

WAKE COUNTY TRANSIT PLAN

Transit Planning Advisory Committee

Joint Planning & Prioritization (P&P) and Budget & Finance (B&F) Subcommittee Meeting
Tuesday, October 25, 2022 • 1:30PM-3:30PM

WebEx Link: <https://cormp.webex.com/cormp/j.php?MTID=mf337de2df48e304d3447994668a5a780>
Call in Number: 650-479-3208 Meeting Code: 2308 149 6768

Agenda

1. **Welcome and Introductions** – (David Walker and Steve Schlossberg, Co-Chairs)
2. **Adjustments to the Agenda**
3. **Meeting Summary Items/Task Wrap Up/Program Highlights**
 - a. Held required training for Community Funding Area (CFA) Program applicants on 10/26
 - b. CAMPO's Call For All (Ex. LAPP, UPWP projects) application period closes on Oct 31st
 - c. FY24 Community Area Funding Program call for projects opens on Oct. 31st
4. **Policy Development for Returning Replaced Wake Transit Funds**
(Information item: Stephanie Plancich, CAMPO, 10 minutes)

At last month's joint subcommittee meeting, members approved a process to discuss adding policy and/or process language to address the return of Wake Transit revenues to fund balance or budgeted reserve when a project sponsor is awarded outside funds that would replace a current Wake Transit allocation or a future year programmed contribution. In October, members will review and refine draft language and as time allows, may begin discussing placement of the guidance into an existing and new policy or process.

5. **GTCR-FY24 Work Plan Workgroup Update**
(Information item: Anna Stokes, CAMPO, 10 minutes)

The Greater Triangle Commuter Rail (GTCR)-FY24 Work Plan Workgroup met on October 20th to further discuss the GTCR Phase 2 feasibility study findings and financial scenario options in order to ensure effective coordination between the project and the FY24 Work Plan development cycle. B&F and P&P members are encouraged to attend Thursday's Community Engagement Subcommittee meeting, 10/27 at 1:30pm, where GoTriangle will present the draft community engagement strategy for releasing the study findings for public input in January.

6. **Updates to the FY24 Work Plan Financial Model**
(Information item: Steve Schlossberg, GoTriangle, 5 minutes)

GoTriangle staff will provide a brief overview of the changes made to the initial FY24 Wake Transit financial model assumptions presented to the subcommittee members in September. FY22 revenue actuals have now been released and more work has been done for other factors in the model.

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7. Review of FY2024 Wake Transit Work Plan Funding Requests

(Information item: Anna Stokes, CAMPO, 60 minutes) **Attachment A**

A. FY24 Operating Base Budgets

- Financial Modifications
- Scope Modifications

B. New FY24 Operating Project Funding Requests

- Presentation/Review/Discussion of Projects by Project Sponsor
 - i. Projects/Amounts Included in Multi-Year Operating Program or Financial Model?
 - ii. Projects/Amounts Not Included in Multi-Year Operating Program or Financial Model?
- Questions from Inter-Agency Staff on Requests

C. New FY24 Capital Project Funding Requests

- Presentation/Review/Discussion of Projects by Project Sponsor
 - i. Projects/Amounts Accounted for in Multi-Year CIP or Financial Model?
 - ii. Projects/Amounts Not Accounted for in Multi-Year CIP or Financial Model?
- Questions from Inter-Agency Staff on Requests

D. FY2024-2030 Multi-Year Operating Program and Capital Improvement Plan

E. Review of Necessary Follow-Up Information for Requests

F. Next Steps

8. Other New or Old Business

9. Adjourn

Upcoming Meetings:

- All-Subcommittee Meeting on FY22 Annual Progress Report – November 14th (1:00-3:00pm)
- Regular Joint P&P/B&F Meeting – Thursday, 11/17/22, (1:30-3:30pm)