

# Designated Scholarship Fund



A designated scholarship provides an annual distribution to a named organization - such as a high school, university, community college, or other educational institution - to provide scholarships to eligible students based on the criteria you determine.

## Who should consider establishing a Designated Scholarship Fund?

Donors who would like to provide support to students graduating from or attending a specific educational institution.

## Benefits of a Designated Scholarship at NCCF:

### Ease and Impact

- Change lives, provide continuing education, and promote economic security by helping North Carolina students get the education they need
- A streamlined scholarship option that makes an annual distribution to an educational institution of donor's choosing to award annual scholarships
- Immediate tax deduction for gifts you make into your fund
- Ability to give anonymously if you choose

### Oversight

- NCCF monitors the fund and annual grants to ensure your charitable intent is honored in perpetuity

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## How it Works



**GIVE**



**GRANT**



**GROW**

- ✓ Name your fund and designated beneficiary to award scholarships based on the criteria you choose. Execute fund agreement with NCCF.
- ✓ Make a gift of cash or other assets of at least \$25,000 to NCCF start your fund. You may be eligible for immediate tax deduction.
- ✓ Choose your investment pool and our team will invest your assets prudently.
- ✓ Annually, the school you have chosen will select a student based on your established criteria.
- ✓ You may add to your fund at any time, including through your estate.
- ✓ Should beneficiary close, NCCF board will redirect annual distribution to a similar organization to award the scholarship.

## Investment Expertise

- Contributions to your fund are stewarded by our expert investment committee and professional managers to ensure your fund's longevity and growth.
- Through the power of endowment and time, a \$50,000 gift to NCCF can produce nearly \$189,000 in grants, and still grow to a balance of more than \$134,000 in 50 years (based on 8% returns and 5% spending)

## Legacy

- NCCF staff can assist you in adding to your fund now or through your estate
- Give complex or unusual assets now or in the future (e.g., real estate, closely-held stock)

## Minimums and Fees

A designated fund may be opened with as little as \$25,000. NCCF support fees help advance our charitable mission, are reinvested back into our community, and enable us to provide you with robust donor services. Support fees are assessed monthly based on the schedule below. Investment management and consulting fees related to NCCF's investment pools are charged separately.

### ANNUAL SUPPORT FEE SCHEDULE

ASSET AMOUNT	RATE*
< \$1 million	1%
\$1 million and up to \$3 million	.75%
\$3 million and up to \$10 million	.50%
\$10 million and above	.25%

\*Assessed monthly (minimum of \$250 annually).

The investment manager fee is netted prior to NCCF fee.

## Let's get started.

Contact the Development Officer in your region today, and we'll answer your questions and help you with next steps.

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