

WAKE COUNTY TRANSIT PLAN

Transit Planning Advisory Committee

Joint Planning & Prioritization (P&P) and Budget & Finance (B&F) Subcommittee Meeting
Thursday, January 13, 2022 • 10:30am - 12:00pm

WebEx Link: <https://cormp.webex.com/cormp/j.php?MTID=m6caf25474bcbfe458645020491804e29>
Call in Number: 650-479-3208 Meeting Code: 2317 865 7358

Joint Meeting Agenda

Co-Chairs: David Walker and Steve Schlossberg

1. Welcome and Introductions
2. Adjustments to the Agenda
3. Subcommittee Reminders: Chair and Vice Chair Nominations and the adoption of February-July Work Task Lists – (Stephanie Plancich, TPAC Administration)

Chair and Vice Chair nominations for the 2022 term opened on December 17th. Elections will take place at each subcommittee's January meeting. (B&F on January 20th and P&P on January 25th.) To ask questions about these leadership roles or to nominate yourself or another member, please email stephanie.plancich@campo-nc.us.

The deadline to submit comments on each subcommittee's draft February-July Work Task Lists was on January 5th. Revised drafts will also be included on the respective January meeting agendas as action items for consideration.

4. Continue discussing Wake Transit funding scenarios for FYs 2024-FY2030
(Action Item - Bret Martin, CAMPO) Attachment A

The purpose of this discussion is to review funding options and recommend a funding strategy to resolve a \$230 million funding gap through the FY 2030 horizon by balancing projected revenues and new assumed expenditures.

At December's joint subcommittee meeting, CAMPO staff received needed feedback and guidance to compile the FY 23 budget portion of the Draft FY 2023 Wake Transit Work Plan. Discussion then shifted to reviewing several funding scenarios to resolve the aforementioned funding gap prior to the release of the draft Work Plan in February.

At the January 13th joint subcommittee meeting, attendees will learn about any new funds that have been made available through further project review, as well as discuss the findings of both the initial and additional financial scenarios to resolve the \$230 funding gap. It is anticipated that the subcommittees will provide guidance and recommend a path forward for the FYs 24-30 programming of expenditures in the Draft FY 2023 Wake Transit Work Plan.

5. Adjourn

Upcoming Meetings

| B&F | P&P | CE |
|-------------|-------------|-------------|
| 1/20/22 | 1/25/22 | 1/27/22 |
| 1:30-3:00pm | 1:30-3:30pm | 1:30-3:00pm |