

# WAKE COUNTY TRANSIT PLAN

## Transit Planning Advisory Committee

Joint Meeting of the Budget & Finance  
and  
Planning & Prioritization Subcommittees

Thursday, April 2, 2020  
1:00 PM – 3:30 PM

Refer to the WebEx invitation in the calendar invitation to join this virtual meeting

### Agenda

- I. **Welcome, Introductions and Overview of Meeting**
- II. **Adjustments to the Agenda**
- III. **FY 2020, Q4 Wake Transit Work Plan Amendment – (Steven Schlossberg, Budget & Finance Subcommittee Chair) – Action Item on Financial Disposition**
  - A. Minor Amendment Request – Town of Cary
- IV. **Financial Model Assumptions for FY 2021 Recommended Work Plan – (Steven Schlossberg, GoTriangle Staff and Bret Martin, CAMPO Staff) – Action Item to Recommend Financial Model and Multi-Year Capital Improvement Plan Assumptions**
  - A. Fares
  - B. Assumed Federal Formula Transit Grant Revenues from Wake Transit-Attributed Revenue Miles
  - C. Sales Tax, Vehicle Registration Tax, Vehicle Rental Tax Revenue Assumptions
  - D. Future Year Major Capital Project Expenditure Assumptions
- V. **FY 2021 Recommended Work Plan Project Funding Scenarios and Recommendation to TPAC – (Bret Martin, CAMPO Staff and Steven Schlossberg, GoTriangle Staff) – Action Item**
  - A. **Scenario 1 (Continuing Operations and Time/Grant-Sensitive New Capital Projects) – Attachment A:** Only budget recurring operating projects from FY 20 and capital projects that are time-sensitive or have time-sensitive grant matches. All operating expansions and other capital projects would be held in reserve and would be revisited in October after acquiring updated revenue data for consideration of implementation in winter/spring 2021.
  - B. **Scenario 2 (Reduced Revenue) – Attachment B:** Assumption of reduced revenue discussed by Budget & Finance Subcommittee at its 3/19 meeting and impact on project sponsor-requested project expenditures and timing of expenditures.

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C. **Scenario 3 (Further Reduced Revenue) – Attachment B:** Assumption of further reduced revenue and impact on project sponsor-requested project expenditures and timing of expenditures.

D. **Action to Recommend Projects for Inclusion in Work Plan**

VI. **Discussion on Federal Coronavirus Relief Legislation/Funding** – (*Bret Martin, CAMPO Staff*)

VII. **Agreement Groupings and Reporting Deliverables** - (*GoTriangle Staff*)-  
*Information Item*