

## Wake County Transit Planning Advisory Committee TPAC Budget and Finance

**Financial Disposition: September 16, 2021**

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### **Discussion:**

The Budget Amendment process requires the review and provision of a financial disposition of all Major/Minor amendments that are submitted by the Transit Planning Advisory Committee (TPAC) Budget and Finance Subcommittee.

All minor and major budget amendments must be approved by the Capital Area Metropolitan Planning Organization (CAMPO) Executive Board and GoTriangle Board of Trustees.

### **Requested Items for Committee Disposition:**

#### **Major Amendment** – Six (6) Amendments

- 1) **Hold Harmless Subsidy for implementation of Countywide Fare Strategy** – Major amendment submission from CAMPO to remove FY2022 adopted funding for the Hold Harmless subsidy for implementation of countywide fare strategy project. Due to the suspension of fares through FY2022, the amendment request is for the approved funds to be removed from reserve allocation and the operating project removed from the FY2022 Work Plan.
- 2) **Youth GoPass Program** – Three (3) of the major amendments submitted are by CAMPO on behalf of the Town of Cary, City of Raleigh and GoTriangle related to the Youth GoPass program. Due to the suspension of FY2022 fares, the work plan allocation will not be needed for the current fiscal year. Funds for The Town of Cary and City of Raleigh will be reduced to zero while GoTriangle will still be allocated a minimal amount to cover administrative fees associated with this operating project.
- 3) **Research Triangle Park Mobility Hub Enhancement** – Raleigh Triangle Foundation submitted a capital amendment to modify the scope of the mobility hub enhancement project. The request is a result of Mobility Hub enhancements that were completed prior to the FY2022 Community Funding Program Agreement.
- 4) **Wake BRT: New Bern Avenue** – The City of Raleigh submitted a capital agreement to meet a 20% contingency requirement for the total project cost that is needed as part of the Federal Transit Administration (FTA) Capital Investment Grant award review process. This amount includes an updated construction cost estimate for the project at 60% design.

#### **Minor Amendment** – Three (3) Amendments

- 1) **TPAC Administrator / Program Manager / Transit Planner** – Three (3) minor amendments submitted by CAMPO to rebalance the operating project funding for CAMPO's Wake Transit funded staff. Funds are re-allocated from another project within the budget ordinance, and the scope of the project does not change.

**Financial Impact of Proposed Amendments:**

The FY22 Reserve Bus Operations budget will decrease \$119,925

The FY22 GoTriangle Bus Operations budget will decrease \$46,307

The FY22 Town of Cary Bus Operations budget will decrease \$15,000

The FY22 City of Raleigh Bus Operations budget will decrease \$211,641

The FY22 City of Raleigh Bus Rapid Transit Capital budget will increase \$13,650,000

Prior Year Reserve Commuter Rail Transit Capital budget will decrease \$13,650,000

The FY22 Research Triangle Foundation Community Funding Area budget amendments will have a net \$0 effect to the budget

The FY22 CAMPO Transit Plan Administration budget amendments will have a net \$0 effect to the budget

Net Impact to Wake Transit Plan = Decrease of \$392,873

**FY22-Q2 Amendment Financial Impact**

<b>Ordinance Tag</b>	<b>Agency</b>	<b>Description</b>	<b>FY22 Wake Transit Adopted Funding</b>	<b>Wake Transit Proposed Amended Budget</b>	<b>Revised FY22 Adopted Wake Transit Plan Funding</b>
Transit Plan Administration	CAMPO	TPAC Administration	140,083	(3,082)	137,001
Transit Plan Administration	CAMPO	Program Manager	140,083	28,689	168,772
Transit Plan Administration	CAMPO	Transit Planner	140,083	(25,607)	114,476
Bus Operations	CAMPO / Reserve	Hold Harmless Subsidy for Implementation of Countywide Fare Strategy	119,925	(119,925)	-
Bus Operations	GoTriangle	Youth GoPass Program	51,307	(46,307)	5,000
Bus Operations	Town of Cary	Youth GoPass Program	15,000	(15,000)	-
Bus Operations	City of Raleigh	Youth GoPass Program	211,641	(211,641)	-
<b>Wake Transit Operating Expenditures</b>				<b>\$ (392,873)</b>	
Community Funding Area*	Raleigh Triangle Foundation	Community Funding Area Program	263,463	-	263,463
Bus Rapid Transit	City of Raleigh	Wake Bus Rapid Transit (BRT): New Bern Avenue	-	13,650,000	13,650,000
Commuter Rail Transit	Reserve	<i>Prior Year</i> Adopted Commuter Rail Transit	-	(13,650,000)	-
<b>Wake Transit Capital Expenditures</b>				<b>\$ -</b>	
<b>Total Financial Impact - FY22 Wake Transit Work Plan</b>				<b>\$ (392,873)</b>	