

## Wake County Transit Planning Advisory Committee

### Financial Disposition: March 25, 2025

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#### **Discussion:**

The Budget Amendment process requires the review and provision of a financial disposition of all Major/Minor amendments that are submitted by the Transit Planning Advisory Committee (TPAC) Program Development Subcommittee.

All minor and major budget amendments must be approved by the Capital Area Metropolitan Planning Organization (CAMPO) Executive Board and GoTriangle Board of Trustees.

#### **Major Amendments** – Two (2) Amendments

- 1) **Low Income Fare Pass** – The City of Raleigh is seeking additional funding for the Low-Income Fare Pass program, which was later renamed the Transit Assistance Program (TAP). This initiative offers free fares to eligible riders across the GoRaleigh (fixed route and Access) and GoTriangle systems, following the reintroduction of fares in FY25.
  
- 2) **Low Income Fare Pass** – GoTriangle is requesting additional funding for the Low-Income Fare Pass program, now rebranded as the Transit Assistance Program (TAP). To help offset the anticipated costs, GoTriangle plans to reduce funding for the Youth GoPass and Mobile Ticketing project. The TAP program offers free fares to eligible riders across the GoRaleigh (fixed route and Access) and GoTriangle systems following the reintroduction of fares in FY25.

#### **Financial Impact of Proposed Amendments:**

The FY25 City of Raleigh Bus Operations budget will *increase* \$979,000

The FY25 GoTriangle Bus Operations budget will *increase* \$36,000

Net Impact to FY25 Wake Transit Plan = *Increase* of \$1,015,000

**FY25-Q4 Amendment Financial Impact**

<b>Operating Budget Amendment Requests</b>							
<b>Ordinance Tag</b>	<b>Agency</b>	<b>Description</b>	<b>FY25 Wake Transit Adopted Funding</b>	<b>Wake Transit Proposed Amended Budget</b>	<b>Revised FY25 Wake Transit Plan Funding</b>	<b>Revised FY26-FY30 Adopted Wake Transit Plan Funding*</b>	<b>Total FY25-FY30 Adopted Wake Transit Plan Funding</b>
Bus Operations	City of Raleigh	Low Income Fare Pass/ Transit Assistance Program (TAP)	\$1,200,000	\$979,000	\$2,179,000	\$0	\$2,179,000
Bus Operations	GoTriangle	Low Income Fare Pass/ Transit Assistance Program (TAP)	\$275,439	\$100,000	\$375,439	\$0	\$375,439
Bus Operations	GoTriangle	Youth GoPass	\$55,252	(\$42,000)	\$13,252	\$297,685	\$310,937
Bus Operations	GoTriangle	Maintenance of Mobile Ticketing Software	\$55,191	(\$22,000)	\$33,191	\$297,353	\$330,544
<b>Wake Transit Operating Expenditures</b>			<b>\$1,585,882</b>	<b>\$1,015,000</b>	<b>\$2,600,882</b>	<b>\$595,038</b>	<b>\$3,195,920</b>
<b>Total Financial Impact - FY25 Wake Transit Work Plan</b>				<b>\$1,015,000</b>			

\* - The Transit Assistance Program received no funding in the FY25 MYOP. However, funds have been proposed in the FY26 Draft Plan.