

March 27, 2023

Mr. David Eatman, Chair
Transit Planning Advisory Committee (TPAC)
Wake County Transit Plan

Dear David:

During the March 15, 2023 TPAC meeting, there were questions for GoTriangle after its COVID Relief Funding Update presentation. I would like to take this opportunity to clarify any outstanding issues regarding our COVID funding.

GoTriangle incurred eligible CARES expenses in FY21 and received reimbursements from the FTA the same fiscal year. In FY22, GoTriangle incurred more than enough qualified operating expenses less lost revenues relative to CRRSAA and ARP in order to request FTA draws of the Raleigh UZA apportioned funds. At the beginning of FY23, GoTriangle initiated the process to receive the FTA draw, and not only did the FTA issue temporary grant numbers for the funds, but GoTriangle's independent auditors sampled the expenses related to the request and found them to be eligible. Before receiving the draw for CRRSAA and ARP, the FTA must issue a final grant number, which is still in progress.

In summary, all expenses have been incurred. These are not "new" dollars available for expenditure. The pending dollars from FTA will help to partially offset prior year deficits experienced by GoTriangle.

We are hopeful this further clarifies any questions.

Sincerely,



Jennifer Hayden
Director of Finance and Administrative Services

Cc: Charles Lattuca, President and CEO
Scott Thomas, Executive Vice President
Saundra Freeman, CFO

