

WAKE COUNTY TRANSIT PLAN

Transit Planning Advisory Committee

Program Development Subcommittee Meeting
Tuesday, May 9, 2023 • 1:00pm-2:30pm

WebEx Link: <https://campo-nc.webex.com/campo-nc/j.php?MTID=m0ca8884c8503ba690dec31e1ae664999>
Call in Number: +1-650-479-3208 Meeting Code: 2533 895 4625 Password: tpac or 8722

PD Agenda

Co-Chairs: Kevin Wyrach and Shavon Tucker

1. **Welcome and Introductions**
2. **Adjustments to the Agenda**
3. **Recommended FY 2024 Wake Transit Work Plan**
(Action Item: Shelby Powell, CAMPO & Steve Schlossberg, GoTriangle) – **Attachment A & B**

On April 19, 2023, the TPAC recommended approval of the Recommended FY 2024 Wake Transit Work Plan to the Wake Governing Boards. On April 21, 2023, GoTriangle's leadership, acting through approval by the GoTriangle Board of Trustees, delivered correspondence to the Capital Area Metropolitan Planning Organization (CAMPO) and Wake County leadership describing their intent to no longer contribute 50% of the Regional Transit Authority Vehicle Rental Tax, as defined in NCGS § 105-550 through NCGS § 105-556, to the Orange, Durham, and Wake County Transit Program(s) for the FY 2024 budget, effective July 21, 2023. This action would reduce the allocation of Vehicle Rental Tax revenue shown in the Recommended FY 2024 Wake Transit Work Plan's Tax District Revenues by 94.25% or \$4,516,296.

Due to the change of allocation in revenues, the Recommended FY 2024 Wake Transit Work Plan has been revised, therefore requiring further consideration of recommending the TPAC approve. As lead agency for Work Plan development, CAMPO staff will introduce the revisions to the FY2024 Wake Transit Work Plan, and GoTriangle staff will provide further insight on impact to the Recommended FY 2024 Wake Transit Work Plan.

- A. Introduction of the revenue changes and programmatic impact
- B. Review revised revenue assumptions
- C. Detail discussion of financial impact of new/revised revenue assumptions
- D. Next Steps

Requested Action: Consider recommending approval of the revised FY 2024 Wake Transit Work Plan to the Wake Transit governing boards.

4. **Other Business**
5. **Adjourn**