

# Field of Interest Fund (Donor-Advised)

NORTH CAROLINA  
COMMUNITY FOUNDATION



A donor-advised field of interest fund allows you to define the specific field or geographic area that you wish to support, while maintaining the ability to advise annual grants to nonprofits operating within that area.

## Who Should Consider Establishing a Field of Interest Fund?

If you have a deeply held field of interest — such as disadvantaged children, access to healthcare, or the performing arts — a field of interest fund enables you to define those parameters such that your annual grantmaking will align to support those causes now and in perpetuity. You can also make grants that focus in a specific geographic area within North Carolina.

## Benefits of a Field of Interest Fund

### Flexible Charitable Giving and Granting

- Immediate tax deduction for gifts you make into your fund
- Give complex or unique assets to your fund at fair market value such as real estate, closely-held stock, life insurance
- Maximum of 5% available for annual grantmaking, calculated by using a 12-quarter trailing average of fund balance
- NCCF encourages annual grantmaking from DAFs, but allows fundholders the flexibility to withhold grantmaking to achieve a particular goal or greater charitable impact. No annual requirement to grant.

## How it Works



GATHER



GROW



GRANT

- ✓ With NCCF support, choose a name and field of interest area, and establish your fund through a fund agreement with NCCF.
- ✓ Make a gift of cash or other assets of at least \$25,000 to NCCF start your fund.
- ✓ Choose your investment pool and our team will invest your assets prudently.
- ✓ Up to 5% of fund available for annual granting to nonprofits
- ✓ Recommend grants from your fund that are promptly reviewed and acted upon.
- ✓ Receive grantmaking support, education, and expertise from NCCF philanthropic advisors
- ✓ Add to your fund at any time, including through your estate.
- ✓ Define your family's legacy by naming your children and grandchildren as future advisors on the fund or engaging NCCF in future grantmaking.

## Investment Expertise

- Contributions to your fund are stewarded by our expert investment committee and professional managers to ensure your fund's longevity and growth
- Through the power of endowment and time, a \$50,000 gift to NCCF can produce nearly \$189,000 in grants, and still grow to a balance of more than \$134,000 in 50 years (based on 8% returns and 5% spending)

## Impact

- Participate directly in philanthropy by recommending grants to organizations you'd like to support in your local community, North Carolina, and beyond
- Receive research services from NCCF team prior to grant approval, ensuring non-profit good standing and compliance with gift specifications

## Family Involvement and Legacy

- Philanthropic consultation services offered to facilitate family involvement and develop a family philanthropy plan
- NCCF expertise and support offered around planned giving, including bequests through your will or trust, a charitable trust, life insurance, and retirement assets
- If no successor advisors, NCCF expert program staff and/or local affiliate community foundation advisory board available to direct where money will go to have the greatest impact based on the donor's intent
- If desired, build your family's legacy through a succession plan that names your children and grandchildren as future advisors
- The defined scope of a field of interest fund gives future generations clear guidance on grantmaking

## Minimums and Fees

A donor advised field of interest endowment may be started with a minimum gift of \$25,000. NCCF support fees help advance our charitable mission, are reinvested back into our community, and enable us to provide you with robust donor services. Support fees are assessed monthly based on the schedule below. Investment management and consulting fees related to NCCF's investment pools are charged separately.

### ANNUAL SUPPORT FEE SCHEDULE

ASSET AMOUNT	RATE*
< \$1 million	1%
\$1 million and up to \$3 million	.75%
\$3 million and up to \$10 million	.50%
\$10 million and above	.25%

\*Assessed monthly (minimum of \$250 annually).

The Investment manager fee is netted prior to NCCF fee.

## Let's get started.

Contact the Development Officer in your region today, and we'll answer your questions and help you with next steps.

### WEST

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