

# Donor Advised Fund

## Invested Gift Fund



A donor advised fund (DAF) is a giving vehicle that provides you with an immediate tax benefit and the ability to support nonprofits of your choice on your timetable. A donor-advised invested gift fund at the North Carolina Community Foundation is prudently invested, must maintain a minimum balance of \$100,000, and has no spending restrictions.

## Benefits of a Donor Advised Fund

### Flexible Charitable Giving and Granting

- Immediate tax deduction for gifts you make into your fund
- Give complex or unique assets to your fund at fair market value such as real estate, closely-held stock, life insurance
- Administrative convenience through consolidation of management and tracking of tax receipts associated with charitable giving
- Make grant recommendations and access your fund's giving and grantmaking history anytime through your online fund portal
- Grant anonymously if you choose
- Appropriate for donors who have long-term goals and want to utilize investment opportunities and enjoy unlimited grantmaking over \$100,000 required balance

### Investment Expertise

- Contributions to your fund are stewarded by our expert investment committee and professional managers pursuant to NCCF's asset allocation set for endowment spending and growth
- Investment management and administrative costs are kept to a minimum, so your contribution supports programs rather than overhead
- Donor should be aware that granting more than 5% annually may lead to invasion of principal gifts

*Continued on Page 2*

## How it Works



**GATHER**



**GROW**



**GRANT**

- ✓ Name and establish your fund by executing a fund agreement with NCCF.
- ✓ Make a gift of at least \$100,000 to start and maintain your fund at NCCF. Any amount over \$100,000 may be used in grantmaking.
- ✓ Choose your investment pool and our team will invest your assets prudently.
- ✓ Enjoy unlimited grantmaking over required \$100,000 balance.
- ✓ Recommend grants from your fund that are promptly reviewed and acted upon.
- ✓ Receive grantmaking support, education, and expertise from NCCF philanthropic advisors.
- ✓ Add to your fund at any time, including through your estate.
- ✓ Define a succession plan that provides permanent stewardship to your fund, by engaging future generations of your family as advisors or engaging NCCF or one of our affiliate foundations as a successor advisor.

## Impact

- Directly participate in philanthropy by recommending grants to organizations you'd like to support in your local community, North Carolina, and beyond
- Receive research services from NCCF team prior to grant approval, ensuring non-profit good standing and compliance with grant parameters
- Philanthropic expertise from a dedicated NCCF staff member around the fundamentals of grantmaking and advice on specific grantmaking strategies to support the fulfillment of your charitable goals.

## Family Involvement and Legacy

- Philanthropic consultation services offered to facilitate family involvement and develop a family philanthropy plan
- NCCF expertise and support offered around planned giving, including bequests through your will or trust, a charitable trust, life insurance, and retirement assets
- If desired, build your family's legacy through a succession plan that names your children and grandchildren as future advisors
- Define how your fund will be used after you and your family are no longer advisors

## Minimums and Fees

- A donor-advised invested gift fund may be opened with a gift of \$100,000, and must maintain a balance of \$100,000. Any amount over \$100,000 may be granted to nonprofit organizations.
- The support fee for an invested gift fund is 1% and is assessed monthly. The NCCF support fee helps advance our charitable mission, is reinvested back into our community, and allows us to provide you with robust donor services.
- Investment management fees are charged separately and netted prior to the NCCF support fee.

## Let's get started.

Contact the Development Officer in your region today, and we'll answer your questions and help you with next steps.

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