

WAKE COUNTY TRANSIT PLAN

Transit Planning Advisory Committee

Joint TPAC Subcommittee Meeting (B&F, P&P and CE)
Thursday, November 18, 2021 • 1:30pm-3:00pm

WebEx Link: <https://cormp.webex.com/cormp/j.php?MTID=mc0dd18641c6cd78bf6784a003bf694f5>
Call in Number: 650-479-3208 Meeting Code: 160 420 9117

Joint Agenda

1. **Welcome and Introductions**
2. **Adjustments to the Agenda**
3. **Task Wrap Up/Highlights** (5 minutes)
4. **Review of the FY2021 Wake Transit Progress Report and Audited Financial Statement**
(Information Item: Steve Schlossberg, GoTriangle, 30 minutes) **Attachment B & C**

Developing and presenting our annually audited financial statement and the Wake Transit Progress Report is a task assigned to GoTriangle as part of its Tax District administration responsibilities (Article IX of the Wake County Transit Governance Interlocal Agreement).

The Annual Comprehensive Financial Report assesses Wake Transit's fiscal health coming out of the previous year and documents our economic outlook for current and future years. The FY2020 Comprehensive Annual Financial Report (CAFR), Attachment B, was prepared by GoTriangle's finance team. The independent auditor's compliance reports show no findings and have been incorporated into the CAFR.

The annual Wake Transit Progress Report, Attachment C, focuses on Wake Transit Work Plan implementation that occurred throughout the previous fiscal year. It provides transit operations updates as well as major milestones, completion notices and other capital project highlights. The revenue and expenditure findings from the ACFR are displayed numerically and graphically within the Progress Report for easy reference.

GoTriangle staff will present the Annual Comprehensive Financial Report and the 1st draft FY2021 Wake Transit Progress Report for subcommittee review and discussion.

Other Business

Adjourn