

WAKE COUNTY TRANSIT PLAN

Transit Planning Advisory Committee

Budget & Finance Subcommittee

July 18, 2019

- **Status of FY 2019 Submissions to GoTriangle**
 - GoTriangle will report on
 - i. Encumbrances from FY 2019 rolled to FY 2020
 - ii. Status of submissions by agency for FY 2019
 - 1. Required by August 10th per operating and capital agreements
 - 2. Goal is to receive by July 26th in order to have time to prepare information for auditors
 - iii. GoTriangle will distribute list of contacts for reporting/reimbursements to ensure up to date contacts are listed
- **Review FY 2020 Procedures for Reimbursement and Template**
 - GoTriangle will discuss timeline for FY20 Reimbursement Forms available on sharepoint.
 - Currently, many providers are not showing funds incurred but not yet requested for reimbursement (see attached Q3 Reporting).
- **FY 2019 Annual Report/Financials, FY 2020 Quarterly Reporting, and Draft FY 2021 Work Plan Development Calendar**
 - Draft calendar will be distributed. This discussion will carry over until August 1st when a proposed process, including specific dates to review current projects without project activity, could be added to draft calendar.
 - Review FY 2020 Amendment Schedule for information.

August 1st Meeting

- Discuss Prior Year Project Appropriations and Project Activity Requirements and Project Financial Reporting. Please bring internal capital project monitoring and closeout policy to meeting.
- Finalize Draft Calendar to Share with Planning & Prioritization
- Discuss Supplantation and process of isolating Wake Transit funding vs existing funds, especially with route changes and changes in state funding