

TPAC Subcommittee Report August 2022-January 2023

Subcommittee

Budget & Finance

Year **2022**

Time Period **August-January**

Task Type	Description	Task Month(s)	Status	Progress Update
Recurring/Annual	Review and provide financial dispositions for Wake Transit Work Plan amendment requests	Aug-Jan	On Going	FY23/Q2 disposition was recommended at the Sept joint subcommittee meeting.
Recurring/Annual	Review and discuss updated financial assumptions through the draft Wake Transit Work Plan development cycle	Aug-Jan	On Going	Have presented initial assumptions and early financial model. We present refined numbers in October at joint meeting.
Recurring/Annual	Review and provide input on the Wake Transit Work Plan FY23 Amendment and FY24 Development schedules	Aug	Complete	Final calendar and schedules are saved in the TPAC document library.
Recurring/Annual	Review and provide input on the FY24 Wake Transit Work Plan Project/Budget request form	Aug	Complete	Updated forms were revised and finalized in Aug-Sept
Recurring/Annual	Review and provide input on the quarterly project status report and reimbursement forms	Aug-Sept	Complete	Updated forms were revised and finalized in Aug-Sept
Tracking/Oversight	Review and provide input on the Annual Comprehensive Financial Report, ACFR (Formerly called the CAFR)	Sept-Oct	Complete	Complete and presented TPAC
Recurring/Annual	Review and provide input on the draft FY22 Wake Transit Annual Progress Report	Sept-Nov	Complete	The FY24 Draft Work Plan is about to be released
Recurring/Annual	Review project funding requests and make recommendations for inclusion in the draft FY24 Wake Transit Work Plan	Oct-Dec	Complete	The FY24 Draft Work Plan is about to be released
Recurring/Annual	Develop the February-July B&F Work Task List	Nov-Dec	Complete	Not Active due to new committee
Specialized	Receive a summary presentation of FY2022 Art Funding allocations and reimbursements	Oct-Dec	Complete	Complete and presented TPAC
Specialized	Review and provide a recommendation, if needed, to the TPAC to approve or deny proposed baseline funding methodology and process adjustments to the financial policy	Aug-Oct	0-50%	After the last work group meeting all parties agreed that CAMPO and GoTriangle as lead agency's will continue the discussion and discuss at a future TPAC.

Other Notes and Updates

None

Subcommittee

Planning & Prioritization

Year

2022

Time Period

August-January

Task Type	Description	Task Month(s)	Status	Progress Update
Recurring/Annual	Review and provide scope dispositions for Wake Transit Work Plan amendment requests	Aug-Jan	On Going	FY23/Q2 disposition was recommended at the Sept joint subcommittee meeting.
Recurring/Annual	Review and provide input on the Wake Transit Work Plan FY23 Amendment and FY24 Development schedules	Aug	Complete	Final calendar and schedules are saved in the TPAC document library.
Recurring/Annual	Review and provide input on the FY24 Wake Transit Work Plan Project/Budget request form	Aug	Complete	Updated forms were reviewed and finalized in Aug-Sept
Recurring/Annual	Review and provide input on the quarterly project status report and reimbursement forms	Aug-Sept	Complete	Updated forms were reviewed and finalized in Aug-Sept
Recurring/Annual	Discuss disposition and summary of recommendations based on annual review of bus service performance against adopted service guidelines and performance measures	Aug-Sept	Complete	The members participated in the annual review process from June to Aug. Results were presented by CAMPO in Sept and were provided to the TPAC in Oct.
Recurring/Annual	Review and provide input on the draft FY22 Wake Transit Annual Progress Report	Sept-Nov	50-90%	Have provided input where needed to develop the draft, will participate in the All-Committee meeting and provide any needed additional feedback before report is finalized.
Recurring/Annual	Review project funding requests and make recommendations for inclusion in the draft FY24 Wake Transit Work Plan.	Oct-Dec	50-90%	Draft workplan is being released to public for review and comment.
Recurring/Annual	Develop the P&P February-July Work Task List	Nov-Dec	Not Started	Awaiting TPAC approval of merging B&F and P&P subcommittees.
Specialized	Receive and provide input on the Wake Bus Plan, Bus Service Project Prioritization Policy for finalization	Sept-Nov	50-90%	Updated draft policy being released to public for review and comment along with overall Bus Plan Update and SRTPs.
Specialized	Review the overarching Wake Transit project prioritization guidance, if needed, based upon the adoption of the Bus Service Project Prioritization Policy	Nov-Dec	Not Started	Will only start this task if it's determined to be necessary.
<u>Other Notes and Updates</u>				
On Going: A new workgroup to discuss coordination between the GTCR project and Work Plan development has been developed and any recommendations will be brought to P&P for review and discussion.				
On Going: P&P and B&F members will jointly discuss adding language to a policy that provides guidance on when and how project sponsors return funds to the program when they receive outside funding that replaces a preexisting Wake Transit allocation.				