



Dear TPAC Members:

The following provides an update on the FY2025 audit process. The start of the FY25 audit was delayed by approximately two months due to staff turnover during the prior audit cycle; however, staffing has since stabilized and preparation of the financial statements is well underway. During the audit, several financial system issues were identified that require additional analysis and reconciliation, which has extended the timeline for completion.

Although the regulatory deadline of February 12 was not met, we remain in regular communication with the North Carolina Local Government Commission regarding the status and expected timing of the audit. Based on current progress, we anticipate submitting the finalized FY2025 audited financial statements no later than March 31, 2026.

Respectfully,
Nedra Clayborne Rodriguez
Assistant Director of Accounting
GoTriangle