

ATTACHMENT A – Revised FY25 Wake Transit Work Plan Budget

The Wake Transit Conference Committee met on July 8th and voted to revise the Wake Transit Work Plan Budget to include \$2,528,000 in Vehicle Rental Tax Revenue for the Operating Budget which was the first Significant Concern tasked to them. The Conference Committee also agreed to enter into mediation to resolve the second Significant Concern regarding the inclusion of Vehicle Rental Tax Revenue in FY26 and beyond. Based on this decision, two projects have been increased by \$25,000 each for the cost of mediation from the Recommended Work Plan presented in May:

- CAMPO project TO002-AY (Transit Plan Administration – Administrative Expenses): Increased from \$42,230 to \$67,230.
- GoTriangle project TO002-C (Transit Plan Administration – Contracted Services): Increased from \$28,285 to \$53,285.

No other changes to projects were made in the FY25 Wake Transit Work Plan.

The resulting Operating Budget and Capital Budget based on the action of the Conference Committee is below:

FY25 Triangle Tax District: Wake Operating	
Revenues	Triangle Tax District: Wake Operating
Tax District Revenues	
Article 43 1/2 Cent Local Option Sales Tax	\$ 35,790,811
Vehicle Rental Tax	\$ 2,528,000
\$7.00 Vehicle Registration Tax	\$ 7,075,000
\$3.00 Vehicle Registration Tax (Transfer from Wake Tax District)	\$ 3,025,000
Other Tax District Revenues	\$ 639,244
Total Revenues	\$ 49,058,055
Expenditures	
Tax District Administration	
Salaries and Benefits	\$ 481,750
Contracted Services	\$ 169,877
Transit Plan Administration	
GoTriangle	\$ 2,889,000
CAMPO	\$ 875,990
GoRaleigh	\$ 2,131,046
GoCary	\$ 952,171
Bus Operations	
GoTriangle	\$ 6,097,930
Raleigh	\$ 27,386,365
Cary	\$ 4,654,762
GoWake Access	\$ 804,615
Wendell	\$ 232,366
Zebulon	\$ 6,557
Reserve	\$ 129,146
Community Funding Area	
Apex	\$ 467,774
Morrisville	\$ 392,804
Wake Forest	\$ 425,180
Reserve	\$ 960,722
Total Expenditures	\$ 49,058,055
Revenues over Expenditures	\$ -

FY25 Triangle Tax District: Wake Capital

	Triangle Tax District: Wake Capital
Revenues	
Tax District Revenues	
Article 43 1/2 Cent Local Option Sales Tax	\$ 104,209,189
Raleigh BRT - Southern Corridor Federal Share	\$ 85,914,792
Community Funding Area Fund Balance	\$ 160,000
Allocation from Wake Capital Fund Balance	\$ 12,863,129
Total Revenues	\$ 203,147,110
Expenditures	
Capital Planning	
CAMPO	\$ 581,250
Community Funding Area	
Town of Apex	\$ 110,000
Town of Morrisville	\$ 50,000
Bus Rapid Transit (BRT)	
Raleigh	\$ 65,000,000
Raleigh (Federal Share)	\$ 85,914,792
Bus Infrastructure	
Cary	\$ 938,000
Raleigh	\$ 25,130,000
GoTriangle	\$ 2,408,664
NC State University	\$ 99,360
Reserve	\$ 337,859
Vehicle Acquisition	
Raleigh	\$ 18,355,778
GoTriangle	\$ 3,900,000
Reserve	\$ 321,407
Allocation to Wake Capital Fund Balance	\$ -
Total Expenditures	\$ 203,147,110
Revenues over Expenditures	\$ -

The allocation of \$2,528,000 in Vehicle Rental Tax Revenue results in a necessary Fund Balance allocation of \$12,863,129 to the Wake Transit Capital Budget, an increase of \$2,578,043 from the Recommended Wake Transit Work Plan approved by the CAMPO Executive Board in June.