

# Field of Interest Fund

## (Non-Donor-Advised)



A Field of Interest (FOI) fund supports a specific area of interest. The donor defines the area of charitable interest, and the fund advisor – NCCF program staff, a local NCCF affiliate foundation board, or other named group – advises grants to the organizations that do the best work in the defined area.

## Who Should Consider Establishing a Field of Interest Fund?

Donors with a deeply held area of interest – such as disadvantaged children, access to healthcare, or the performing arts – or a desire to support a specific geographic area in North Carolina may find that a field of interest fund best achieves their goals. A field of interest fund not advised by the donor is an excellent choice for those who do not seek personal involvement in grantmaking but wish to engage other experts in identifying, vetting, and directing grants to nonprofits that align with the fund's stated purpose. NCCF program staff or local affiliate foundation advisory boards are available to direct grants that have the greatest impact based on the donor's intent, or the fund can be advised by a group of objectively-qualified individuals defined by the donor.

## Benefits of a Field of Interest Fund

### Impact

- Provide perpetual support for your community or a cause you love
- Choose a local NCCF affiliate community foundation, NCCF program staff, or a group of experts to advise grants, and be confident that your fund will support the best organizations that most closely align with your defined area of interest.

### Flexible Charitable Giving and Grantmaking

- Immediate tax deduction for gifts you make into your fund
- Give complex or unique assets to your fund at fair market value such as real estate, closely-held stock, life insurance
- Ideal planned giving vehicle for donors who know their charitable interests and goals and seek support in future grantmaking
- Ability to give anonymously

### Investment Expertise

- Contributions to your fund are stewarded by our expert finance committee and professional managers to ensure your fund's longevity and growth
- Through the power of endowment and time, a \$50,000 gift to NCCF can produce nearly \$189,000 in grants, and still grow to a balance of more than \$134,000 in 50 years (based on 8% returns and 5% spending)

## How it Works



### GATHER



### GROW



### GRANT

- ✓ With NCCF support, choose a name and field of interest area, and establish your fund through a fund agreement with NCCF.
- ✓ Make a gift of cash or other assets of at least \$25,000 to NCCF start your fund.
- ✓ Choose your investment pool and our team will invest your assets prudently.
- ✓ Choose the fund's advisor, such as your local NCCF affiliate foundation or NCCF program staff.
- ✓ Enjoy confidence that your fund will be expertly guided, supporting highly impactful organizations that best align with your chosen area of interest.
- ✓ Add to your fund at any time, including through your estate.

# Donor Considerations

## NCCF Affiliate Network

- Donors who dedicate their funds to support a specific geographic area – such as “charitable organizations in Montgomery County” or “New Hanover County organizations addressing early childhood” – have opportunity to utilize the expertise of a local NCCF affiliate foundation in making annual grants from their fund. NCCF local affiliate community foundations are located in 53 North Carolina counties. Talk with your NCCF representative to learn more about the affiliate community foundation in your area.
- NCCF affiliate foundations are advised by a board of community leaders who are experts in community challenges and effective local nonprofits. Annually, each NCCF affiliate foundation conducts grantmaking from its own endowment. Grant opportunities are advertised on NCCF’s website for nonprofits.

## NCCF Staff

- Donors who wish to focus grantmaking on a broader region, statewide, or in an area where no NCCF affiliate resides may rely on NCCF staff to identify organizations in donor’s selected field of interest and make grants that will have the greatest impact.

## Committee of Experts

- Donors may wish to identify a group of objectively-qualified individuals that are experts in their supported field.

# Minimums and Fees

A field of interest endowment may be started with a minimum gift of \$25,000. NCCF support fees help advance our charitable mission, are reinvested back into our community, and enable us to provide you with robust donor services. Support fees for funds advised by an NCCF affiliate are assessed monthly based on the adjacent schedule. Funds advised by NCCF staff or a committee of experts may have a higher fee.

## ANNUAL SUPPORT FEE SCHEDULE

ASSET AMOUNT	RATE*
< \$1 million	1.50%
\$1 million and up to \$3 million	1.25%
\$3 million and up to \$5 million	1.00%
\$5 million and up to \$10 million	1.25%
\$10 million and above	.25%

\*Assessed monthly (minimum of \$250 annually).  
The investment manager fee is netted prior to NCCF fee.

## Let’s get started.

Contact the Development Officer in your region today, and we’ll answer your questions and help you with next steps.

### WEST

Megan Lynch Ellis  
Development Officer

mellis@nccommunityfoundation.org  
(828) 355-4306

### CENTRAL

Kathryn Holding  
Director of Development

kholding@nccommunityfoundation.org  
(919) 256-6932

### EAST

Beth Boney Jenkins  
Development Officer

bjenkins@nccommunityfoundation.org  
(910) 782-2895