Start Date March 2026	End Date August 2026
Delivery Cycle: One Time	Delivery Details: Delivery of the 3 assigned tasks will be in the form of recommendations for TPAC consideration.	

Results Presentation to and/or Approval by: Check all that apply

<input checked="" type="checkbox"/> TPAC Committee	<input type="checkbox"/> Governing Boards	<input type="checkbox"/> Lead Agency-CAMPO
<input type="checkbox"/> PD Subcommittee	<input type="checkbox"/> CE Subcommittee	<input type="checkbox"/> Lead Agency-GoTriangle
<input type="checkbox"/> Add Other here		

WG Members List:			
CAMPO			
GoTriangle			
City of Raleigh			
Town of Cary			
Wake County			
Town of Holly Springs			
Town of Wake Forest			
Ad-hoc as desired			

List of participating agencies, organizations, municipalities, groups, NOT specific names.

TPAC Administrator Notes: Received: 3/9/2026 Presented to TPAC: 3/19/2026

Other Comments:
 This workgroup combines the former Fares Workgroup and Financial Policies Workgroup. It will be called upon to work through tasks related to Budget and Finance as they arise.
 TPAC asked to approve the merger and purpose of new B&F Workgroup March 19, 2026.