

Donor Advised Fund

Invested Gift Fund



A donor advised fund (DAF) is a giving vehicle that provides you with an immediate tax benefit and the ability to support nonprofits of your choice on your timetable. A donor-advised invested gift fund at the North Carolina Community Foundation is prudently invested, must maintain a minimum balance of \$100,000, and has no spending restrictions.

Benefits of a Donor Advised Fund

Flexible Charitable Giving and Granting

- Immediate tax deduction for gifts you make into your fund
- Give complex or unique assets to your fund at fair market value such as real estate, closely-held stock, life insurance
- Administrative convenience through consolidation of management and tracking of tax receipts associated with charitable giving
- Make grant recommendations and access your fund's giving and grantmaking history anytime through your online fund portal
- Grant anonymously if you choose
- Appropriate for donors who have long-term goals and want to utilize investment opportunities and enjoy unlimited grantmaking over \$100,000 required balance

Investment Expertise

- Contributions to your fund are stewarded by our expert investment committee and professional managers pursuant to NCCF's asset allocation set for endowment spending and growth
- Investment management and administrative costs are kept to a minimum, so your contribution supports programs rather than overhead
- Donor should be aware that granting more than 5% annually may lead to invasion of principal gifts

How it Works



GATHER



GROW



GRANT

- ✓ Name and establish your fund by executing a fund agreement with NCCF.
- ✓ Make a gift of at least \$100,000 to start and maintain your fund at NCCF. Any amount over \$100,000 may be used in grantmaking.
- ✓ Choose your investment pool and our team will invest your assets prudently.
- ✓ Enjoy unlimited grantmaking over required \$100,000 balance.
- ✓ Recommend grants from your fund that are promptly reviewed and acted upon.
- ✓ Receive grantmaking support, education, and expertise from NCCF philanthropic advisors.
- ✓ Add to your fund at any time, including through your estate.
- ✓ Define a succession plan that provides permanent stewardship to your fund, by engaging future generations of your family as advisors or engaging NCCF or one of our affiliate foundations as a successor advisor.

Impact

- Directly participate in philanthropy by recommending grants to organizations you'd like to support in your local community, North Carolina, and beyond
- Receive research services from NCCF team prior to grant approval, ensuring non-profit good standing and compliance with grant parameters
- Philanthropic expertise from a dedicated NCCF staff member around the fundamentals of grantmaking and advice on specific grantmaking strategies to support the fulfillment of your charitable goals.

Family Involvement and Legacy

- Philanthropic consultation services offered to facilitate family involvement and develop a family philanthropy plan
- NCCF expertise and support offered around planned giving, including bequests through your will or trust, a charitable trust, life insurance, and retirement assets
- If desired, build your family's legacy through a succession plan that names your children and grandchildren as future advisors
- Define how your fund will be used after you and your family are no longer advisors

Minimums and Fees

- A donor-advised invested gift fund may be opened with a gift of \$100,000, and must maintain a balance of \$100,000. Any amount over \$100,000 may be granted to nonprofit organizations.
- The support fee for an invested gift fund is 1% and is assessed monthly. The NCCF support fee helps advance our charitable mission, is reinvested back into our community, and allows us to provide you with robust donor services.
- Investment management fees are charged separately and netted prior to the NCCF support fee.

Let's get started.

Contact the NCCF development team today.

We'll answer your questions and help you with next steps.

Reach out to us at give@nccommunityfoundation.org or **919-828-4387**.

Learn more about us at nccommunityfoundation.org.