

NC Community Foundation reaches \$270 million in assets and \$145 million in grants

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The North Carolina Community Foundation reached more than \$270 million in assets and more than \$145 million in cumulative grantmaking during its milestone 30th year, according to Jennifer Tolle Whiteside, NCCF CEO and president.

As of fiscal year-end, NCCF received \$22 million in gifts and awarded more than \$15 million in grants to nonprofits across the state on behalf of generous fundholders, local affiliate foundations and giving circles. Our donors opened a record 70 new funds this year and raised more than \$1.5 million to support long-term recovery and meet unmet needs in response to Hurricane Florence.

NCCF's largest grantmaking area for the fiscal year was more than \$3.7 million benefitting the environment and animals, closely followed by more than \$3.6 million supporting education. NCCF also granted more than \$1.4 million for public and societal benefit and more than \$1.3 million for the arts, culture and humanities. NCCF also awards many scholarships, supporting 357 students with nearly \$800,000 in aid this year.

The NCCF administers donor advised, agency, scholarship and many more funds held by generous individuals, families, businesses, nonprofits, government agencies and many more organizations across the state. The Foundation also supports community grantmaking programs through a network of local affiliate foundations throughout North Carolina.

"We are so proud of the year we've had and could not be more grateful to every donor who made it possible," said Tolle Whiteside. "The North Carolina Community Foundation is able to have a tremendous impact and continue building permanent charitable assets across our state thanks to the investments made by the generous philanthropists who hold funds with NCCF."

About the North Carolina Community Foundation

The NCCF is the single statewide community foundation serving North Carolina and has administered more than \$145 million in grants since its inception in 1988. With more than \$270 million in assets, NCCF sustains 1,300 endowments established to provide long-term support of a broad range of community needs, nonprofit organizations, institutions and scholarships. The NCCF partners with a network of affiliate foundations to provide local resource allocation and

community assistance across the state. An important component of NCCF's mission is to ensure that rural philanthropy has a voice at local, regional and national levels.

For more information, visit <u>nccommunityfoundation.org</u>, like us on <u>Facebook</u> and follow us on <u>LinkedIn</u> and <u>Twitter</u> @NCCF.

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