



Wake County Transit Planning Advisory Committee TPAC Program Development

Financial Disposition: December 19, 2023

Discussion:

The Budget Amendment process requires the review and provision of a financial disposition of all Major/Minor amendments that are submitted by the Transit Planning Advisory Committee (TPAC) Program Development Subcommittee.

All minor and major budget amendments must be approved by the Capital Area Metropolitan Planning Organization (CAMPO) Executive Board and GoTriangle Board of Trustees.

Requested Items for Committee Disposition:

Major Amendment – Two (2) Amendments

- 1) **Improvements to Route 21 - Caraleigh** – City of Raleigh is requesting funding that will improve service on Route 21-Caraleigh by adding frequency. The alignment will continue to operate in a clockwise loop. The original project in FY20 increased the peak frequency to 30 minutes. In FY26 this project/route was scheduled for additional frequency improvements. This amendment request is to move the improvements programed in FY26 to FY24. If approved the amendment would increase frequency to 15 minutes during the day and 30 minutes in the evenings.
- 2) **New Bern Corridor Bus Rapid Transit (BRT) Facility** – City of Raleigh is requesting additional contingency as the City prepares to bid the New Bern Avenue BRT project for construction. Due to the unprecedented market conditions during the pandemic and increased professional services and real-estate costs the City anticipates this need to award construction bid.

Financial Impact of Proposed Amendments:

The FY24 City of Raleigh Bus Operations budget will increase \$161,756
The FY24 City of Raleigh Bus Rapid Transit budget will increase \$8,500,000

Net Impact to FY24 Wake Transit Plan = Increase of \$8,661,756



Wake County Transit Planning Advisory Committee Transit Plan Advisory Committee (TPAC)

Financial Disposition: January 17, 2024

Discussion:

The Budget Amendment process requires the review and provision of a financial disposition of all Major/Minor amendments that are submitted by the Transit Planning Advisory Committee (TPAC) Program Development Subcommittee.

All minor and major budget amendments must be approved by the Capital Area Metropolitan Planning Organization (CAMPO) Executive Board and GoTriangle Board of Trustees.

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- 2) **New Bern Corridor Bus Rapid Transit (BRT) Facility** – City of Raleigh is requesting additional contingency as the City prepares to bid the New Bern Avenue BRT project for construction. Due to the unprecedented market conditions during the pandemic and increased professional services and real-estate costs the City anticipates this need to award construction bid.

Financial Impact of Proposed Amendments:

The FY24 City of Raleigh Bus Operations budget will increase \$0
 The FY24 City of Raleigh Bus Rapid Transit budget will increase \$8,500,000

Net Impact to FY24 Wake Transit Plan = Increase of \$8,500,000

FY24-Q3 Amendment Financial Impact
(as submitted)

Operating Budget Amendment Requests

Ordinance Tag	Agency	Description	FY24 Wake Transit Adopted Funding	Wake Transit Proposed Amended Budget	Revised FY24 Wake Transit Plan Funding	Revised FY25-FY30 Adopted Wake Transit Plan Funding	Total FY24-FY30 Adopted Wake Transit Plan Funding
Bus Operations	City of Raleigh	Improvements to Route 21 - Caraleigh	\$627,779	\$161,756	\$789,535	\$8,356,438	\$9,145,973
Wake Transit Operating Expenditures			\$627,779	\$161,756	\$789,535	\$8,356,438	\$9,145,973

Capital Budget Amendment Requests

Ordinance Tag	Agency	Description	Wake Transit Project Funding since Inception ¹	Wake Transit Proposed Amended Budget	Revised Wake Transit Plan Funding ¹	FY25-FY30 Adopted Wake Transit Plan Funding ¹	Total Project Adopted Wake Transit Plan Funding ¹
Bus Rapid Transit	City of Raleigh	New Bern Corridor Bus Rapid Transit Facility	\$53,467,469	\$8,500,000	\$61,967,469	\$0	\$61,967,469
Wake Transit Capital Expenditures			\$53,467,469	\$8,500,000	\$61,967,469	\$0	\$61,967,469
Total Financial Impact - FY24 Wake Transit Work Plan				\$8,661,756			

¹ Does not include Federal Funding on New Bern Avenue Project

FY24-Q3 Amendment Financial Impact - Amended
(adjusted without Caraleigh Improvements)

Operating Budget Amendment Requests							
Ordinance Tag	Agency	Description	FY24 Wake Transit Adopted Funding	Wake Transit Proposed Amended Budget	Revised FY24 Wake Transit Plan Funding	Revised FY25-FY30 Adopted Wake Transit Plan Funding	Total FY24-FY30 Adopted Wake Transit Plan Funding
Bus Operations	City of Raleigh	Improvements to Route 21 - Caraleigh	\$627,779	\$0	\$627,779	\$4,110,342	\$4,738,121
Wake Transit Operating Expenditures			\$627,779	\$0	\$627,779	\$4,110,342	\$4,738,121

Capital Budget Amendment Requests							
Ordinance Tag	Agency	Description	Wake Transit Project Funding since Inception¹	Wake Transit Proposed Amended Budget	Revised Wake Transit Plan Funding¹	FY25-FY30 Adopted Wake Transit Plan Funding¹	Total Project Adopted Wake Transit Plan Funding¹
Bus Rapid Transit	City of Raleigh	New Bern Corridor Bus Rapid Transit Facility	\$53,467,469	\$8,500,000	\$61,967,469	\$0	\$61,967,469
Wake Transit Capital Expenditures			\$53,467,469	\$8,500,000	\$61,967,469	\$0	\$61,967,469
Total Financial Impact - FY24 Wake Transit Work Plan				\$8,500,000			

¹ Does not include Federal Funding on New Bern Avenue Project