

Charitable Investment Partners Program

For Wealth Advisors

NORTH CAROLINA
COMMUNITY FOUNDATION



When your clients raise the issue of philanthropy and wish to have you continue managing their charitable assets, we hope you'll consider a partnership with NCCF through ChIPP, the Charitable Investment Partners Program.

About ChIPP

ChIPP is a custom investment option for your client who may desire the benefits of a private foundation with fewer administrative burdens and requirements, and philanthropic expertise and tailored service from NCCF.

If you have a client or group of clients with \$1 million or more to direct towards charitable purposes, you are eligible to participate in ChIPP.

Through ChIPP, wealth advisors continue to manage your client's charitable assets in alignment with NCCF's investment policy statement and asset allocation, subject to NCCF's oversight. Achievement of our investment objective requires a moderate level of risk, a long-term investment horizon and asset diversification.

Benefits for your Clients:

- Customized, personalized philanthropy for your clients, their family or their business
- Continued support and management of the fund by you, their trusted financial advisor
- Philanthropic planning and guidance from NCCF advisors, helping your clients develop their mission, involve their family, and build a meaningful legacy
- Freedom for your client to focus on grantmaking, because NCCF takes care of the compliance, due diligence, IRS filings, audits and reports
- Assurance that NCCF will be around for generations to come, protecting your client's intentions as we have for over 30 years

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How it Works

- ✓ If you have a client or group of clients with \$1 million or more assets with charitable purpose, contact NCCF about the ChIP Program.
- ✓ Complete ChIPP application and provided requested information for NCCF Finance Team to review.
- ✓ Commit to abide by NCCF's current investment policy statement and asset allocation (see page 2), as well as regular communication and reporting to NCCF, and reasonable investment fees.
- ✓ Once approved by NCCF, client fund may be started with charitable funds to be managed by the approved ChIPP Manager.

Financial Advisor Responsibilities & Considerations

- Execute and abide by current NCCF Investment Policy statement and asset allocation
- Communicate detailed investment fees and methodology. NCCF expects investment fees to be reasonable and comparable to those of other NCCF investment managers
- Provide to NCCF monthly account statements and an annual account statement as of March 31st and performance and asset allocation reports on a quarterly basis
- Investment performance will be evaluated over 3- to 5-year moving periods
- Investment results may be made available to the public in accordance to NCCF policy
- Financial advisor will be available to meet with NCCF Finance Committee and consultant, as requested
- NCCF reserves the right to remove a fund from the ChIPP Program when the donor passes away, if and when the financial advisor retires or change firms, or if performance or other aspects fail to meet expectations or operational standards

NCCF INVESTMENT OBJECTIVE

To preserve the fund principal over an indefinite time horizon through long-term investment opportunities, while providing an average return that covers a 5% annual distribution, average 1% NCCF support fee, and inflation.

Asset Allocation

Achievement of our investment objective requires a moderate level of risk, a long-term investment horizon and asset diversification. All long-term investment pools and managers abide by the following asset allocation:

	TARGET	ALLOWABLE RANGE
Domestic Equity	36%	16% – 75%
International Equity	24%	16% – 45%
Fixed Income	20%	12% – 35%
Real Assets	10%	0 – 20%
Diversified Strategies	10%	0 – 20%

Let's get started.

Contact the Development Officer in your region today, and we'll answer your questions and help you with next steps.

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