

Donor Advised Fund Gift Fund

NORTH CAROLINA
COMMUNITY FOUNDATION



A donor advised fund (DAF) is a giving vehicle that provides you with an immediate tax benefit and the ability to support nonprofits of your choice on your timetable. A donor-advised gift fund at the North Carolina Community Foundation is held in cash to preserve liquidity, must maintain a minimum balance of \$10,000, and has no spending restrictions.

Benefits of a Donor Advised Fund

Flexible Charitable Giving and Granting

- Immediate tax deduction for gifts you make into your fund
- Appropriate for donors who have short-term goals and want to enjoy unlimited grantmaking over \$10,000 required balance
- Administrative convenience through consolidation of management and tracking of tax receipts associated with charitable giving
- Make grant recommendations and access your fund's giving and grantmaking history anytime through your online fund portal
- Grant anonymously if you choose

Impact

- Directly participate in philanthropy by recommending grants to organizations you'd like to support in your local community, North Carolina, and beyond
- Receive research services from NCCF team prior to grant approval, ensuring non-profit good standing and compliance with grant parameters
- Philanthropic expertise from a dedicated NCCF staff member around the fundamentals of grantmaking and advice on specific grantmaking strategies to support the fulfillment of your charitable goals.

How it Works



GATHER



GRANT

- ✓ Name and establish your fund by executing a fund agreement with NCCF.
- ✓ Make a gift of at least \$10,000 to start and maintain your fund at NCCF. Any amount over \$10,000 may be used in grantmaking.
- ✓ Enjoy unlimited grantmaking over required \$10,000 balance.
- ✓ Recommend grants from your fund that are promptly reviewed and acted upon.
- ✓ Receive grantmaking support, education, and expertise from NCCF philanthropic advisors.
- ✓ Add to your fund at any time, including through your estate.
- ✓ Define a succession plan that provides permanent stewardship to your fund, by engaging future generations of your family as advisors or engaging NCCF or one of our affiliate foundations as a successor advisor.

Family Involvement and Legacy

- Philanthropic consultation services offered to facilitate family involvement and develop a family philanthropy plan
- NCCF expertise and support offered around planned giving
- Name successor advisors for your fund
- Define how your fund will be used after you and your family are no longer advisors

Minimums and Fees

- A donor-advised gift fund may be opened with a gift of \$10,000, and must maintain a balance of \$10,000. Any amount over \$10,000 may be granted to nonprofit organizations
- The support fee for a gift fund is 1% and is assessed monthly. The NCCF support fee helps advance our charitable mission, is reinvested back into our community, and allows us to provide you with robust donor services. The minimum fee is \$250 annually.

Let's get started.

Contact the NCCF development team today.

We'll answer your questions and help you with next steps.

Reach out to us at give@nccommunityfoundation.org or **919-828-4387**.

Learn more about us at nccommunityfoundation.org.