



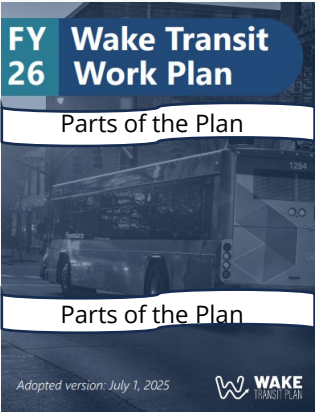
# FY 27 Wake Transit Work Plan





As a reminder

# Incorporation of the Wake Plan Update



**FY27  
Work  
Plan**

## Wake Transit Work Plan – Model Outcome

Three Key Financial Metrics are needed to have a viable Model:

- ✓ EBIDTA Debt Service Coverage (Debt Ratio) of 1.25
- ✓ Gross Debt Service Coverage of 3.00
- ✓ Capital Liquidity (Excess Liquidity) – Positive

# — LAST MEETING

- With the conversations still underway with apportionments, Farebox, VRT and Q3 & Q4 amendments pending.
- *Tax District would recommend choices and tradeoffs.*



Wake Transit Work Plan: Impacts Following last PD meeting discussions

	<u>Excl. VRT / Excl. App</u>	
	Dec PD -> Current	
<b>Dec PD Meeting: FY35 Balance</b>	<b>\$</b>	<b>(25,482)</b>
Less Commuter Rail Reserve/GOT		25,769
Remove Maint Reserve (FY27-FY35)		10,912
Impact on Capital Reserve		1,288
Remove FY27 Other Operating		855
ADA Adjustments		(4,824)
Other		100
<b>Revised: FY35 Balance</b>	<b>\$</b>	<b>8,619</b>

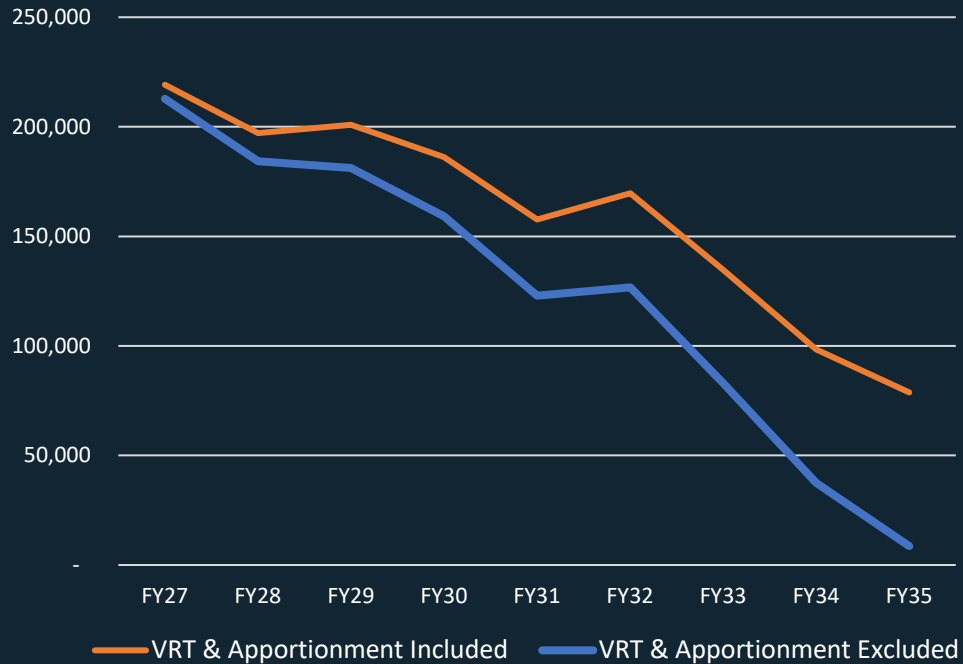
Following these steps ensures compliance with key financial policy requirements.

**Not Included: Investment income – FY26 YTD \$15M**



# Outcome

## Excess Liquidity



Three Key Financial Metrics are needed to have a viable Model:

- ✓ EBIDTA Debt Service Coverage (Debt Ratio) of 1.25
- ✓ Gross Debt Service Coverage of 3.00
- ✓ Capital Liquidity (Excess Liquidity) – Positive





# Questions

[TaxDistrictAdministration@gotriangle.org](mailto:TaxDistrictAdministration@gotriangle.org)