

Wake Transit Workgroup IDENTIFICATION Worksheet

Convening Body:

Type

Subcommittee

Workgroup Name

Financial Policies

Contact Person/Coordinator:

Paul Kingman - GoT Tax District Staff

Agency:

GoTriangle/Tax District

Phone:

919-270-0090 (cell)

Email:

pkingman@gotriangle.org

Purpose of the Group:

Agenda for Meeting:

1) ~~P~~roject Funding Carryforward for Operating Projects

- ~~S~~ome of you were part of the discussion back in Sep'24, the powerpoint slide deck is on Sharepoint; refer to pages 3-10

- ~~L~~ink: FY26 Policy Changes_FY25 Quarterly Reporting for PD_092424.pptx

- ~~A~~t that meeting there was some hesitancy about eliminating the operating project funding carryover policy

- ~~B~~en and the TDA team would like to eliminate operating carryforward and bring this policy change to PD, TPAC, and Governing Boards for approval

2) ~~A~~nnual Apportionment Funding

- ~~D~~iscuss the elimination of apportionment funding in the financial model

Specific Planned Tasks/Deliverable(s):

Recommended updates to Wake Transit Financial Policies

Timeline for Task Completion:

Start Date 5/29/2025

End Date 5/29/2025

Delivery Cycle:

As needed

Delivery Details: The Workgroup will initially discuss financial-policy related specialized tasks on the PD Subcommittee Work Task List. The Work Group may be used ongoing to discuss Financial Policy-related items.

Results Presentation to and/or Approval by: Check all that apply

☒ TPAC Committee

☐ TPAC Cabinet

☐ Governing Boards

☒ Lead Agency-CAMPO

☐ PE&C Subcommittee

☐ P&P Subcommittee

☐ B&F Subcommittee

☒ Lead Agency-GoTriangle

☒ Other

PD Subcommittee

☐ Other

WG Members List: Add line as needed

| | | | | | |
|-------------------------|-------------------|------------------|--------------------|--|---|
| GoTriangle Tax District | Steve Schlossberg | Paul Kingman | | | List is a list of participating agencies, organizations, municipalities, groups, NOT specific member names. |
| GoTriangle | Meg Scully | Paul Black | | | |
| Raleigh | David Eatman | David Walker | | | |
| Cary | Kelly Blazey | Christine Sondej | | | |
| CAMPO | Ben Howell | Steven Mott | Stephanie Plancich | | |
| Wake County | Tim Gardiner | | | | |
| Morrisville | Caleb Allred | Bret Martin | | | |
| Apex | Katie Schwing | | | | |
| | | | | | |
| | | | | | |

TPAC Administrator Notes:

Received:

/ /

Presented to TPAC:

/ /

Other Comments: