



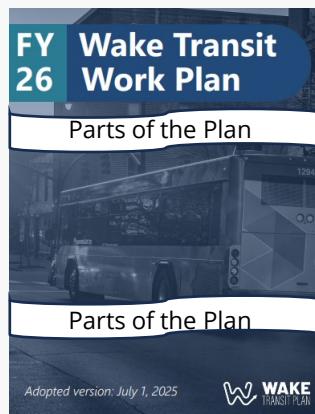
FY 27 Wake Transit Work Plan





As a reminder

Incorporation of the Wake Plan Update



**FY27
Work
Plan**

Wake Transit Work Plan – Model Outcome

Three Key Financial Metrics are needed to have a viable Model:

- ✓ EBIDTA Debt Service Coverage (Debt Ratio) of 1.25
- ✓ Gross Debt Service Coverage of 3.00
- ✓ Capital Liquidity (Excess Liquidity) – Positive

— LAST MEETING

- With the conversations still underway with apportionments, Farebox, VRT and Q3 & Q4 amendments pending.
- *Tax District would recommend choices and tradeoffs.*



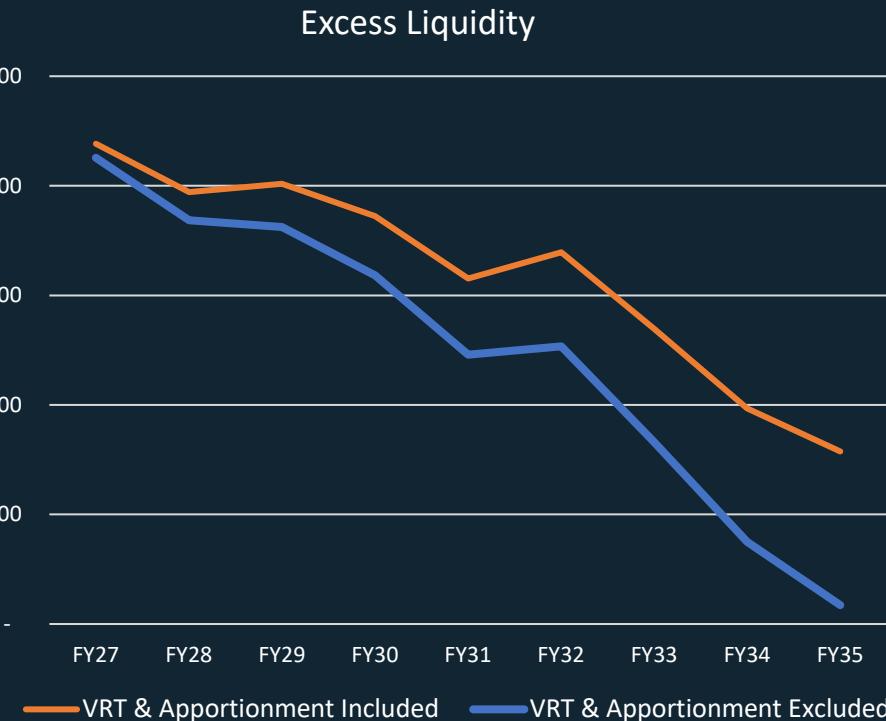
Wake Transit Work Plan: Impacts Following last PD meeting discussions

	Excl. VRT / Excl. App	
	Dec PD -> Current	
Dec PD Meeting: FY35 Balance	\$ (25,482)	
Less Commuter Rail Reserve/GOT	25,769	Savings
Remove Maint Reserve (FY27-FY35)	10,912	Savings
Impact on Capital Reserve	1,288	Savings
Remove FY27 Other Operating	855	Savings
ADA Adjustments	(4,824)	Outlay
Other	100	
Revised: FY35 Balance	\$ 8,619	

Following these steps ensures compliance with key financial policy requirements.

Not Included: Investment income - FY26 YTD \$15M

Outcome



Three Key Financial Metrics are needed to have a viable Model:

- ✓ EBITDA Debt Service Coverage (Debt Ratio) of **1.25**
- ✓ Gross Debt Service Coverage of **3.00**
- ✓ Capital Liquidity (Excess Liquidity) – **Positive**





Questions

TaxDistrictAdministration@gotriangle.org